IMAX CHINA HOLDING, INC.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1970)

GRANT OF RESTRICTED SHARE UNITS

On 6 May 2021, the Company granted 227,980 RSUs pursuant to the Company's Restricted Share Unit Scheme to five Directors.

GRANT OF RSUs

On 6 May 2021, the Company granted 227,980 RSUs pursuant to the Restricted Share Unit Scheme to the grantees, representing approximately 0.065% of the issued share capital of the Company as at the date of this announcement. The closing price of the Share on the date of the grant was HK$16.00.

A summary of the terms of the Restricted Share Unit Scheme was set out in the section headed "Statutory and General Information — E. Long Term Incentive Plan — II. RSU Scheme" in Appendix VI to the prospectus of the Company dated 24 September 2015.

The Company has appointed a professional trustee to assist with the administration and vesting of RSUs. The trustee shall make on-market purchases of Shares to satisfy the RSUs upon vesting. The Company shall provide sufficient funds to the trustee as the Board may in its absolute discretion determine to enable the trustee to satisfy its obligations in connection with the administration and vesting of RSUs granted.

The RSUs were granted to the Company's four Independent Non-Executive Directors and one Non-Executive Director.

Details of the 227,980 RSUs granted are as follows:

Name	Position	Number of RSUs granted
John Davison	Independent Non-Executive Director	45,596
Yue-Sai Kan	Independent Non-Executive Director	45,596
Dawn Taubin	Independent Non-Executive Director	45,596
Peter Loehr	Independent Non-Executive Director	45,596
Jiande Chen	Non-Executive Director	45,596

All RSUs granted to the Independent Non-Executive Directors vested on 6 May 2021. All RSUs granted to Mr. Jiande Chen will vest as follows: (1) 1/3 on 6 May 2022, (2) 1/3 on 6 May 2023, and (3) 1/3 on 6 May 2024.

The grant of RSUs to the above Directors forms part of the remuneration package of the service contract of such Directors and accordingly, is exempt from the reporting, announcement and independent shareholders' approval requirements under Rule 14A.73(6) and Rule 14A.95 of the Listing Rules.

As set out in the Company's circular dated 30 March 2021, the maximum number of new Shares that may underlie the RSUs to be granted pursuant to the RSU Scheme is 19,432,683 Shares. As the Company granted additional 227,980 RSUs on 6 May 2021 as set out in this announcement, the maximum number of new Shares that may underlie the RSUs to be granted pursuant to the RSU Scheme has been reduced to 19,204,703 Shares.

DEFINITIONS

"Board"	the board of Directors of the Company
"Company"	IMAX China Holding, Inc., a company incorporated under the laws of the Cayman Islands with limited liability on 30 August 2010
"Director(s)"	the director(s) of the Company
"HK$"	Hong Kong dollars, the lawful currency of the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented from time to time
"Restricted Share Unit Scheme" or "RSU Scheme"	the restricted share unit scheme adopted by the Company on 21 September 2015

"RSU(s)"	Restricted share unit(s) granted under the Restricted Share Unit Scheme
"Shareholder(s)"	holder(s) of Shares
"Share(s)"	ordinary share(s) with a nominal value of US$0.0001 each in the share capital of the Company and a "Share" means any of them
"US$"	U.S. dollars, the lawful currency of the United States of America

By Order of the Board
IMAX China Holding, Inc.
Yifan (Yvonne) He
Joint Company Secretary

Hong Kong, 6 May 2021

As at the date of this announcement, the Directors of the Company are:

Executive Directors:
Edwin Tam
Jim Athanasopoulos
Mei-Hui Chou (Jessie)

Non-Executive Directors:
Richard Gelfond
Megan Colligan
Jiande Chen

Independent Non-Executive Directors:
John Davison
Yue-Sai Kan
Dawn Taubin
Peter Loehr

In the event of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.