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SIM TECHNOLOGY GROUP LIMITED
晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The board of directors of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group for the month of October 2014 is approximately HK\$237.9 million (September 2014: HK\$164.6 million), in which all of the revenue was from the sale of handsets and solutions, wireless modules and internet of things business (“**core business**”) (September 2014: HK\$164.6 million). The revenue of core business of October 2014 increased by 44.5% as compared with that of last month, and increased by 97.0% as compared with that of the same period last year (October 2013: HK\$120.8 million). The unaudited revenue of the Group for the ten months ended 31 October 2014 is approximately HK\$1,714.9 million.

The principal activities of the Group are manufacturing, design and development and sale of handsets and solutions, wireless communication modules and internet of things business and property development in China.

The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Director

10 November 2014

As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Mr Zhang Jianping, Ms Tang Rongrong, Mr Chan Tat Wing, Richard and Mr Liu Hong, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Xie Linzhen and Mr Dong Yunting.

** For identification purposes only*