51 CREDIT CARD INC.
51 信 用 卡 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

UNAUDITED THIRD QUARTERLY RESULTS OF A SUBSIDIARY CHINA NETCOM TECHNOLOGY HOLDINGS LIMITED FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of 51 Credit Card Inc. (the "**Company**") refers to the announcement (the "**China Netcom Results Announcement**") issued by China Netcom Technology Holdings Limited ("**China Netcom**"), a subsidiary of the Company whose shares are listed and traded on GEM of the Stock Exchange (stock code: 8071), regarding the unaudited third quarterly results of China Netcom and its subsidiaries for the nine months ended 30 September 2019, published on 7 November 2019.

In the China Netcom Results Announcement, China Netcom reported that it recorded the following unaudited results for the nine months ended 30 September 2019:

- Consolidated revenue from continuing operations of approximately HK$62,246,000 (nine months ended 30 September 2018: approximately HK$22,895,000)

- Consolidated profit from continuing and discontinued operations attributable to owners of China Netcom of approximately HK$21,248,000 (nine months ended 30 September 2018: consolidated loss from continuing and discontinued operations attributable to owners of China Netcom of approximately HK$1,592,000)

- Basic and diluted earnings per share of China Netcom of approximately HK0.45 cent (nine months ended 30 September 2018: basic and diluted loss per share of approximately HK0.03 cent)

The China Netcom Results Announcement will remain on the "*Latest Company Announcements*" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of China Netcom at www.irasia.com/listco/hk/chinanetcom.

By Order of the Board
51 Credit Card Inc.
Sun Haitao
Chairman, Chief Executive Officer and Executive Director

7 November 2019

As at the date of this announcement, the Board comprises Mr. Sun Haitao, Mr. Yang Yuzhi and Mr. Zhao Ke as executive Directors; Ms. Zou Yunli as a non-executive Director; and Mr. Wong Ti, Mr. Ye Xiang and Mr. Yang Dong as independent non-executive Directors.