北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT REGARDING THE PUBLICATION OF 2018 THIRD QUARTER REPORT OF JIDONG CEMENT

This announcement is made by BBMG Corporation* (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The controlling subsidiary of the Company, Tangshan Jidong Cement Co., Ltd. ("**Jidong Cement**"), published the "2018 Third Quarter Report of Jidong Cement" (《冀東水泥 2018 年第三季度報告》) in China Securities Journal (《中國證券報》), Securities Times (《證券時報》) and the website of CNINFO (www.cninfo.com.cn) (巨潮資訊網) on 17 October 2018.

Please also refer to the relevant major financial statements from the 2018 Third Quarter Report of Jidong Cement published on the website of Shanghai Stock Exchange (www.sse.com.cn) by the Company in the attachments to this announcement.

By order of the Board
BBMG Corporation*
Jiang Deyi
Chairman

Beijing, the PRC, 17 October 2018

As at the date of this announcement, the executive directors of the Company are Jiang Deyi, Zeng Jin, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Guo Yanming and Xue Chunlei; and the independent non-executive directors of the Company are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.

* *English translation denotes for identification purposes only*

Attachment：

1 Consolidated Balance Sheet

Prepared by : Tangshan Jidong Cement Co., Ltd.

As at 30 September 2018

Unit and Currency: RMB

Item	Closing balance as at the end of the reporting period	Opening balance as at the beginning of the reporting period
Current Assets:		
Cash and bank balances	6,885,962,205.81	5,765,664,231.86
Settlement reserves		
Loans to banks or other financial institutions		
Held for trading financial assets	23,238,200.70	30,514,809.00
Derivative financial assets		
Bills receivable and accounts receivable	11,167,316,687.45	10,194,278,384.28
Including: Bills receivable	7,985,760,826.75	7,185,659,946.96
Accounts receivable	3,181,555,860.70	3,008,618,437.32
Advances to suppliers	1,006,481,588.89	832,146,365.53
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	945,934,731.05	1,238,217,089.60
Purchase and sell-back of financial assets		
Inventories	2,047,090,760.45	1,835,221,893.49
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	376,615,963.00	478,927,346.36
Total current assets	22,452,640,137.35	20,374,970,120.12
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	1,401,054,949.83	1,419,863,743.32
Other instruments in equity instruments	395,441,788.47	577,692,166.71
Other non-current financial assets		
Investment properties		
Fixed assets	28,290,313,716.86	29,500,202,321.10
Construction in progress	704,571,997.75	605,722,160.44
Productive biological assets		
Oil and gas assets		
Intangible assets	3,832,372,494.04	3,973,145,976.33
Development expenses		
Goodwill	76,070,206.63	76,070,206.63
Long-term prepaid expenses	925,820,306.54	837,631,681.49

Deferred tax assets	506,371,399.03	497,437,724.61
Other non-current assets	4,195,267.50	19,684,998.18
Total non-current assets	36,136,212,126.65	37,507,450,978.81
Total assets	58,588,852,264.00	57,882,421,098.93
Current liabilities:		
Short-term loans	13,549,550,000.00	13,817,327,194.71
Borrowings from central bank		
Deposits from customers and inter-bank deposits		
Loans from banks and other financial institutions		
Held for trading financial liabilities		
Derivative financial liabilities		
Bills payable and accounts payable	7,820,551,013.72	8,229,817,588.83
Receipts in advance		
Contract liabilities	1,914,729,455.36	862,472,153.13
Financial assets sold for repurchase		
Fees and commissions payable		
Payroll payable	57,024,568.00	129,773,307.33
Taxes payable	579,064,921.48	386,974,902.66
Other payables	3,276,737,002.40	3,270,272,447.85
Reinsurance accounts payable		
Insurance contract reserve payable		
Amount paid for agency securities trading		
Amount paid for agency securities underwriting		
Liabilities held for sale		
Non-current liabilities due within one year	3,080,145,756.16	2,891,615,702.23
Other current liabilities	337,620,157.05	1,188,866,709.49
Total current liabilities	30,615,422,874.17	30,777,120,006.23

