Ruifeng Power Group Company Limited
瑞豐動力集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2025)

VOLUNTARY ANNOUNCEMENT
LATEST BUSINESS UPDATE

This voluntary announcement is made by Ruifeng Power Group Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") to inform the shareholders of the Company and potential investors about the latest business update of the Group.

STRATEGIC COOPERATION AGREEMENT

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that, on 1 September 2025, the Company entered into a non-legally binding strategic cooperation agreement (the "**Strategic Cooperation Agreement**") with a technology company headquartered in Beijing, focusing on intelligent connected vehicle testing technologies.

Pursuant to the Strategic Cooperation Agreement, and subject to the parties entering into a formal binding agreement, the parties intend to leverage their complementary strengths to jointly market and develop technical solutions in areas such as new energy vehicles and intelligent driving assistance systems, with the aim of expanding their respective customer bases and diversifying their products (the "**Potential Cooperation**").

REASONS FOR ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board believes that the Potential Cooperation is consistent with the Company's long-term development strategy to strengthen its market position in the new energy vehicles and smart vehicle industries and will enable the Group to build upon its existing business resources while solidifying its competitive advantages. The Board believes the Potential Cooperation will enhance and accelerate product innovation, which is expected to have a positive impact on the Group's future profitability. On this basis, the Board considers that the Potential Cooperation is in the interests of the Company and its shareholders as a whole.

To the best of the directors' knowledge, information and belief having made all reasonable enquiries, the counterparty and its ultimate beneficial owner(s), are independent third parties of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

The Board wishes to emphasise that the Strategic Cooperation Agreement is not legally-binding and may or may not lead to entering into any formal binding agreement in relation to the Potential Cooperation and the Strategic Cooperation Agreement. Further announcement will be made by the Company as and when appropriate in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Ruifeng Power Group Company Limited
Meng Lianzhou
Chairman

Hong Kong, 1 September 2025

As of the date of this announcement, the Board comprises Mr. Meng Lianzhou, Ms. Meng Lingjin, Mr. Liu Zhanwen, Mr. Zhang Yuexuan and Mr. Liu Enwang, as executive Directors; and Mr. Wan Ming, Mr. Ren Keqiang and Mr. Wong Tak Chun, as independent non-executive Directors.