SHANGHAI INTERNATIONAL
SHANGHAI GROWTH INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 770)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
RE-COMPLIANCE WITH THE LISTING RULES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Shanghai International Shanghai Growth Investment Limited (the "**Company**") is pleased to announce that, with effect from 26 September 2025, Mr. WONG Albert Ka Wah ("**Mr. Wong**") has been appointed as an independent non-executive Director and a member of each of the audit committee (the "**Audit Committee**") and nomination committee (the "**Nomination Committee**") of the Board.

The biographical details of Mr. Wong are set out below:

Mr. WONG Albert Ka Wah, aged 51, obtained Bachelor of Commerce major in Accountancy from the Australian National University in 1997. Mr. Wong has 28 years' experience in corporate finance, fund management and wealth management. His exceptional financial knowledge enables him to provide expert advice on various corporate matters including start up, re-structuring and exit strategies.

Mr. Wong is currently a licensed person registered under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") to carry out Type 4 (advising on securities) and Type 9 (asset management) regulated activities.

Mr. Wong had previously served as chairman and executive director of Wealth Glory Holdings Limited (stock code. 8269), a company listed on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"); chief executive officer and co-founder of IFN-GT Financial Group Ltd; chairman of supervisory committee of Boshi Fund Management Co. Ltd; and managing director of Sun Hung Kai Wealth Management Limited. Mr. Wong also served as director and member of investment committee in various collective investment schemes.

The Company has entered into a letter of appointment with Mr. Wong for an initial term of three years commencing from 26 September 2025, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Wong's appointment until terminated in accordance with the provisions under the letter of appointment. The letter of appointment may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Notwithstanding the above, according to the articles of association of the Company ("**Articles**"), Mr. Wong will hold office until the first annual general meeting of the Company after his appointment at which time he shall retire from office and shall be eligible for re-election at that meeting. Thereafter, Mr. Wong shall retire and shall be eligible for re-election at least once every three years in accordance with the Articles.

Mr. Wong is entitled to an annual director's remuneration of HK$60,000, which was determined by the Board with reference to the prevailing market conditions and his duties and responsibilities.

Mr. Wong has confirmed (i) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Wong (i) does not hold any position in the Company or any of its subsidiaries; (ii) did not hold other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there is no information relating to the appointment of Mr. Wong that needs to be brought to the attention to the shareholders of the Company nor is there any information relating to Mr. Wong that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Wong on his appointment to the Board.

RE-COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 27 June 2025 in relation to, among other things, the retirement of independent non-executive Director and non-compliance with Rules 3.10(1) and 3.21 of the Listing Rules. Following the appointment of Mr. Wong, (i) the Board comprises one executive Director, two non-executive Directors and three independent non-executive Directors; (ii) the three independent non-executive Directors represent over one-third of the Board; and (iii) the Audit Committee comprises all three independent non-executive Directors. Accordingly, the Company has re-complied with the requirements under Rules 3.10(1) and 3.21 of the Listing Rules.

By order of the Board
SHANGHAI INTERNATIONAL
SHANGHAI GROWTH INVESTMENT LIMITED
ZHAO Tian
Executive Director

Hong Kong, 26 September 2025

As at the date of this announcement, the Board comprises Mr. ZHAO Tian as executive Director; Mr. CHING Jason and Ms. SHIH Mei Ling as non-executive Directors; and Mr. CHOI Tak Fai, Ms. LAU Mei Suet and Mr. Wong Albert Ka Wah as independent non-executive Directors.