Non-current liabilities:		
Long-term loans	1,545,000,000.00	1,737,500,000.00
Bonds payable	2,161,633,522.92	2,159,103,991.51
Including: Preferred		
Perpetual		
Long-term payables	2,440,629,204.11	3,354,534,698.14
Long-term payroll payable	23,723,041.44	24,256,490.67
Provisions	139,145,879.62	138,179,265.87
Deferred income	329,847,925.96	342,264,725.53
Deferred income tax liabilities	110,020,430.10	154,283,849.84
Other non-current liabilities	36,510,007.61	33,660,026.32
Total non-current liabilities	6,786,510,011.76	7,943,783,047.88
Total liabilities	37,401,932,885.93	38,720,903,054.11
Owners' equity:		
Share capital	1,347,522,914.00	1,347,522,914.00
Other equity instruments		
Including: Preferred		
Perpetual		
Capital reserve	4,797,602,116.93	4,815,161,027.58
Less: Treasury shares		
Other comprehensive income	-89,504,458.27	91,552,084.54
Specific reserve	25,666,422.58	12,974,810.33
Surplus reserve	1,014,639,449.76	1,014,639,449.76
General risk provision		
Retained earnings	4,281,764,768.12	2,867,169,662.87
Total equity attributable to owners of the parent company	11,377,691,213.12	10,149,019,949.08
Minority interests	9,809,228,164.95	9,012,498,095.74
Total owners' equity	21,186,919,378.07	19,161,518,044.82
Total liabilities and owners' equity	58,588,852,264.00	57,882,421,098.93

2 Consolidated Income Statement

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 July 2018 to 30 September 2018

Unit and Currency: RMB

Item	Amount for the reporting period	Amount for the previous reporting period
I. Total operating revenue	9,158,152,387.58	7,924,217,515.23
Including: Operating revenue	9,158,152,387.58	7,924,217,515.23
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	7,882,012,509.33	7,164,320,620.85
Including: Operating costs	6,226,938,873.18	5,742,401,760.27
Interest expenses		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	138,606,986.41	93,576,594.90
Selling expenses	325,434,964.91	273,495,818.67
Administrative expenses	772,450,147.38	688,149,620.35
Research and development expenses	20,475,637.35	6,561,740.37
Finance costs	328,924,775.82	310,402,360.31
Including: interest expenses	345,904,285.18	331,453,267.52
Including: interest income	21,267,221.01	24,346,094.84
Asset impairment losses	25,472,064.91	49,732,725.98
Credit impairment losses	43,709,059.37	0.00
Add: Other Gains	186,884,018.91	146,461,688.19
Investment gains (“-” indicating loss)	107,267,488.61	-13,688,906.94
Including: Share of profits of associates and joint ventures	101,843,370.21	64,784,627.47
Net gains from hedging exposure (“-” indicating loss)		
Gains from changes in fair value (“-” indicating loss)	-5,539,611.48	139,424,562.00
Foreign exchange gains (“-” indicating loss)		
Gain on disposal of assets (“-” indicating loss)	-1,630,430.60	2,573,158.00
III. Operating profit (“-” indicating loss)	1,563,121,343.69	1,034,667,395.63
Add: Non-operating income	14,585,920.23	15,403,859.52
Less: Non-operating expenses	27,393,430.60	4,796,686.95
IV. Total profit (“-” indicating total loss)	1,550,313,833.32	1,045,274,568.20
Less: Income tax expenses	334,571,094.40	253,701,329.06
V. Net profit (“-” indicating net loss)	1,215,742,738.92	791,573,239.14
(1) Net profit from continuing operations (“-” indicating net loss)	1,215,742,738.92	791,573,239.14

