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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group for the month of January 2020 is approximately HK\$55.1 million (December 2019: HK\$240.6 million), in which the revenue from the sale of residential properties and properties management (together, “**non-core business**”) is approximately HK\$2.9 million (December 2019: HK\$ 5.6 million) and the revenue from the handsets and internet of things terminals business, the electronics manufacturing services business, the internet of things system and online-to-offline business together with the intelligent manufacturing business (together, “**core business**”) is approximately of HK\$52.2 million (December 2019: HK\$235.0 million). The revenue of the core business of January 2020 decreased by 77.8% as compared with that of last month, and decreased by 48.8% as compared with that of the same period last year (January 2019: HK\$102.1 million).

The Group is principally engaged in the People’s Republic of China in (i) the ODM (original design manufacturer) of handsets and intelligent terminals, (ii) the provision of EMS (electronic manufacturing services) in wireless communication modules business, (iii) the intelligent manufacturing business, (iv) the internet of things business, (v) property development in a small scale, and (vi) property rental management business.

The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Executive Director

18 February 2020

As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Ms Tang Rongrong and Mr Liu Jun, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Wang Tianmiao and Mr Wu Zhe.

** For identification purposes only*