



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 March 2026

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Sunsine Oilsands Ltd.

Date Submitted: 02 April 2026

I. Movements in Authorised / Registered Share Capital Not applicable

**II. Movements in Issued Shares and/or Treasury Shares and Public Float Sufficiency Confirmation**

|                                     |                 |                                                        |                           |                                 |     |  |
|-------------------------------------|-----------------|--------------------------------------------------------|---------------------------|---------------------------------|-----|--|
| 1. Class of shares                  | Ordinary shares | Type of shares                                         | Not applicable            | Listed on the Exchange (Note 1) | Yes |  |
| Stock code (if listed)              | 02012           | Description                                            |                           |                                 |     |  |
|                                     |                 | Number of issued shares<br>(excluding treasury shares) | Number of treasury shares | Total number of issued shares   |     |  |
| Balance at close of preceding month |                 | 711,354,444                                            | 0                         | 711,354,444                     |     |  |
| Increase / decrease (-)             |                 |                                                        |                           |                                 |     |  |
| Balance at close of the month       |                 | 711,354,444                                            | 0                         | 711,354,444                     |     |  |

**Public float sufficiency confirmation (Note 4)**

|                                                                                                                                                                                                   |                                                                                                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Pursuant to Main Board Rule 13.32D(1) or 19A.28D(1) / GEM Rule 17.37D(1) or 25.21D(1), we hereby confirm that, in relation to the class of shares as set out above, as at the close of the month: |                                                                                                                                                    |
| <input checked="" type="checkbox"/>                                                                                                                                                               | the applicable public float requirement (see below) has been complied with                                                                         |
| <input type="checkbox"/>                                                                                                                                                                          | the applicable public float requirement (see below) has not been complied with                                                                     |
| The applicable minimum public float requirement for the class of shares as set out above pursuant to Main Board Rule 13.32B or 19A.28B / GEM Rule 17.37B or 25.21B (as the case may be) is:       |                                                                                                                                                    |
| Applicable public float threshold                                                                                                                                                                 | Initial Prescribed Threshold - 25% of the total number of issued shares in the class to which the listed shares belong (excluding treasury shares) |
| Additional information                                                                                                                                                                            |                                                                                                                                                    |

**III. Details of Movements in Issued Shares and/or Treasury Shares**

**(A). Share Options (under Share Option Schemes of the Issuer)** Not applicable

**(B). Warrants to Issue Shares of the Issuer**

Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

Not applicable

**(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)**

Not applicable

## Remarks:

Per the announcement dated August 19, 2025 (Hong Kong time), the Company entered into the Equity Purchase Agreement with Nobao Energy Holding (China) Company Limited (the "Vendor") for which the Company agrees to purchase and the Vendor agrees to sell 51% equity interests in the Nobao Technology Co., Limited (the "Target Company") at the Consideration of HK \$50,919,450. The Consideration will be satisfied by way of issuance and allotment of 56,983,240 Consideration Shares by the Company at the Issue Price of HK\$0.895 per Consideration Share to the Vendor (the "Issuance"). The Target Company is 48.16% held by a company owned by Mr. Kwok Ping Sun, an executive chairman and controlling shareholder of the Company. Therefore, the transaction constitutes a non-exempt connected transaction for the Company under Chapter 14A of the Listing Rules. The Consideration Shares will be allotted and issued under the Specific Mandate to be approved by the Independent Shareholders at the SGM. As at March 31, 2026, the said issuance of new shares has not yet been completed.

Per the announcement dated December 21, 2025 (Hong Kong time), the Company will issue 114,280,000 placing shares at HK\$0.36 per placing share pursuant to the placing agreement. This issuance is subject to the specific mandate to be granted by shareholders. As at March 31, 2026, the said issuance of new shares has not yet been completed.

**(E). Other Movements in Issued Shares and/or Treasury Shares**

Not applicable

**IV. Information about Hong Kong Depositary Receipt (HDR)**      Not applicable

**V. Confirmations**      Not applicable

Submitted by:      Kwok Ping Sun

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Title:      Executive Chairman

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                                 (Director, Secretary or other Duly Authorised Officer)

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## Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".  
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. "Initial Prescribed Threshold", "Alternative Threshold" and "market value" have the meanings ascribed thereto under Main Board Rule 13.32A or 19A.28A / GEM Rule 17.37A or 25.21A. See also Main Board Rule 13.32D(4) or 19A.28D(4) / GEM Rule 17.37D(4) or 25.21D(4) on the basis of the public float disclosure.
5. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
6. "Identical" means in this context:
  - the securities are of the same nominal value with the same amount called up or paid up;
  - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
  - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.