BBMG 金隅

北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

VOLUNTARY ANNOUNCEMENT ON RESTRUCTING AND CHANGE OF THE NAME OF THE CONTROLLING SHAREHOLDER OF THE COMPANY

This announcement is made by BBMG Corporation* (the "**Company**") on a voluntary basis.

Recently, the board of directors (the "**Board**") of the Company received a notice regarding the "Notice from Beijing State-owned Capital Operation Management Centre* Regarding the Restructuring and Change of Name to Beijing State-owned Capital Operation and Management Company Limited*" (《關於北京國有資本經營管理中心改制併並更名為北京國有資本運營管理有限公司的函》) from the controlling shareholder, informing the Company that 北京國有資本經營管理中心 (Beijing State-owned Capital Operation Management Centre*) (the "**BJSCOM Center**") was restructured from a collectively-owned enterprise to a limited liability company with its name changed to 北京國有資本運營管理有限公司 (Beijing State-owned Capital Operation and Management Company Limited*) in accordance with the relevant approval of 北京市人民政府國有資產監督管理委員會 (State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality*) ("**Beijing SASAC**"). At present, the industrial and commercial registration procedures of the controlling shareholder have been completed. All creditor's rights and liabilities, assets and various ongoing business of the BJSCOM Center will be assumed by 北京國有資本運營管理有限公司 (Beijing State-owned Capital Operation and Management Company Limited*) after the restructuring.

The restructuring and change of the name of the controlling shareholder of the Company will not have any impact on the operating activities of the Company. Total number of shares and the shareholdings of the Company held by the controlling shareholder shall remain unchanged as Beijing SASAC continues to be the ultimate controller of the Company. The restructuring and change of the name of the controlling shareholder of the Company will not give rise to a mandatory offer under Rule 26.1 of the Code on Takeovers and Mergers on the part of 北京國有資本運營管理有限公司 (Beijing State-owned Capital Operation and Management Company Limited*).

By order of the Board
BBMG Corporation*
Zeng Jin
Chairman

Beijing, the PRC, 25 August 2021

As at the date of this announcement, the executive directors of the Company are Zeng Jin, Jiang Yingwu, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Wang Zhaojia and Gu Tiemin; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Li Xiaohui, Hong Yongmiao and Tam Kin Fong.

* *English translation denotes for identification purposes only*