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中國石油天然氣股份有限公司

PETROCHINA COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(**Stock Code: 857**)

VOLUNTARY ANNOUNCEMENT

SHAREHOLDING INCREASE PLAN BY THE CONTROLLING SHAREHOLDER

PetroChina Company Limited (the "**Company**") received a notice from China National Petroleum Corporation ("**CNPC**"), the controlling shareholder of the Company, and based on its confidence in the Company's future development prospects, CNPC plans to increase its shareholdings of A shares and H shares of the Company by itself and its wholly-owned subsidiary within 12 months since the date of this announcement (the "**Shareholding Increase Plan**").

As at the date of this announcement, CNPC directly holds 150,923,565,570 A shares of the Company, indirectly holds 291,518,000 H shares of the Company through its wholly-owned subsidiary, Fairy King Investments Ltd., and aggregately holds 151,215,083,570 shares of the Company, representing approximately 82.62% of the total issued share capital of the Company.

The Shareholding Increase Plan will be conducted through centralized price bidding on the trading system of the Shanghai Stock Exchange and through secondary market on the Stock Exchange of Hong Kong Limited and the total amount of funds to be used under the Shareholding Increase Plan will be no less than RMB2.8 billion (inclusive) and no more than RMB5.6 billion (inclusive). After comprehensively taking into account of factors such as the market fluctuations, funds arrangement, and domestic and overseas regulatory requirements and to ensure the smooth implementation of the Shareholding Increase Plan, CNPC and its wholly-owned subsidiary intend to complete the Shareholding Increase Plan within 12 months since the date of this announcement. The Shareholding Increase Plan will be funded by the internal funds of CNPC and its wholly-owned subsidiary.

The Shareholding Increase Plan is in compliance with relevant provisions of the Securities Law of People's Republic of China and other relevant laws and regulations. CNPC and its wholly-owned subsidiary undertake that they will not reduce their shareholdings in the Company during the implementation period of the Shareholding Increase Plan and the statutory period.

In accordance with the relevant regulations, the Company will continue to monitor the Shareholding Increase Plan and make information disclosure in a timely manner.

There are certain risks that the Shareholding Increase Plan may not be implemented or may be partially implemented as a result of changes in the capital market or other unpredictable factors. The Company will perform its information disclosure obligation in a timely manner where the above risks occurred during the implementation of the Shareholding Increase Plan.

By order of the Board
PetroChina Company Limited
Company Secretary
WANG Hua

Beijing, the PRC
8 April 2025

As at the date of this announcement, the Board comprises Mr. Dai Houliang as Chairman; Mr. Hou Qijun as Vice Chairman and non-executive Director; Mr. Duan Liangwei and Mr. Xie Jun as non-executive Directors; Mr. Huang Yongzhang, Mr. Ren Lixin and Mr. Zhang Daowei as executive Directors; and Mr. Jiang, Simon X., Mr. Ho Kevin King Lun, Mr. Yan, Andrew Y, and Ms. Liu Xiaolei as independent non-executive Directors.