北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT REGARDING THE PUBLICATION OF 2021 THIRD QUARTER REPORT OF JIDONG CEMENT

This announcement is made by BBMG Corporation* (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The controlling subsidiary of the Company, Tangshan Jidong Cement Co., Ltd. ("**Jidong Cement**"), published the "Jidong Cement 2021 Third Quarter Report" (《冀東水泥 2021 年第三季度報告》) in China Securities Journal (《中國證券報》), Securities Times (《證券時報》) and the website of CNINFO (www.cninfo.com.cn) (巨潮資訊網) on 26 October 2021.

Please also refer to the relevant major financial statements from the Jidong Cement 2021 Third Quarter Report published on the website of Shanghai Stock Exchange (www.sse.com.cn) by the Company in the attachments to this announcement.

By order of the Board
BBMG Corporation*
Zeng Jin
Chairman

Beijing, the PRC, 27 October 2021

As at the date of this announcement, the executive directors of the Company are Zeng Jin, Jiang Yingwu, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Wang Zhaojia and Gu Tiemin; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Li Xiaohui, Hong Yongmiao and Tam Kin Fong.

* *English translation denotes for identification purposes only*

Attachment：

1 Consolidated Balance Sheet

Prepared by : Tangshan Jidong Cement Co., Ltd.

As at 30 September 2021

Unit and Currency: RMB

Item	30 September 2021	31 December 2020
Current Assets:		
Cash and bank balances	7,745,293,811.09	5,896,553,283.87
Settlement reserves		
Loans to banks or other financial institutions		
Held for trading financial assets		
Derivative financial assets		
Bills receivable	139,190,765.28	217,498,999.83
Accounts receivable	1,908,918,557.22	1,972,242,331.26
Accounts receivable financing	1,875,207,518.48	3,177,500,168.25
Advances to suppliers	1,339,305,291.78	1,133,767,612.78
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	573,597,630.83	483,270,231.79
Including: Interest receivables	2,041,882.79	
Dividend receivables		
Purchase and sell-back of financial assets		
Inventories	3,578,256,896.16	2,706,984,382.83
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	381,952,728.21	380,817,612.22
Total current assets	17,541,723,199.05	15,968,634,622.83
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	1,687,972,359.09	1,779,610,480.34
Other instruments in equity instruments	325,270,251.26	340,964,889.61
Other non-current financial assets		
Investment properties		
Fixed assets	31,807,991,781.64	31,336,985,990.22
Construction in progress	1,233,251,780.19	1,519,562,336.86

Productive biological assets		
Oil and gas assets		
Right-of-use assets	225,393,290.29	233,669,061.01
Intangible assets	5,659,979,620.95	5,384,359,363.11
Development expenses		
Goodwill	314,461,729.47	311,019,966.70
Long-term prepaid expenses	1,337,337,533.52	1,202,271,788.40
Deferred tax assets	690,395,515.71	711,525,960.04
Other non-current assets	327,140,112.57	158,694,911.05
Total non-current assets	43,609,193,974.69	42,978,664,747.34
Total assets	61,150,917,173.74	58,947,299,370.17
Current liabilities:		
Short-term loans	2,641,241,668.42	2,345,893,596.66
Borrowings from central bank		
Loans from banks and other financial institutions		
Held for trading financial liabilities		
Derivative financial liabilities		
Bills payable	221,292,607.82	317,427,596.69
Accounts payable	3,927,049,079.59	3,974,704,809.76
Receipts in advance		
Contract liabilities	1,476,696,080.63	834,474,731.30
Financial assets sold for repurchase		
Deposits from customers and inter-bank deposits		
Amount paid for agency securities trading		
Amount paid for agency securities underwriting		
Payroll payable	52,376,228.49	154,047,227.67
Taxes payable	543,123,442.06	667,596,993.65
Other payables	2,898,691,988.73	1,903,595,090.48
Including: Interest payables	146,223,142.95	110,357,378.94
Dividend payables	198,755,399.19	5,248,131.61
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	1,996,224,865.21	1,573,591,950.79
Other current liabilities	228,176,295.10	1,992,513,387.33
Total current liabilities	13,984,872,256.05	13,763,845,384.33

