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北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

CHANGE OF CHINESE STOCK SHORT NAME

Reference is made to the announcements of BBMG Corporation* (the "**Company**") dated 27 October 2017 and 22 December 2017, the notice and circular (the "**Circular**") of the 2017 second extraordinary general meeting of the Company (the "**2017 Second Extraordinary General Meeting**") dated 30 October 2017 and the poll results announcement of the 2017 Second Extraordinary General Meeting dated 15 December 2017, relating to, amongst other things, the change of the Chinese name of the Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular. The Board is pleased to announce that subsequent to the approval of the change of the Chinese name of the Company by the Shareholders at the 2017 Second Extraordinary General Meeting, the Company has received the new business license of the Company issued by the Beijing Administration for Industry and Commerce on 19 December 2017. The Change of Company Name has become effective with effect from 19 December 2017. On 9 January 2018, the Company received from the Companies Registry of Hong Kong the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company reflecting the change of Chinese name of the Company.

The change of the Chinese name of the Company will not affect any rights of the Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company will continue to be evidence of title to the Shares and will be valid for trading, settlement, registration and delivery for the same number of Shares under the new name of the Company. Any new share certificates the Company will be issued under the new name of the Company. There will be no special arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

CHANGE OF CHINESE STOCK SHORT NAME

The Board is pleased to announce that with effect from 9:00 a.m. on 19 January 2018, the Chinese stock short name of the Company will be changed from “金隅股份” to “金隅集團”. The English stock short name of the Company will remain unchanged as “BBMG”. The stock code of the Company will remain unchanged as “2009”.

By order of the Board
BBMG Corporation*
Jiang Deyi
Chairman

Beijing, the PRC, 15 January 2018

As at the date of this announcement, the executive directors of the Company are Jiang Deyi, Zeng Jin, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Guo Yanming and Yu Zhongfu; and the independent non-executive directors of the Company are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.

* *English translation denotes for identification purposes only*