(2) Net profit from discontinued operations ("-" indicating net loss)		
Net profit attributable to the owners of the parent company	660,213,836.31	583,443,371.32
Gains/losses of minority interests	555,528,902.61	208,129,867.82
VI. Other comprehensive income (net of tax)	-10,893,101.70	36,523,387.50
Other comprehensive income (net of tax) attributable to owners of the parent company	-10,893,101.70	36,523,387.50
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently	-10,577,030.88	36,612,799.20
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans		
2. Share of other comprehensive income (that will not be reclassified to profit or loss) of investees accounted for using equity method		
3. Changes in fair value arising from other equity instruments investments	-10,577,030.88	36,612,799.20
4. Changes in fair value arising from the enterprise's credit risk		
5. Others		
(2) Other comprehensive income that will be reclassified to profit or loss	-316,070.82	-89,411.70
1. Comprehensive income (that will be reclassified to profit or loss) accounted for using equity method	-316,070.82	-89,411.70
2.Gains or losses arising from changes in fair value of other debt investments		
3.Other comprehensive income arising from reclassifying financial assets		
4.Credit impairment arising from other debt investments		
5.Hedging reserve arising from cash flows hedging		
6. Exchange differences on foreign currency translation		
7. Others		
Other comprehensive income (net of tax) attributable to minority interests		
VII. Total comprehensive income	1,204,849,637.22	828,096,626.64
Total comprehensive income attributable to the owners of the parent company	649,320,734.61	619,966,758.82
Total comprehensive income attributable to minority interests	555,528,902.61	208,129,867.82
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/share)	0.490	0.433
(2) Diluted earnings per share (RMB/share)	0.490	0.433

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 January 2018 to 30 September 2018

Unit and Currency: RMB

Item	Amount for the reporting period	Amount for the previous reporting period
I. Total operating revenue	22,118,625,105.85	19,227,781,874.82
Including: Operating revenue	22,118,625,105.85	19,227,781,874.82
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	19,825,211,454.21	18,054,326,963.07
Including: Operating costs	15,290,908,100.97	14,104,181,843.16
Interest expenses		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	346,232,737.50	231,930,278.78
Selling expenses	742,838,848.36	734,385,685.97
Administrative expenses	2,392,584,811.26	1,944,009,507.20
Research and development expenses	47,564,472.14	15,296,483.40
Finance costs	945,802,015.65	945,315,197.27
Including: interest expenses	1,009,603,221.96	996,147,341.07
Including: interest income	73,190,713.58	65,507,816.78
Asset impairment losses	31,490,179.32	79,207,967.29
Credit impairment losses	27,790,289.01	0.00
Add: Other Gains	373,027,805.06	308,911,495.23
Investment gains (“-” indicating loss)	210,989,973.09	-14,399,307.53
Including: Share of profits of associates and joint ventures	197,967,465.64	64,444,397.26
Net gains from hedging exposure (“-” indicating loss)		
Gains from changes in fair value (“-” indicating loss)	-7,276,608.30	1,241,204.00
Foreign exchange gains (“-” indicating loss)		
Gain on disposal of assets (“-” indicating loss)	10,671,421.92	3,842,558.23
III. Operating profit (“-” indicating loss)	2,880,826,243.41	1,473,050,861.68
Add: Non-operating income	24,455,426.06	54,095,830.63
Less: Non-operating expenses	32,762,556.49	7,451,652.08
IV. Total profit (“-” indicating total loss)	2,872,519,112.98	1,519,695,040.23
Less: Income tax expenses	614,902,605.94	425,745,067.27
V. Net profit (“-” indicating net loss)	2,257,616,507.04	1,093,949,972.96
(1) Net profit from continuing operations (“-” indicating net loss)	2,257,616,507.04	1,093,949,972.96
(2) Net profit from discontinued operations (“-” indicating net loss)		

Net profit attributable to the owners of the parent company	1,414,595,105.25	668,212,228.67
Gains/losses of minority interests	843,021,401.79	425,737,744.29
VI. Other comprehensive income (net of tax)	-181,056,542.81	5,673,435.84
Other comprehensive income (net of tax) attributable to owners of the parent company	-181,056,542.81	5,673,435.84
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently	-136,687,783.68	4,881,706.56
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans		
2. Share of other comprehensive income (that will not be reclassified to profit or loss) of investees accounted for using equity method		
3. Changes in fair value arising from other equity instruments investments	-136,687,783.68	4,881,706.56
4. Changes in fair value arising from the enterprise's credit risk		
5. Others		
(2) Other comprehensive income that will be reclassified to profit or loss	-44,368,759.13	791,729.28
1. Comprehensive income (that will be reclassified to profit or loss) accounted for using equity method	-44,368,759.13	791,729.28
2.Gains or losses arising from changes in fair value of other debt investments		
3.Other comprehensive income arising from reclassifying financial assets		
4.Credit impairment arising from other debt investments		
5.Hedging reserve arising from cash flows hedging		
6. Exchange differences on foreign currency translation		
7. Others		
Other comprehensive income (net of tax) attributable to minority interests		
VII. Total comprehensive income	2,076,559,964.23	1,099,623,408.80
Total comprehensive income attributable to the owners of the parent company	1,233,538,562.44	673,885,664.51
Total comprehensive income attributable to minority interests	843,021,401.79	425,737,744.29
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/share)	1.050	0.496
(2) Diluted earnings per share (RMB/share)	1.050	0.496

