SIM Technology

SIM TECHNOLOGY GROUP LIMITED
晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

CHANGE OF CHIEF EXECUTIVE OFFICER

With effect from 11 September 2014, Mr Liu Jun has taken up the post of the chief executive officer of the Group in place of Mr Wong Cho Tung and Mr Wong remains as an executive Director and the president of the Group.

CHANGE OF CHIEF EXECUTIVE OFFICER

The board ("**Board**") of directors (each, a "**Director**") of SIM Technology Group Limited ("**Company**", together with its subsidiaries, the "**Group**") announces that with effect from 11 September 2014, Mr Liu Jun ("**Mr Liu**") has been appointed as the chief executive officer of the Group ("**Chief Executive Officer**") and Mr Wong Cho Tung ("**Mr Wong**") has ceased to be the Chief Executive Officer of the Group. Mr Wong remains as an executive Director and the president of the Group. Thereafter, Mr Wong will continue to participate in formulating the direction, strategies and be responsible for the development plan of the new business of the Group.

With a view to promote young management, Mr Wong proposed to the Board that Mr Liu succeed as the Chief Executive Officer, which has been approved by the Board unanimously and there are no matters relating to the aforesaid which need to be brought to the attention of the shareholders of the Company ("**Shareholders**").

The biographical details of Mr Liu are set out below:

Mr Liu, aged 42, joined the Group in 2009 after the acquisition by the Company of 北京華創智豐科技有限公司 (Smartwireless Technology Limited*), a company founded by Mr Liu in

2007, as a non wholly-owned subsidiary of the Company. Prior to his appointment as the Chief Executive Officer, Mr Liu was the chief technical officer of the Group and was responsible for the management of the product and technology platform of the Group. Upon his appointment as the Chief Executive Officer, Mr Liu will be fully responsible for the overall management of the Group. Mr Liu holds a bachelor's degree in electronic engineering from 天津大學 (Tianjin University) in 1994 and was awarded the master's degree in information technology from 南京郵電學院 (Nanjing Institute of Post and Telecommunications*)(currently known as 南京郵電大學 (Nanjing University of Post and Telecommunications)) in 1997. Mr Liu has extensive experience in the field of telecommunication technology and software programmes development. Prior to joining the Group, Mr Liu has worked for the mobile research and development centre of Motorola in Beijing and was responsible for the development of telecommunication software programmes. Mr Liu has also worked for China Techfaith Wireless Communication Technology Limited, a company listed on the NASDAQ, from August 2002 to March 2007, in various positions including as a director, chief operating officer and executive senior vice president.

There is no service contract between the Company and Mr Liu in relation to his appointment as the Chief Executive Officer. Mr Liu is not appointed for a specific term or any proposed length of services. Mr Liu is entitled to (i) a fixed salary of RMB60,000 per month, which is subject to review by the remuneration committee of the Board ("**Remuneration Committee**"); (ii) a discretionary bonus as determined by the Remuneration Committee by reference to the performance of the Group and Mr Liu; and (iii) subject to the decision of the Remuneration Committee, the Company may also grant to Mr Liu options to subscribe for shares of the Company in accordance with the share option scheme adopted or to be adopted by the Company. The emolument of Mr Liu as the Chief Executive Officer was determined by reference to the level of remuneration package normally granted to senior executives in the industry of comparable calibre and job responsibilities.

As at the date of this announcement, Mr Liu is beneficially interested in (i) 1,000,000 ordinary shares of the Company and (ii) share options to subscribe for 936,000 ordinary shares of the Company. Save as disclosed herein, Mr Liu does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr Liu does not have any relationship with any other Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") of the Company. Save as the positions held in the Group as disclosed above, Mr Liu has not held any other positions with the Group, and he did not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Save as disclosed above, Mr Liu has not held any other major appointments and professional qualification.

Mr Liu has confirmed to the Board that the details set out in paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules are not relevant to him and therefore no information needs to be disclosed by him in relation to those paragraphs. Mr Liu has further confirmed to the Board that save as disclosed above, there is no other matter that needs to be brought to the Shareholders' attention in relation to his appointment as the Chief Executive Officer and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2) of the Listing Rules.

The Board would like extend its warm welcome to Mr Liu on his new appointment as the Chief Executive Officer.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Executive Director

Hong Kong, 11 September 2014

As at the date of this announcement, the executive Directors are Ms Yeung Man Ying, Mr Wong Cho Tung, Mr Zhang Jianping, Ms Tang Rongrong, Mr Chan Tat Wing, Richard and Mr Liu Hong and the independent non-executive Directors are Mr Liu Hing Hung, Mr Xie Linzhen and Mr Dong Yunting.

** for identification purpose only*