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# SUNSHINE OILSANDS LTD.
# 陽光油砂有限公司*

*(a corporation incorporated under the Business Corporations Act of the Province of Alberta, Canada with limited liability)*

(HKEX: 2012; TSX: SUO)

## SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

This notice is supplemental to the notice of the annual general meeting of the holders of Class "A" Common Voting Shares (the "**Shareholders**") of Sunshine Oilsands Ltd. (the "**Corporation**") dated 19 May 2015, which set outs, among other things, the convening of the annual general meeting on Wednesday, June 24, 2015 at 8:00 a.m. (Hong Kong Time) (June 23, 2015 at 6:00 p.m. (Calgary Time)) at the United Conference Centre, Room 2, 10/F, United Centre, 95 Queensway, Admiralty, Hong Kong (the "**2015 AGM**") and the relevant resolutions to be proposed to the Shareholders at the 2015 AGM for their consideration and approval.

**SUPPLEMENTAL NOTICE IS HEREBY GIVEN** that, due to the proposed re-election of Mr. Kwok Ping Sun as a director of the Corporation at the 2015 AGM as set out below, resolution number 1 stated in the form of proxy that accompanied the Corporation's management information circular dated 19 May 2015 in respect of the 2015 AGM (the "**First Proxy Form**") shall be amended and replaced by the following:

1. "Fixing the number of directors of the Corporation to be elected for the ensuing year at twelve (12)."

**AND SUPPLEMENTAL NOTICE IS HEREBY GIVEN THAT** in addition to the resolutions contained in the First Proxy Form, the following resolution, as resolution number 8 in the second proxy form (the "**Second Proxy Form**"), shall be put forward to the Shareholders at the 2015 AGM:

8. "Electing Kwok Ping Sun as a director of the Corporation for the ensuing year."

By Order of the Board of Sunshine Oilsands Ltd.

**Tingan Liu**
*Non-Executive Chairman*

**Michael J. Hibberd**
*Executive Vice-Chairman*

Calgary, June 6, 2015
Hong Kong, June 6, 2015

*Notes:*

1. The Second Proxy Form w**hich** includes the above resolution numbers 1 and 8 is enclosed with the letter enclosing the supplemental notice of the 2015 AGM and serves as a supplement to the First Proxy Form for the 2015 AGM.

2. If you have already validly appointed proxy/proxies to attend and act on your behalf at the 2015 AGM but have not completed and returned the Second Proxy Form, your proxy/proxies will have the right to vote on the resolutions set out in the supplemental notice at his/her/its discretion. If the proxy/proxies being appointed to attend the 2015 AGM under the Second Proxy Form is different from the proxy/proxies appointed under the First Proxy Form and both proxies attended the 2015 AGM, only the proxy/proxies validly appointed under the First Proxy Form shall be deemed to have the right to attend and vote at the 2015 AGM.

3. Please refer to the 2015 AGM Notice and the management information circular of the Corporation, both dated 19 May 2015, for details in respect of the other resolutions to be transacted at the 2015 AGM, eligibility for attending the 2015 AGM, proxy, registration procedures, closure of register of members and other relevant matters.

*As at the date of this announcement, the Board consists of Mr. Michael John Hibberd, Dr. Qi Jiang and Mr. Jin Hu as executive directors; Mr. Hong Luo, Mr. Hok Ming Tseung, Mr. Tingan Liu, Mr. Haotian Li and Mr. Kwok Ping Sun as non-executive directors; and Mr. Raymond Shengti Fong, Mr. Robert John Herdman, Mr. Gerald Franklin Stevenson and Mr. Zhefei Song as independent non-executive directors.*

** For identification purposes only*