3 Consolidated Statement of Cash Flows

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 January 2018 to 30 September 2018

Unit and Currency: RMB

Item	Amount for the reporting period	Amount for the previous reporting period
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	15,294,639,765.88	15,208,336,371.92
Net increase in deposits from customers and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received as premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investment		
Net increase in disposal of financial assets at fair value through profit or loss		
Cash received from interests, fees and commissions		
Net increase in loans from banks and other financial institutions		
Net increase in capital from repurchase business		
Refund of taxes and levies	282,193,282.04	244,327,156.92
Cash received from other operating activities	564,974,159.85	886,507,474.39
Subtotal of cash inflows from operating activities	16,141,807,207.77	16,339,171,003.23

Cash paid for purchasing goods and receiving services	7,694,282,199.60	8,132,772,304.44
Net increase in customers’ loans and advances		
Net increase in deposits in central bank and inter-bank deposits		
Cash paid for compensation payout under original insurance contracts		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for the benefit of employees	1,667,198,946.60	1,570,429,281.43
Taxes and levies paid	2,106,336,089.56	1,742,131,008.63
Cash paid for other operating activities	1,390,630,426.91	1,117,490,950.61
Subtotal of cash outflows from operating activities	12,858,447,662.67	12,562,823,545.11
Net cash flows arising from operating activities	3,283,359,545.10	3,776,347,458.12
II. Cash flows from investing activities:		
Cash received from redemption of investments	0.00	145,845,845.87
Cash received from return on investments	186,722,978.50	122,165,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	81,588,269.02	50,918,103.42
Net cash received from disposal of subsidiaries and other business entities	62,299,744.28	832,442,240.00
Cash received from other investing activities	119,961,872.44	66,054,644.87
Subtotal of cash inflows from investing activities	450,572,864.24	1,217,425,834.16
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	365,968,415.10	480,504,753.90
Cash paid for investments	53,286,500.00	0.00
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities	869,900.00	0.00
Cash paid for other investing activities		60,360,209.24
Subtotal of cash outflows from investing activities	420,124,815.10	540,864,963.14
Net cash flows arising from investing activities	30,448,049.14	676,560,871.02

III. Cash flows from financing activities:		
Cash received from capital contributions		
Including: Cash received by subsidiaries from investments of minority interests		
Cash received from borrowings	16,976,840,305.29	11,845,400,000.00
Cash received from issuance of bonds		
Cash received from other financing activities	710,927,189.92	3,262,088,370.74
Subtotal of cash inflows from financing activities	17,687,767,495.21	15,107,488,370.74
Cash paid for debts settlement	16,387,548,314.92	13,250,929,256.83
Cash paid for the distribution of dividends, profits or interest payments	1,179,202,829.66	829,422,008.25
Including: Dividends and profits paid by subsidiaries to minority interests	271,702,709.58	4,430,800.00
Cash paid for other financing activities	3,050,539,475.71	3,633,265,944.08
Subtotal of cash outflows from financing activities	20,617,290,620.29	17,713,617,209.16
Net cash flows arising from financing activities	-2,929,523,125.08	-2,606,128,838.42
IV. Effects of exchange rate fluctuations on cash and cash equivalents		
V. Net increase in cash and cash equivalents	384,284,469.16	1,846,779,490.72
Add: Opening balance of cash and cash equivalents	5,563,141,542.10	4,532,423,796.88
VI. Closing balance of cash and cash equivalents	5,947,426,011.26	6,379,203,287.60