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北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT REGARDING THE PUBLICATION OF 2019 THIRD QUARTER REPORT OF JIDONG CEMENT

This announcement is made by BBMG Corporation* (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The controlling subsidiary of the Company, Tangshan Jidong Cement Co., Ltd. ("**Jidong Cement**"), published the "Jidong Cement 2019 Third Quarter Report" (《冀東水泥 2019 年第三季度報告》) in China Securities Journal (《中國證券報》), Securities Times (《證券時報》) and the website of CNINFO (www.cninfo.com.cn) (巨潮資訊網) on 24 October 2019.

Please also refer to the relevant major financial statements from the Jidong Cement 2019 Third Quarter Report published on the website of Shanghai Stock Exchange (www.sse.com.cn) by the Company in the attachments to this announcement.

By order of the Board
BBMG Corporation*
Jiang Deyi
Chairman

Beijing, the PRC, 25 October 2019

As at the date of this announcement, the executive directors of the Company are Jiang Deyi, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Guo Yanming and Xue Chunlei; and the independent non-executive directors of the Company are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.

** English translation denotes for identification purposes only*

Attachment：

1 Consolidated Balance Sheet

Prepared by : Tangshan Jidong Cement Co., Ltd.

As at 30 September 2019

Unit and Currency: RMB

Item	30 September 2019	31 December 2018
Current Assets:		
Cash and bank balances	7,572,932,993.99	10,383,212,387.86
Settlement reserves		
Loans to banks or other financial institutions		
Held for trading financial assets		19,200,856.74
Financial assets at fair value through profit or loss		
Derivative financial assets		
Bills receivable	6,841,533,467.30	11,220,999,353.20
Accounts receivable	2,846,140,456.48	2,352,231,383.92
Accounts receivable financing		
Advances to suppliers	986,050,348.29	547,968,353.51
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	889,741,200.60	910,453,375.04
Including: Interest receivables		
Dividend receivables	13,000,000.00	58,700,000.00
Purchase and sell-back of financial assets		
Inventories	2,743,537,059.60	2,512,880,718.22
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	510,293,291.63	1,085,865,786.91
Total current assets	22,390,228,817.89	29,032,812,215.40
Non-current assets:		
Loans and advances		
Debt investments		
Available-for-sale financial assets		
Other debt investments		
Long-term receivables		
Long-term equity investments	1,714,217,432.09	1,341,842,775.02
Other instruments in equity instruments	326,857,749.91	363,741,755.03
Other non-current financial assets		
Investment properties		

Fixed assets	32,471,843,460.77	33,742,075,025.81
Construction in progress	926,805,839.61	534,057,599.48
Productive biological assets		
Oil and gas assets		
Right-of-use assets	88,273,977.68	
Intangible assets	4,824,991,677.52	4,793,573,441.21
Development expenses		
Goodwill	311,019,966.71	324,954,233.27
Long-term prepaid expenses	1,122,155,105.06	984,147,895.08
Deferred tax assets	877,908,993.32	765,237,648.04
Other non-current assets	260,323,217.49	357,002,133.87
Total non-current assets	42,924,397,420.16	43,206,632,506.81
Total assets	65,314,626,238.05	72,239,444,722.21
Current liabilities:		
Short-term loans	7,382,000,000.00	13,751,240,223.73
Borrowings from central bank		
Loans from banks and other financial institutions		
Held for trading financial liabilities		
Financial liabilities measured at fair value and whose movements are included in the profit and loss of the current period		
Derivative financial liabilities		
Bills payable	454,840,219.28	479,634,477.18
Accounts payable	6,505,167,761.40	9,911,055,215.08
Receipts in advance		
Contract liabilities	1,322,144,242.76	970,874,959.13
Financial assets sold for repurchase		
Deposits from customers and inter-bank deposits		
Amount paid for agency securities trading		
Amount paid for agency securities underwriting		
Payroll payable	73,457,788.71	137,107,873.74
Taxes payable	800,880,466.04	798,534,786.30
Other payables	4,673,207,749.54	6,154,972,740.26
Including: Interest payables	174,771,450.47	93,362,936.38
Dividend payables	179,973,131.61	21,957,208.66
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	3,907,108,527.22	3,935,304,083.26
Other current liabilities	2,675,111,771.14	433,254,754.21
Total current liabilities	27,793,918,526.09	36,571,979,112.89