Non-current liabilities:		
Insurance contract reserve payable		
Long-term loans	5,017,500,000.00	4,389,280,000.00
Bonds payable	6,015,121,718.83	5,836,509,724.72
Including: Preferred		
Perpetual		
Lease liabilities	68,179,969.19	76,479,854.36
Long-term payables	1,073,549,170.18	1,435,079,048.01
Long-term payroll payable	11,406,691.97	11,714,938.31
Provisions	530,379,382.89	575,737,863.71
Deferred income	463,714,116.11	484,316,534.20
Deferred income tax liabilities	228,657,744.63	224,965,355.43
Other non-current liabilities		
Total non-current liabilities	13,408,508,793.80	13,034,083,318.74
Total liabilities	27,393,381,049.85	26,797,928,703.07
Owners' equity:		
Share capital	1,413,651,757.00	1,347,522,914.00
Other equity instruments	3,274,621,636.80	3,445,909,665.47
Including: Preferred		
Perpetual	2,983,018,867.89	2,983,018,867.89
Capital reserve	4,231,893,313.09	3,248,127,299.22
Less: Treasury shares		
Other comprehensive income	-95,976,506.30	-85,887,006.79
Specific reserve	78,711,235.44	55,813,843.37
Surplus reserve	1,014,639,449.76	1,014,639,449.76
General risk provision		
Retained earnings	9,645,869,030.19	8,684,888,407.20
Total equity attributable to owners of the parent company	19,563,409,915.98	17,711,014,572.23
Minority interests	14,194,126,207.91	14,438,356,094.87
Total owners' equity	33,757,536,123.89	32,149,370,667.10
Total liabilities and owners' equity	61,150,917,173.74	58,947,299,370.17

2 Consolidated Income Statement

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 January 2021 to 30 September 2021

Unit and Currency: RMB

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	26,203,722,464.90	25,154,451,935.41
Including: Operating revenue	26,203,722,464.90	25,154,451,935.41
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	23,366,447,921.20	21,140,284,696.98
Including: Operating costs	18,964,128,717.92	16,408,537,207.37
Interest expenses		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	403,256,640.95	387,056,064.31
Selling expenses	818,438,459.27	928,020,196.07
Administrative expenses	2,565,644,334.08	2,584,827,701.41
Research and development expenses	142,726,131.55	129,928,384.04
Finance costs	472,253,637.43	701,915,143.78
Including: Interest expenses	540,904,728.33	766,671,079.52
Interest income	75,373,916.94	65,572,264.78
Add: Other Gains	507,070,456.35	516,947,540.63
Investment gains (“-” indicating loss)	318,606,874.63	357,303,073.22
Including: Share of profits of associates and joint ventures	270,645,356.39	348,253,360.15
Derecognition gains on financial assets measured at amortized cost		
Foreign exchange gains (“-” indicating loss)		
Net gains from hedging exposure (“-” indicating loss)		
Gains from changes in fair value (“-” indicating loss)		
Credit impairment losses (“-” indicating loss)	-51,554,087.95	-38,082,107.61
Asset impairment losses (“-” indicating loss)	-212,183.75	
Gain on disposal of assets (“-” indicating loss)	6,051,144.72	195,110.09

III. Operating profit ("-" indicating loss)	3,617,236,747.70	4,850,530,854.76
Add: Non-operating income	233,125,374.92	53,882,387.35
Less: Non-operating expenses	30,743,146.11	52,444,511.19
IV. Total profit ("-" indicating total loss)	3,819,618,976.51	4,851,968,730.92
Less: Income tax expenses	783,977,862.66	1,099,269,209.05
V. Net profit ("-" indicating net loss)	3,035,641,113.85	3,752,699,521.87
(1) Classified by continuity of operations		
1. Net profit from continuing operations ("-" indicating net loss)	3,035,641,113.85	3,752,699,521.87
2. Net profit from discontinued operations ("-" indicating net loss)		
(2) Classified by attribution of ownership		
1. Net profit attributable to the owners of the parent company	1,820,805,059.99	2,094,326,386.11
2. Gains/losses of minority interests	1,214,836,053.86	1,658,373,135.76
VI. Other comprehensive income (net of tax)	-10,470,433.11	12,948,112.42
Other comprehensive income (net of tax) attributable to owners of the parent company	-10,089,499.51	12,948,112.42
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently	-11,516,821.87	12,233,943.20
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans		
2. Share of other comprehensive income (that will not be reclassified to profit or loss) of investees accounted for using equity method		
3. Changes in fair value arising from other equity instruments investments	-11,516,821.87	12,233,943.20
4. Changes in fair value arising from the enterprise's credit risk		
5. Others		
(2) Other comprehensive income that will be reclassified to profit or loss	1,427,322.36	714,169.22
1. Comprehensive income (that will be reclassified to profit or loss) accounted for using equity method	1,427,322.36	714,169.22
2. Gains or losses arising from changes in fair value of other debt investments		
3. Gains or losses arising from changes in fair value of available-for-sale financial assets		
4. Amount of financial assets reclassified to other comprehensive income		
5. Gains or losses on reclassification of held-to-maturity investment to available-for-sale financial assets		

