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## **SIM TECHNOLOGY GROUP LIMITED**

**晨訊科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2000)**

### **PROPOSED OFFERING AND LISTING OF TAIWAN DEPOSITARY RECEIPTS ON THE TAIWAN STOCK EXCHANGE**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board is pleased to announce that the Company has obtained the required approvals from the Taiwan Central Bank, the Taiwan Stock Exchange and Taiwan Financial Supervisory Committee on 8 December 2010, 22 December 2010 and 5 January 2011, respectively in relation to the offering and listing of not more than 165,000,000 and not less than 137,500,000 units of TDR, representing (i) not more than 165,000,000 and not less than 137,500,000 New Shares to be issued by the Company; and (ii) not more than 165,000,000 and not less than 137,500,000 existing Shares to be offered by Info Dynasty. The tentative offer price for each TDR (each unit of TDR representing two Shares) is NT\$11.2 (equivalent to approximately HK\$2.95 per TDR or approximately HK\$1.48 per Share). There is no assurance that the actual offer price in relation to the proposed TDR Issue will not vary from the same.

**As the proposed TDR Issue is subject to, among others, the then prevailing market and economic conditions, the proposed TDR Issue may or may not proceed. As such, shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

Reference is made to the announcement of the Company dated 26 November 2010 and 6 December 2010 (“**Announcements**”) regarding the proposed TDR Issue. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

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The approval from the Taiwan Stock Exchange is subject to compliance of the applicable shareholding spread requirement of the Taiwan Stock Exchange after completion of the underwriting exercise.

Further announcement(s) will be made by the Company in relation to the proposed TDR Issue in accordance with the requirements of the Listing Rules as and when appropriate.

It is currently proposed that the TDR will be offered in Taiwan by way of offer for subscription by the general public in Taiwan and book building for selected institutional and individual investors in Taiwan. None of the TDR will be offered to the general public in Hong Kong nor will they be placed to any connected persons of the Group.

**As the proposed TDR Issue is subject to, among others, the then prevailing market and economic conditions, the proposed TDR Issue may or may not proceed. As such, shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. When in doubt, shareholders and potential investors of the Company are strongly advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.**

**Shareholders and potential investors of the Company should further note that this announcement does not constitute, and is not intended to be, an offer or a notice, advertisement calling or drawing attention to an offer to any persons to subscribe for any TDRs or Shares or a statement intended to induce any person to apply for any TDRs in the proposed TDR Issue.**

By order of the Board  
**SIM Technology Group Limited**  
**Wong Cho Tung**  
*Director*

Hong Kong, 5 January 2011

*In this announcement, for the purpose of illustration only, amounts quoted in NT\$ have been converted into HK\$ at the rate of NT\$3.792 to HK\$1 (based on the closing bank sell rate as quoted by Bank of Taiwan on 4 January 2011). Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amounts were or may have been exchanged at this or any other rates or at all.*

*As at the date of this announcement, the executive Directors are Ms Yeung Man Ying, Mr Wong Cho Tung, Mr Wong Hei, Simon, Mr Zhang Jianping, Ms Tang Rongrong and Mr Chan Tat Wing, Richard, and the independent non-executive Directors are Mr Liu Hing Hung, Mr Zhuang Xingfang and Mr Xie Linzhen.*

\* *for identification purpose only*