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SUNSHINE OILSANDS LTD.

陽光油砂有限公司*

(a corporation incorporated under the Business Corporations Act of the Province of Alberta, Canada with limited liability)

(HKEX: 2012, TSX: SUO)

Trading Halt

At the request of Sunshine Oilsands Ltd. (the "Company"), trading in the shares of the Company will be halted with effect from 9:40 a.m. on June 23, 2014 pending the release of an announcement.

By Order of the Board of Sunshine Oilsands Ltd.

Michael John Hibberd

Co-Chairman

and

Songning Shen

Co-Chairman

Hong Kong, June 23, 2014

As at the date of this announcement, the Board consists of Mr. Michael John Hibberd and Mr. Songning Shen as executive directors, Mr. Hok Ming Tseung, Mr. Tingan Liu, Mr. Haotian Li and Mr. Gregory George Turnbull as non-executive directors and Mr. Raymond Shengti Fong, Mr. Wazir Chand Seth, Mr. Robert John Herdman and Mr. Gerald Franklin Stevenson as independent non-executive directors.

**For identification purposes only*