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SUNSHINE OILSANDS LTD.

陽光油砂有限公司*

(a corporation incorporated under the Business Corporations Act of the Province of Alberta, Canada with limited liability)

(Hong Kong Stock Code: 2012) (TSX symbol: SUO)

POLL RESULTS OF THE SPECIAL GENERAL MEETING OF SHAREHOLDERS HELD ON APRIL 15, 2014 (HONG KONG TIME)

Reference is made to the notice of the Special General Meeting (the "**Meeting**" of Sunshine Oilsands Ltd. (the "**Corporation**") dated March 17, 2014 (the "**Notice**") and the Management Information Circular of the Corporation dated March 17, 2014 (the "**Circular**") and the announcement of the Corporation dated April 4, 2014.

The board of directors (the "**Board**") is pleased to announce that the ordinary resolution as set out in the Notice and the Circular, was duly passed by the shareholders of the Corporation (the "**Shareholders**") by way of poll at the Meeting held on April 15, 2014 (Hong Kong time).

Computershare Hong Kong Investor Services Limited, the Hong Kong share register of the Corporation, was appointed as the scrutineer for the vote-taking at the Meeting.

The poll results in respect of the resolution proposed at the Meeting are set out below:

Ordinary Resolution	**Number of Shares (%)**	
	For	**Against**
To approve a proposal for the Corporation to grant to the Board a general mandate to allot, issue and otherwise deal with unissued Shares up to a maximum of twenty percent (20%) of its issued share capital.	959,123,160 (96.176204%)	38,133,043 (3.823796%)

Please refer to the Circular for the full text of the resolution.

As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution by the Shareholders.

As at date of the Meeting, there were a total of 3,249,089,233 shares in issue, which is the number of shares entitling holders to attend and vote on the resolution at the Meeting.

Pursuant to Rule 13.36(4)(a) of the Listing Rules and as stated in the Circular, the directors (excluding independent non-executive directors) and the chief executive of the Corporation and their respective associates, were required to abstain from voting in favour of the resolution. Their total shareholding as at the date of the Meeting was 471,628,448 shares.

No Shareholder was required under the Listing Rules to abstain from voting at the Meeting.

No parties were indicated in the Circular that they intended to vote against the resolution at the Meeting.

By Order of the Board of Sunshine Oilsands Ltd.
Michael John Hibberd
Co-Chairman
and
Songning Shen
Co-Chairman

Hong Kong, April 15, 2014

As at the date of this announcement, the Board consists of Mr. Michael John Hibberd and Mr. Songning Shen as executive directors, Mr. Hok Ming Tseung, Mr. Tingan Liu, Mr. Haotian Li and Mr. Gregory George Turnbull as non-executive directors and Mr. Raymond Shengti Fong, Mr. Wazir Chand Seth, Mr. Robert John Herdman and Mr. Gerald Franklin Stevenson as independent non-executive directors.

**For identification purposes only*