北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT ON PROGRESS OF THE MATTERS IN RELATION TO THE INJECTION OF THE RELEVANT ASSETS OF THE CEMENT AND OTHER BUSINESSES OF THE COMPANY

This announcement is made by BBMG Corporation* (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The twenty-fifth meeting of the fourth session of the board of directors of the Company was convened on 28 December 2017, during which resolutions including the "Resolution on the Signing of Relevant Termination Agreements by the Company and the Relevant Counterparties (《關於公司與相關交易對方簽署終止相關協議的議案》)" and the "Resolution on the Matters in relation to the Injection of the Relevant Assets of the Cement and Other Businesses by the Company into Tangshan Jidong Cement Co., Ltd. (《關於公司將水泥等業務相關資產注入唐山冀東水泥股份有限公司相關事宜的議案》)" were considered and approved. It is agreed that Tangshan Jidong Cement Co., Ltd. (hereinafter referred to as "**Jidong Cement**") shall make adjustment to the restructuring plan of "Subscription of Shares Issued by Jidong Cement with the Relevant Assets of the Cement and Other Businesses", which shall be changed into "the formation of a joint venture by converting part of the Company's equity interests in cement enterprises into capital contribution, and converting part of Jidong Cement's equity interests in cement enterprises and assets into capital contribution". For details, please refer to the relevant announcement published on China Securities Journal, Shanghai Securities News, Securities

Times, Securities Daily and the website of Shanghai Stock Exchange (www.sse.com.cn) by the Company on 29 December 2017.

On 8 January 2018, Jidong Cement, First Capital Investment Banking Co., Ltd. and Great Wall Securities Co. Ltd. submitted the "Application for Revocation of the Application Documents in Relation to the Purchase of Assets by way of Share Issuance and Cash Payment and the Raising of Supporting Funds as well as Connected Transactions of Tangshan Jidong Cement Co., Ltd. (《唐山冀東水泥股份有限公司關於撤回發行股份及支付現金購買資產並募集配套資金暨關聯交易申請文件的申請》)" to China Securities Regulatory Commission (the "**CSRC**").

The Company received a notice from Jidong Cement today, informing that Jidong Cement had received the "CSRC's Notice Regarding the Suspension of Review for Administrative Permission Application ([2018] No. 12) (《中國證監會行政許可申請終止審查通知書》（〔2018〕12號）)" issued by the CSRC on 18 January 2018. Pursuant to the relevant requirements under Article 20 of the "Rules of the Implementation Procedure of Administrative Permission of China Securities Regulatory Commission (Zheng Jian Hui Ling [2009] No. 66) (《中國證券監督管理委員會行政許可實施程序規定》（證監會令〔2009〕第66號）)", the CSRC has decided to terminate the review for administrative permission application in relation to the "Purchase of Assets by way of Share Issuance and Cash Payment and the Raising of Supporting Funds as well as Connected Transactions of Tangshan Jidong Cement Co., Ltd.".

Currently, the Company and Jidong Cement are in the course of implementing the adjusted asset restructuring plan in accordance with the "Administrative Measures on Significant Asset Restructuring of Listed Companies (《上市公司重大資產重組管理辦法》)" and other relevant requirements. Various works were conducted in an orderly manner. Further submission will be made to the CSRC after the relevant examination process of the adjusted asset restructuring plan has been completed.

The transaction is still subject to a number of conditions, including but not limited to the consideration and approval of the asset restructuring plan by the general meeting of the Company (if necessary) and the general meeting of Jidong Cement, and the approval or authorization of the transaction by competent authorities such as the stock exchanges and the CSRC. There are still uncertainties as to whether approval or authorization will be obtained and the timing of obtaining such approval or authorization. Investors are advised to be cautious of the investment risks involved.

The Company will continue to strictly comply with the information disclosure obligations in accordance with the requirements of the relevant laws and regulations, and will make announcements on the progress of the relevant matters in a timely manner. The designated media for information disclosure of the Company by way of publishing announcements are China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily, and the website of the Shanghai Stock Exchange (www.sse.com.cn).

By order of the Board
BBMG Corporation*
Jiang Deyi
Chairman

Beijing, the PRC, 18 January 2018

As at the date of this announcement, the executive directors of the Company are Jiang Deyi, Zeng Jin, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Guo Yanming and Yu Zhongfu; and the independent non-executive directors of the Company are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.

* *English translation denotes for identification purposes only*