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51信用卡

51 CREDIT CARD INC.

51 信用卡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

**UNAUDITED FIRST QUARTERLY RESULTS OF A SUBSIDIARY
CHINA NETCOM TECHNOLOGY HOLDINGS LIMITED
FOR THE THREE MONTHS ENDED 31 MARCH 2020**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of 51 Credit Card Inc. (the “**Company**”) refers to the announcement dated 7 May 2020 (the “**China Netcom Results Announcement**”) issued by China Netcom Technology Holdings Limited (“**China Netcom**”), a subsidiary of the Company whose shares are listed and traded on GEM of the Stock Exchange (stock code: 8071), in relation to the unaudited first quarterly results of China Netcom and its subsidiaries for the three months ended 31 March 2020.

In the China Netcom Results Announcement, China Netcom reported that it recorded the following unaudited results for the three months ended 31 March 2020:

- Consolidated revenue of China Netcom of approximately HK\$3,260,000 (three months ended 31 March 2019: approximately HK\$17,854,000)
- Consolidated loss attributable to owners of China Netcom of approximately HK\$10,298,000 (three months ended 31 March 2019: consolidated profit attributable to owners of China Netcom of approximately HK\$8,200,000)
- Basic and diluted loss per share of China Netcom of approximately HK0.22 cent (three months ended 31 March 2019: basic and diluted earnings per share of approximately HK0.18 cent)

The China Netcom Results Announcement will remain on the “*Latest Listed Company Information*” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of China Netcom at www.irasia.com/listco/hk/chinanetcom.

By Order of the Board

51 Credit Card Inc.

Sun Haitao

Chairman, Chief Executive Officer and Executive Director

7 May 2020

As at the date of this announcement, the executive Directors are Mr. Sun Haitao, Mr. Yang Yuzhi and Mr. Zhao Ke; the non-executive Director is Ms. Zou Yunli; and the independent non-executive Directors are Mr. Wong Ti, Mr. Ye Xiang and Mr. Xu Xuchu.