北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of BBMG Corporation* (the "**Company**") dated 28 December 2017 and 7 February 2018 in relation to the establishment of the JV Company and the Equity Transfer (the "**Announcements**"). Unless otherwise stated, terms used herein have the same meaning as defined in the Announcements.

As disclosed in the announcement of the Company dated 7 February 2018, it was expected that the circular (the "**Circular**") containing, among other things, details of the establishment of the JV Company and the Equity Transfe would be despatched on or before 9 March 2018. As additional time is required for the Company to finalise certain information to be contained in the Circular, the Company expects that the despatch of the Circular will be delayed to on or before 23 March 2018.

By order of the Board
BBMG Corporation*
Jiang Deyi
Chairman

Beijing, the PRC, 9 March 2018

As at the date of this announcement, the executive directors of the Company are Jiang Deyi, Zeng Jin, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Guo Yanming and Yu Zhongfu; and the independent non-executive directors of the Company are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.

* *for identification purposes only*