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SIM TECHNOLOGY GROUP LIMITED
晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

DATE OF BOARD MEETING
AND
UPDATE OF PUBLICATION OF ANNUAL RESULTS

Reference is made to the announcement of SIM Technology Group Limited ("**Company**") dated 19 March 2020 in relation to the meeting of the board of directors (the "**Board**") to be held on Tuesday, 31 March 2020 ("**March Board Meeting**").

The Group's business segments are substantially based in the People's Republic of China ("**PRC**"). In view of the travel and quarantine restrictions in the PRC arising from the coronavirus disease (COVID-19) pandemic, the audit process for the Group's financial results for the year ended 31 December 2019 ("**FY19**") has been affected and it is expected that the Company may not be able to announce preliminary audited consolidated results for FY19 before the end of March 2020 in accordance with Rules 13.49(1) and 13.49(2) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited. The Group expects to publish preliminary unaudited consolidated results for FY19 after the March Board Meeting.

The Board hereby announces that another meeting of the Board will be held on Wednesday, 8 April 2020, whereat the Board will, among other matters, approve the release of the audited annual results of the Company and its subsidiaries for the year ended 31 December 2019 and consider the payment of a final dividend (if any).

By Order of the Board
SIM Technology Group Limited
Chan Chi Yin
Company Secretary

Hong Kong, 27 March 2020

As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Ms Tang Rongrong and Mr Liu Jun, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Wang Tianmiao and Mr Wu Zhe.

** For identification purposes only*