Non-current liabilities:		
Insurance contract reserve payable		
Long-term loans	1,865,000,000.00	1,110,000,000.00
Bonds payable	1,994,627,534.15	1,712,899,086.87
Including: Preferred		
Perpetual		
Lease liabilities	78,504,606.66	
Long-term payables	2,338,032,089.20	2,508,534,288.89
Long-term payroll payable	14,870,901.32	14,997,872.71
Provisions	266,170,680.56	315,273,710.87
Deferred income	515,157,910.96	532,770,160.51
Deferred income tax liabilities	286,706,089.17	302,769,909.37
Other non-current liabilities		
Total non-current liabilities	7,359,069,812.02	6,497,245,029.22
Total liabilities	35,152,988,338.11	43,069,224,142.11
Owners' equity:		
Share capital	1,347,522,914.00	1,347,522,914.00
Other equity instruments	2,983,018,867.89	2,982,000,000.00
Including: Preferred		
Perpetual	2,983,018,867.89	2,982,000,000.00
Capital reserve	3,960,304,279.46	7,614,567,456.13
Less: Treasury shares		
Other comprehensive income	-95,793,837.68	-68,969,961.50
Specific reserve	49,312,543.62	35,692,089.91
Surplus reserve	1,014,639,449.76	1,014,639,449.76
General risk provision		
Retained earnings	6,531,369,961.29	4,791,706,075.36
Total equity attributable to owners of the parent company	15,790,374,178.34	17,717,158,023.66
Minority interests	14,371,263,721.60	11,453,062,556.44
Total owners' equity	30,161,637,899.94	29,170,220,580.10
Total liabilities and owners' equity	65,314,626,238.05	72,239,444,722.21

2 Consolidated Income Statement

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 July 2019 to 30 September 2019

Unit and Currency: RMB

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	10,175,433,794.33	9,789,215,702.81
Including: Operating revenue	10,175,433,794.33	9,789,215,702.81
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	7,994,327,809.63	8,197,632,098.76
Including: Operating costs	6,291,954,162.10	6,368,651,510.76
Interest expenses		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	151,449,969.66	176,973,641.90
Selling expenses	307,729,117.26	341,418,630.69
Administrative expenses	939,585,575.84	896,810,366.25
Research and development expenses	35,989,640.68	45,764,743.53
Finance costs	267,619,344.09	368,013,205.63
Including: Interest expenses	299,462,610.14	449,764,692.04
Interest income	28,200,706.88	64,457,131.14
Add: Other Gains	196,576,620.18	266,004,563.72
Investment gains (“-” indicating loss)	82,345,366.87	114,017,970.75
Including: Share of profits of associates and joint ventures	82,318,666.61	101,773,057.71
Derecognition gains on financial assets measured at amortized cost		
Foreign exchange gains (“-” indicating loss)		
Net gains from hedging exposure (“-” indicating loss)		
Gains from changes in fair value (“-” indicating loss)		-5,539,611.48
Credit impairment losses (“-” indicating loss)	-47,962,479.90	-49,911,653.98
Asset impairment losses (“-” indicating loss)	-134,241,320.49	-25,472,064.91
Gain on disposal of assets (“-” indicating loss)	-11,747,484.57	1,720,936.08

III. Operating profit ("-" indicating loss)	2,266,076,686.79	1,892,403,744.23
Add: Non-operating income	34,365,731.03	26,140,377.84
Less: Non-operating expenses	65,978,064.80	34,301,467.04
IV. Total profit ("-" indicating total loss)	2,234,464,353.02	1,884,242,655.03
Less: Income tax expenses	454,562,569.39	386,087,889.68
V. Net profit ("-" indicating net loss)	1,779,901,783.63	1,498,154,765.35
(1) Classified by continuity of operations		
1. Net profit from continuing operations ("-" indicating net loss)	1,779,901,783.63	1,498,154,765.35
2. Net profit from discontinued operations ("-" indicating net loss)		
(2) Classified by attribution of ownership		
1. Net profit attributable to the owners of the parent company	990,341,367.42	896,611,167.42
2. Gains/losses of minority interests	789,560,416.21	601,543,597.93
VI. Other comprehensive income (net of tax)	-22,385,979.33	-11,299,778.52
Other comprehensive income (net of tax) attributable to owners of the parent company	-22,385,979.33	-11,299,778.52
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently	-23,791,791.71	-10,983,707.70
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans		
2. Share of other comprehensive income (that will not be reclassified to profit or loss) of investees accounted for using equity method		
3. Changes in fair value arising from other equity instruments investments	-23,791,791.71	-10,983,707.70
4. Changes in fair value arising from the enterprise's credit risk		
5. Others		
(2) Other comprehensive income that will be reclassified to profit or loss	1,405,812.38	-316,070.82
1. Comprehensive income (that will be reclassified to profit or loss) accounted for using equity method	1,405,812.38	-316,070.82
2. Gains or losses arising from changes in fair value of other debt investments		
3. Gains or losses arising from changes in fair value of available-for-sale financial assets		
4. Amount of financial assets reclassified to other comprehensive income		
5. Gains or losses on reclassification of held-to-maturity investment to available-for-sale financial assets		

