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**ZERO2IPO HOLDINGS INC.**

**清科控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1945)**

## **COMPLETION OF THE DISCLOSEABLE TRANSACTION IN RELATION TO THE DE-SPAC TRANSACTION**

References are made to the announcement of Zero2IPO Holdings Inc. (the “**Company**”) and the announcement of TechStar Acquisition Corporation, both dated December 20, 2024 (the “**Announcements**”), in relation to, among other matters, the De-SPAC Transaction. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the Closing of the De-SPAC Transaction has taken place at 9:00 a.m. (Hong Kong time) on December 10, 2025. Upon the Closing, the Company is indirectly interested in 3,750,000 Successor Company Shares and 6,000,000 Successor Company Promoter Warrants. For details, please refer to the Announcements.

By order of the Board  
**Zero2IPO Holdings Inc.**  
**NI Zhengdong**  
*Chairman and Chief Executive Officer*

Beijing, the PRC, December 10, 2025

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. NI Zhengdong, Ms. FU Xinghua and Ms. ZHANG Yanyan as executive Directors, Mr. KUNG Hung Ka as non-executive Director, and Mr. YE Daqing, Mr. ZHANG Min and Ms. YU Bin as independent non-executive Directors.*

\* For identification purpose only