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Sina Hong Kong Limited

(Incorporated in Hong Kong with limited liability)

**ANNOUNCEMENT
CONDITIONAL VOLUNTARY CASH PARTIAL OFFER BY
YU MING INVESTMENT MANAGEMENT LIMITED
FOR AND ON BEHALF OF SINA HONG KONG LIMITED
TO ACQUIRE 32,500,000 SHARES IN
TIAN GE INTERACTIVE HOLDINGS LIMITED
(STOCK CODE: 1980)
(OTHER THAN THOSE ALREADY OWNED BY
SINA HONG KONG LIMITED AND
PARTIES ACTING IN CONCERT WITH IT)**

**(1) LEVEL OF ACCEPTANCE ON THE FIRST CLOSING DATE;
AND
(2) EXTENSION OF THE PARTIAL OFFER**



禹銘投資管理有限公司
YU MING INVESTMENT MANAGEMENT LIMITED

Financial adviser to the Offeror

References are made to (i) the announcements issued by Sina Hong Kong Limited (the “**Offeror**”) on 21 January 2026 and 11 February 2026; (ii) the offer document issued by the Offeror dated 11 February 2026 (the “**Offer Document**”) and (iii) the response document issued by the Offeree dated 25 February 2026, in relation to the conditional voluntary cash partial offer by Yu Ming Investment Management Limited, for and on behalf of the Offeror, to acquire 32,500,000 issued shares in Tian Ge Interactive Holdings Limited (other than those already owned by the Offeror and parties acting in concert with it). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Offer Document.

LEVEL OF ACCEPTANCE ON THE FIRST CLOSING DATE

As at 4:00 p.m. on 30 March 2026, being the First Closing Date, the Offeror had received valid acceptances in respect of a total of 10,774,501 Offer Shares from Qualifying Shareholders under the Partial Offer (the “**Acceptance Shares**”), representing approximately 0.97% of the total issued Shares as at the date of this announcement, based on the latest published information of the Offeree available to the public.

Immediately before the commencement of the Offer Period, the Offeror and parties acting in concert with it were interested in 300,000,000 Shares, representing approximately 27.04% of the total issued share capital of the Offeree, as at the date of this announcement, based on the latest published information of the Offeree available to the public. Save for the 300,000,000 Shares, none of the Offeror and parties acting in concert with it held, controlled or directed any Shares or rights over Shares immediately before the commencement of the Offer Period.

None of the Offeror or parties acting in concert with it (i) save for the Acceptance Shares (subject to the Partial Offer becoming unconditional), has acquired or agreed to acquire any Shares or rights over Shares (as defined in the Takeovers Code) since the commencement of the Offer Period and up to the date of this announcement; or (ii) has borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Offeree since the commencement of the Offer Period and up to and including the date of this announcement.

As set out in the Offer Document, the Partial Offer is subject to the Condition that valid acceptances being received (and not, where permitted, withdrawn) in respect of a minimum of 32,500,000 Offer Shares at or before 4:00 p.m. (Hong Kong time) on the First Closing Date, which shall be at least 28 days following the Despatch Date of the Offer Document issued by the Offeror in respect of the Partial Offer, or such later date as may be announced by the Offeror in accordance with the requirements of the Takeovers Code.

In light of the level of acceptance of the Offer as set out above, the abovementioned Condition has not been fulfilled as at the First Closing Date.

EXTENSION OF THE PARTIAL OFFER

In order to provide additional time for the Shareholders to consider the Partial Offer, the Offeror shall extend the closing time and date of the Partial Offer to 4:00 p.m. Monday, 13 April 2026 (the “**Extended Closing Date**”), which is the first Business Day after Sunday, 12 April 2026 which is the 60th day after the posting of the Offer Document as such 60th day does not fall on a Business Day.

In accordance with the Takeovers Code, except with the consent of the Executive, the Partial Offer may not become or be declared unconditional as to acceptances after 7:00 p.m. (Hong Kong time) on the 60th day after the Despatch Date (or such later day as permitted by the Executive in accordance with the Takeovers Code). Accordingly, unless the Partial Offer has previously become or been declared unconditional as to acceptances or has been extended with the consent of the Executive, the Offer will lapse at 7:00 p.m. (Hong Kong time) on Monday, 13 April 2026 (or such later day as permitted by the Executive in accordance with the Takeovers Code). Save as disclosed in this announcement, all other terms of the Partial Offer, as set out in the Offer Document and in the Form of Acceptance, remain unchanged.

Further announcement on the results of the Partial Offer will be made in accordance with Rule 19.1 of the Takeovers Code.

The revised expected timetable set out below is indicative only and may be subject to changes. Further announcement(s) will be made in the event that there is any change to the following timetable.