6. Credit impairment arising from other debt investments		
7. Hedging reserve arising from cash flows hedging		
8. Exchange differences on foreign currency translation		
9. Others		
Other comprehensive income (net of tax) attributable to minority interests		
VII. Total comprehensive income	1,757,515,804.30	1,486,854,986.83
Total comprehensive income attributable to the owners of the parent company	967,955,388.09	885,311,388.90
Total comprehensive income attributable to minority interests	789,560,416.21	601,543,597.93
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/share)	0.697	0.665
(2) Diluted earnings per share (RMB/share)	0.697	0.665

3 Consolidated Income Statement

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 January 2019 to 30 September 2019

Unit and Currency: RMB

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	26,253,578,580.46	22,633,198,839.26
Including: Operating revenue	26,253,578,580.46	22,633,198,839.26
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	21,458,611,923.17	19,705,177,348.33
Including: Operating costs	16,361,395,744.81	14,522,163,349.62
Interest expenses		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	397,176,118.27	432,791,864.71
Selling expenses	899,785,020.60	800,314,827.71
Administrative expenses	2,790,481,758.75	2,838,043,540.19
Research and development expenses	100,238,882.63	65,992,626.25
Finance costs	909,534,398.11	1,045,871,139.85
Including: Interest expenses	954,797,340.53	1,118,854,235.86
Interest income	63,606,918.24	82,468,435.98
Add: Other Gains	508,744,552.10	539,607,012.77
Investment gains (“-” indicating loss)	278,582,401.19	211,001,083.09
Including: Share of profits of associates and joint ventures	289,242,315.34	197,967,465.64
Derecognition gains on financial assets measured at amortized cost		
Foreign exchange gains (“-” indicating loss)		
Net gains from hedging exposure (“-” indicating loss)		
Gains from changes in fair value (“-” indicating loss)	10,795,338.76	-7,276,608.30
Credit impairment losses (“-” indicating loss)	-68,669,134.54	-25,578,216.85
Asset impairment losses (“-” indicating loss)	-136,281,961.57	-31,490,179.32
Gain on disposal of assets (“-” indicating loss)	-1,355,651.16	10,914,992.72

III. Operating profit (“-” indicating loss)	5,386,782,202.07	3,625,199,575.04
Add: Non-operating income	51,570,817.30	37,518,896.17
Less: Non-operating expenses	75,840,306.31	43,438,715.68
IV. Total profit (“-” indicating total loss)	5,362,512,713.06	3,619,279,755.53
Less: Income tax expenses	1,040,740,369.83	747,068,445.24
V. Net profit (“-” indicating net loss)	4,321,772,343.23	2,872,211,310.29
(1) Classified by continuity of operations		
1. Net profit from continuing operations (“-” indicating net loss)	4,321,772,343.23	2,872,211,310.29
2. Net profit from discontinued operations (“-” indicating net loss)		
(2) Classified by attribution of ownership		
1. Net profit attributable to the owners of the parent company	2,469,970,247.10	1,816,642,903.66
2. Gains/losses of minority interests	1,851,802,096.13	1,055,568,406.63
VI. Other comprehensive income (net of tax)	-26,823,876.18	-180,694,599.68
Other comprehensive income (net of tax) attributable to owners of the parent company	-26,823,876.18	-181,056,542.81
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently	-27,663,003.84	-136,687,783.68
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans		
2. Share of other comprehensive income (that will not be reclassified to profit or loss) of investees accounted for using equity method		
3. Changes in fair value arising from other equity instruments investments	-27,663,003.84	-136,687,783.68
4. Changes in fair value arising from the enterprise’s credit risk		
5. Others		
(2) Other comprehensive income that will be reclassified to profit or loss	839,127.66	-44,368,759.13
1. Comprehensive income (that will be reclassified to profit or loss) accounted for using equity method	839,127.66	-44,368,759.13
2. Gains or losses arising from changes in fair value of other debt investments		
3. Gains or losses arising from changes in fair value of available-for-sale financial assets		
4. Amount of financial assets reclassified to other comprehensive income		
5. Gains or losses on reclassification of held-to-maturity investment to available-for-sale financial assets		

