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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group for the month of February 2018 is approximately HK\$106.9 million (January 2018: HK\$238.4 million), in which the revenue from the sale of residential properties and properties management (together, “**non-core business**”) is approximately HK\$18.9 million (January 2018: HK\$ 24.7 million) and the revenue from the handsets and internet of things terminals business, the wireless communication modules business, the internet of things system and online-to-offline business together with the intelligent manufacturing business (together, “**core business**”) is approximately of HK\$88.0 million (January 2018: HK\$213.8 million). The revenue of the core business of February 2018 decreased by 58.8% as compared with that of last month, and decreased by 69.5% as compared with that of the same period last year (February 2017: HK\$288.9 million). The unaudited revenue of the Group for the two months ended 28 February 2018 is approximately HK\$345.4 million, which decreased by 25.3% as compared to same period last year (two months ended 28 February 2017: HK\$462.3 million).

The Group is principally engaged in the People's Republic of China in (i) the ODM (original design manufacturer) of handsets and intelligent terminals, (ii) the manufacturing and sale of wireless communication modules, (iii) the intelligent manufacturing business, (iv) the internet of things business, (v) property development in a small scale, and (vi) property rental management business.

The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Executive Director

9 March 2018

As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Ms Tang Rongrong, Mr Chan Tat Wing, Richard and Mr Liu Jun, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Wang Tianmiao and Mr Wu Zhe.

** For identification purposes only*