6. Credit impairment arising from other debt investments		
7. Hedging reserve arising from cash flows hedging		
8. Exchange differences on foreign currency translation		
9. Others		
Other comprehensive income (net of tax) attributable to minority interests	-380,933.60	
VII. Total comprehensive income	3,025,170,680.74	3,765,647,634.29
Total comprehensive income attributable to the owners of the parent company	1,810,715,560.48	2,107,274,498.53
Total comprehensive income attributable to minority interests	1,214,455,120.26	1,658,373,135.76
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/share)	0.7738	0.7041
(2) Diluted earnings per share (RMB/share)	0.7738	0.7041

3 Consolidated Statement of Cash Flows

Prepared by: Tangshan Jidong Cement Co., Ltd.

1 January 2021 to 30 September 2021

Unit and Currency: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	25,879,154,268.88	22,912,431,058.20
Net increase in deposits from customers and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received as premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investment		
Net increase in disposal of financial assets at fair value through profit or loss		
Cash received from interests, fees and commissions		
Net increase in loans from banks and other financial institutions		
Net increase in capital from repurchase business		
Refund of taxes and levies	356,620,574.93	321,879,521.38
Cash received from other operating activities	654,048,521.72	660,782,359.38
Subtotal of cash inflows from operating activities	26,889,823,365.53	23,895,092,938.96

Cash paid for purchasing goods and receiving services	15,996,668,646.37	11,542,133,371.93
Net increase in customers' loans and advances		
Net increase in deposits in central bank and inter-bank deposits		
Cash paid for compensation payout under original insurance contracts		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for the benefit of employees	2,288,190,157.20	1,994,492,187.40
Taxes and levies paid	2,796,452,881.98	2,608,251,568.34
Cash paid for other operating activities	1,035,994,051.40	814,575,400.51
Subtotal of cash outflows from operating activities	22,117,305,736.95	16,959,452,528.18
Net cash flows arising from operating activities	4,772,517,628.58	6,935,640,410.78
II. Cash flows from investing activities:		
Cash received from redemption of investments	9,743,521.67	
Cash received from return on investments	425,587,742.63	406,873,324.51
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	154,149,889.26	15,120,694.42
Net cash received from disposal of subsidiaries and other business entities		56,743,244.03
Cash received from other investing activities	7,614,103.01	59,929,928.00
Subtotal of cash inflows from investing activities	597,095,256.57	538,667,190.96
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,567,529,783.30	1,795,745,654.38
Cash paid for investments	166,504,706.00	198,599,301.66
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities		
Cash paid for other investing activities	60,555.54	39,885,206.26
Subtotal of cash outflows from investing activities	1,734,095,044.84	2,034,230,162.30
Net cash flows arising from investing activities	-1,136,999,788.27	-1,495,562,971.34

III. Cash flows from financing activities:		
Cash received from capital contributions	170,800,000.00	
Including: Cash received by subsidiaries from investments of minority interests	170,800,000.00	
Cash received from borrowings	7,082,520,000.00	5,683,480,000.00
Cash received from other financing activities	367,760,253.52	3,891,514,885.13
Subtotal of cash inflows from financing activities	7,621,080,253.52	9,574,994,885.13
Cash paid for debts settlement	3,755,580,000.00	8,935,645,000.00
Cash paid for the distribution of dividends, profits or interest payments	2,615,261,720.06	2,402,073,690.23
Including: Dividends and profits paid by subsidiaries to minority interests	1,553,998,490.54	1,204,795,166.67
Cash paid for other financing activities	3,204,687,133.51	2,935,840,044.31
Subtotal of cash outflows from financing activities	9,575,528,853.57	14,273,558,734.54
Net cash flows arising from financing activities	-1,954,448,600.05	-4,698,563,849.41
IV. Effects of exchange rate fluctuations on cash and cash equivalents		
V. Net increase in cash and cash equivalents	1,681,069,240.26	741,513,590.03
Add: Opening balance of cash and cash equivalents	5,598,793,030.35	5,717,932,733.55
VI. Closing balance of cash and cash equivalents	7,279,862,270.61	6,459,446,323.58