6. Credit impairment arising from other debt investments		
7. Hedging reserve arising from cash flows hedging		
8. Exchange differences on foreign currency translation		
9. Others		
Other comprehensive income (net of tax) attributable to minority interests		361,943.13
VII. Total comprehensive income	4,294,948,467.05	2,691,516,710.61
Total comprehensive income attributable to the owners of the parent company	2,443,146,370.92	1,635,586,360.85
Total comprehensive income attributable to minority interests	1,851,802,096.13	1,055,930,349.76
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/share)		
(2) Diluted earnings per share (RMB/share)		

4 **Consolidated Statement of Cash Flows**

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 January 2019 to 30 September 2019

Unit and Currency: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	20,605,612,532.55	16,286,125,930.05
Net increase in deposits from customers and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received as premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investment		
Net increase in disposal of financial assets at fair value through profit or loss		
Cash received from interests, fees and commissions		
Net increase in loans from banks and other financial institutions		
Net increase in capital from repurchase business		
Refund of taxes and levies	394,264,212.26	371,449,302.07
Cash received from other operating activities	585,142,665.25	689,249,854.99
Subtotal of cash inflows from operating activities	21,585,019,410.06	17,346,825,087.11

Cash paid for purchasing goods and receiving services	9,521,752,499.19	7,346,298,776.58
Net increase in customers' loans and advances		
Net increase in deposits in central bank and inter-bank deposits		
Cash paid for compensation payout under original insurance contracts		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for the benefit of employees	2,207,264,939.91	1,998,394,775.02
Taxes and levies paid	3,093,904,856.66	2,532,879,708.98
Cash paid for other operating activities	965,617,645.28	1,581,109,806.13
Subtotal of cash outflows from operating activities	15,788,539,941.04	13,458,683,066.71
Net cash flows arising from operating activities	5,796,479,469.02	3,888,142,020.40
II. Cash flows from investing activities:		
Cash received from redemption of investments	34,867,041.76	
Cash received from return on investments	356,861,633.63	186,734,088.50
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	39,390,879.17	82,465,931.20
Net cash received from disposal of subsidiaries and other business entities	714,390,486.33	62,299,744.28
Cash received from other investing activities	41,400,000.00	119,961,872.44
Subtotal of cash inflows from investing activities	1,186,910,040.89	451,461,636.42
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	675,343,180.09	474,674,432.42
Cash paid for investments	20,810,000.00	53,286,500.00
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities	1,573,621,837.56	869,900.00
Cash paid for other investing activities	46,014.41	244,000.00
Subtotal of cash outflows from investing activities	2,269,821,032.06	529,074,832.42
Net cash flows arising from investing activities	-1,082,910,991.17	-77,613,196.00

III. Cash flows from financing activities:		
Cash received from capital contributions	3,754,000.00	
Including: Cash received by subsidiaries from investments of minority interests	3,754,000.00	
Cash received from borrowings	11,908,253,800.00	17,804,790,305.29
Cash received from other financing activities	5,000,084,021.57	710,927,189.92
Subtotal of cash inflows from financing activities	16,912,091,821.57	18,515,717,495.21
Cash paid for debts settlement	19,938,115,508.29	17,183,703,439.71
Cash paid for the distribution of dividends, profits or interest payments	2,303,150,392.74	1,514,227,770.29
Including: Dividends and profits paid by subsidiaries to minority interests	1,629,484,060.22	271,702,709.58
Cash paid for other financing activities	1,872,399,916.66	3,048,212,046.96
Subtotal of cash outflows from financing activities	24,113,665,817.69	21,746,143,256.96
Net cash flows arising from financing activities	-7,201,573,996.12	-3,230,425,761.75
IV. Effects of exchange rate fluctuations on cash and cash equivalents		
V. Net increase in cash and cash equivalents	-2,488,005,518.27	580,103,062.65
Add: Opening balance of cash and cash equivalents	9,773,167,251.13	6,205,052,873.09
VI. Closing balance of cash and cash equivalents	7,285,161,732.86	6,785,155,935.74