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**ZERO2IPO HOLDINGS INC.**

**清科控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1945)**

## **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2024 ANNUAL REPORT**

Reference is made to the 2024 annual report of the Company for the year ended December 31, 2024 (the “**Annual Report**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report.

In addition to the information disclosed in the section headed “Significant Investments, Material Acquisitions and Disposals” in the Annual Report, the Board wishes to provide to the Shareholders and potential investors with the information in relation to the Wealth Management Products offered by GF Global Capital that the Company had subscribed for on April 30, 2024.

## SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCT

Subscription Party	Subscription Date	Name of Product	Principal amount of subscription	Term of product	Redeemed/ outstanding as of December 31, 2024	Type of product	Expected annual return rate	Realized /Fair value as of December 31, 2024	Percentage of the total assets of the Group as of December 31, 2024	Fair value gains for the year ended December 31, 2024
The Company	April 30, 2024	Principal-guaranteed fixed-interest notes	US\$6,000,000	Fixed term of 1 year	Outstanding	Principal guaranteed with fixed income	6.03%	US\$6.2 million	5.89%	US\$0.2 million*

\* As the Wealth Management Product had not been redeemed and remained outstanding as of December 31, 2024, this figure represents the fair value gains for the year ended December 31, 2024 (instead of the amount of actual interest received).

The investment scope of the Wealth Management Product include fixed-income assets including cash, deposits, inter-bank placings, lending, repurchase, monetary fund, treasury bonds, local government bonds, central bank bills, inter-bank deposits, financial bonds, corporate bonds, enterprise bonds, medium-term notes, short-term financing bonds, ultra short-term financing bonds, private placement notes, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small-and-medium enterprise collective notes, perpetual bonds, subordinated debts, bond loans and other standardized debenture assets; and trust schemes, securities dealers and the asset management schemes under their asset management companies, fund companies and the asset management schemes under their asset management companies, insurance companies and the asset management schemes under their asset management companies, futures companies and the asset management schemes under their asset management companies that principally invest in the aforementioned assets.

## Information on GF Global Capital

GF Global Capital is a limited liability company incorporated in Hong Kong and an indirect wholly-owned subsidiary of GF Securities Co., Ltd. (廣發証券股份有限公司), a company listed on the Stock Exchange (stock code: 1776) and Shenzhen Stock Exchange (stock code: 000776). GF Global Capital is principally engaged in investment trading business. The investment portfolios of GF Global Capital cover a range of regions, industries, currencies and asset classes. Asset allocation involves multiple countries and covers diversified investments such as bonds, fixed income related products and alternative investments, commodity, fixed income and market neutral funds.

## DEFINITIONS

“GF Global Capital”	GF Global Capital Limited (廣發全球資本有限公司), a limited liability company incorporated in Hong Kong on November 26, 2015
“Subscription”	subscription of the Wealth Management Product subscribed by the Company
“Wealth Management Product”	the wealth management product offered by GF Global Capital and subscribed by the Company, the details of which are set out in this announcement

Save as disclosed above, all other information contained in the Annual Report remains unchanged and continues to be valid for all purposes. This announcement is a further supplement to, and should be read in conjunction with, the Annual Report.

By order of the Board  
**Zero2IPO Holdings Inc.**  
**NI Zhengdong**  
*Chairman and Chief Executive Officer*

Beijing, the PRC, October 28, 2025

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. NI Zhengdong, Ms. FU Xinghua and Ms. ZHANG Yanyan as executive Directors, Mr. KUNG Hung Ka as non-executive Director, and Mr. YE Daqing, Mr. ZHANG Min and Ms. YU Bin as independent non-executive Directors.*

\* For identification purpose only