2026

First Closing Date Monday, 30 March

Extended Closing Date. Monday, 13 April

Latest time and date for acceptance of the

Partial Offer on the Extended Closing Date by 4:00 p.m.
Monday, 13 April

Announcement of the results of the Partial Offer

and level of acceptance as at the Extended

Closing Date to be posted on the website of

the Stock Exchange (*Note 1*) by 7:00 p.m.
Monday, 13 April

Latest time and date by which the Partial Offer

can be declared unconditional as to acceptance

(*Note 2*) by 7:00 p.m.
Monday, 13 April

Latest time and date for the Partial Offer to

remain open for acceptance assuming that the

Partial Offer becomes unconditional in all

respects on the Extended Closing Date (*Note 4*) by 4:00 p.m.
Monday, 27 April

Designated agent starts to stand in the market

to provide matching services for sale and

purchase of odd lots holdings of Shares

(assuming that the Partial Offer becomes or

is declared unconditional as to acceptances

on the Extended Closing Date)..... Tuesday, 28 April

Latest date for posting of remittances for the
amount due in respect of valid acceptances
received under the Partial Offer on the
Extended Closing Date (*Note 5*). Thursday, 7 May

Latest date for despatch of share certificate(s)
and/or any transfer receipt(s) and other
document(s) of title for Shares tendered but
not taken up or share certificate(s) in respect
of the balance of such Shares (assuming that
the Partial Offer becomes or is declared
unconditional as to acceptances on the
Extended Closing Date) Thursday, 7 May

Designated agent ceases to stand in the market
to provide matching services for sale and
purchase of odd lots holdings of Shares
(assuming that the Partial Offer becomes or
is declared unconditional as to acceptances
on the Extended Closing Date). Friday, 5 June

Notes:

1. The announcement will comply with the disclosure requirements under Rule 19.1 and Note 7 to Rule 19 of the Takeovers Code and will include, among other things, the results of the Partial Offer and details of the way in which the pro rata entitlement for each accepting Shareholder was determined.
2. In accordance with the Takeovers Code, except with the consent of the Executive, the Partial Offer may not become or be declared unconditional as to acceptances after 7:00 p.m. on the 60th day after the date of the Offer Document. Accordingly, unless the Partial Offer has previously become or is declared unconditional as to acceptances, the Partial Offer will lapse after 7:00 p.m. on Monday, 13 April 2026, being the first Business Day after Sunday, 12 April 2026 which is the 60th day after the posting of the Offer Document as such 60th day does not fall on a Business Day, unless extended with the consent of the Executive. If the Partial Offer does not become, or is not declared, unconditional within the time permitted by the Takeovers Code, the share certificate(s) and/or transfer receipt(s) received by the Receiving Agent will be returned to the accepting Shareholders in accordance with Rule 20.2 of the Takeovers Code.

3. The Offeror has the right, subject to the Takeovers Code, to extend the Partial Offer until such date as it may determine or as permitted by the Executive, in accordance with the Takeovers Code. Pursuant to Rule 28.4 of the Takeovers Code: (a) if on a Closing Date acceptances received equal or exceed the precise number of Shares stated in this Offer Document, the Offeror must declare the Partial Offer unconditional as to acceptances and extend the Final Closing Date to the 14th day thereafter and the Offeror cannot further extend the Final Closing Date; (b) if the acceptance condition is fulfilled during the period between the Despatch Date and the date which is 14 days before the First Closing Date, the Offeror must declare the Partial Offer unconditional as to acceptances on the day the acceptance condition is met, provided that the Partial Offer would remain open for acceptance for not less than 14 days thereafter, and the Offeror cannot extend the First Closing Date and the Final Closing Date would be on (but no earlier than) the First Closing Date; or (c) if the acceptance condition is fulfilled within the 14-day period before the First Closing Date, the Partial Offer would remain open for acceptance for 14 days after the Partial Offer is declared unconditional as to acceptance (i.e. the Final Closing Date). The Offeror will make an announcement when the Partial Offer becomes unconditional in all respects.
4. In accordance with the Takeovers Code, if the Partial Offer becomes or is declared unconditional (whether as to acceptances or in all respects), the Partial Offer should remain open for acceptance for not less than 14 days thereafter. When the Partial Offer becomes or is declared unconditional in all respects, at least 14 days' notice in writing must be given before the Partial Offer is closed to those Shareholders who has not accepted the Partial Offer.
5. Subject to the Partial Offer becoming unconditional, remittances in respect of the consideration payable for the Offer Shares tendered under the Partial Offer will be posted by ordinary post to the accepting Shareholders at their own risk as soon as possible but in any event no later than seven business days after the Final Closing Date.

Save as disclosed in the paragraph headed "Extension of the Partial Offer" above in this announcement, all other terms of the Partial Offer and the procedures for acceptance of the Partial Offer as set out in Appendix I to the Offer Document and the accompanying Form of Acceptance remain unchanged.

WARNING

Shareholders and potential investors of the Offeree should note that the Partial Offer is subject to the Condition. Accordingly, the Partial Offer may or may not become unconditional and will lapse if it does not become unconditional. Shareholders and potential investors of the Offeree are advised to exercise caution when dealing in the securities of the Offeree. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

On behalf of the board
Sina Hong Kong Limited
Charles Guowei Chao
Sole Director

Hong Kong, 30 March 2026

As at the date of this announcement, Mr. Charles Guowei Chao is the sole director of the Offeror.

Mr. Charles Guowei Chao accepts full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The information relating to the Offeree Group, the Shareholders in this announcement has been extracted from or based on the published information of the Offeree. The only responsibility accepted by the Offeror in respect of such information is for the correctness and fairness of its reproduction or presentation.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.