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Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1996)

INSIDE INFORMATION EXTENSION OF EARLY RSA FEE DEADLINE AND BASE RSA FEE DEADLINE

This announcement is made by Redsun Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to (i) the announcement of the Company dated 23 January 2025 in relation to the restructuring support agreement entered into between the Company and the relevant Consenting Creditors; (ii) the announcement of the Company dated 21 February 2025 in relation to the extension of Early RSA Fee Deadline; (iii) the announcements of the Company dated 7 March 2025, 21 March 2025, 3 April 2025, 17 April 2025, 2 May 2025, 16 May 2025, 30 May 2025, 13 June 2025, 27 June 2025, 11 July 2025, 25 July 2025, 8 August 2025, 22 August 2025, 5 September 2025, 19 September 2025, 3 October 2025, 17 October 2025, 14 November 2025, 30 January 2026, 27 February 2026, 27 March 2026 and 24 April 2026 in relation to the extension of Early RSA Fee Deadline and Base RSA Fee Deadline; and (iv) the announcement of the Company dated 29 December 2025 in relation to the extension of Longstop Date, Early RSA Fee Deadline and Base RSA Fee Deadline (together, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

EXTENSION OF EARLY RSA FEE DEADLINE AND BASE RSA FEE DEADLINE

Since certain creditors require additional time to complete their internal processes of acceding to the RSA, the Company hereby announces that the Company has exercised its discretion to (i) further extend the Early RSA Fee Deadline from 5:00 p.m. Hong Kong time on 22 May 2026 to 5:00 p.m. Hong Kong time on 18 June 2026 (the “**Extended Early RSA Fee Deadline**”) and (ii) extend the Base RSA Fee Deadline from 5:00 p.m. Hong Kong time on 5 June 2026 to 5:00 p.m. Hong Kong time on 3 July 2026 (the “**Extended Base RSA Fee Deadline**”).

All holders of the Existing Debt who have not acceded to the RSA may consider the terms of the RSA (which is available on the Transaction Portal (at <https://deals.is.kroll.com/rsun>)) as soon as possible and accede to the RSA by delivering to the Information Agent (acting on behalf of the Company) a validly completed and executed Accession Letter including details on the amount of holdings together with, as applicable, its Evidence of Beneficial Holding, its Electronic Instruction Reference Number(s) or any other supporting documentation, via the Transaction Portal (at <https://deals.is.kroll.com/rsun>) in respect of all (but not less than all) of its Existing Debt.

The Information Agent is also available to answer any queries as regards this process (see contact details listed below).

Kroll Issuer Services Limited

Address: Level 3, Three Pacific Place, 1 Queen’s Road East, Wan Chai, Hong Kong

Tel: +852 2281 0114

Email: rsun@is.kroll.com

Holders of the Existing Debt who have validly acceded to the RSA by duly completing the above steps at or prior to the original Early RSA Fee Deadline do not need to take any action.

Except for the modifications set forth above, all other terms and conditions of the RSA shall remain unchanged. The Company will make further announcement(s) on the progress of the Proposed Restructuring as and when appropriate.

GENERAL

The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Listing Rules, the SFO and/or applicable laws and regulations.

The implementation of the Proposed Restructuring will be subject to many factors not within the control of the Company. As there is no assurance that the Proposed Restructuring will be successfully implemented, holders of securities of the Company and other investors of the Company are (i) advised not to rely solely on the information contained in this announcement or any other announcements as may be issued by the Company from time to time, and (ii) are reminded to consider the related risks and exercise caution when dealing in the securities of the Company. When in doubt, holders of securities and other investors of the Company are advised to seek professional advice from their own professional or financial advisors.

By Order of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 22 May 2026

As at the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Chen Bin and Ms. Hu Fang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.