Vala Inc.

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

NOTICE OF EGM

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of Vala Inc. (the "**Company**") will be held at Room 3, 10/F., United Conference Centre, United Centre, 95 Queensway, Admiralty, Hong Kong on Friday, 17 July 2026 at 11:30 a.m. for the purposes of considering and, if thought appropriate, approving the following ordinary resolution:

ORDINARY RESOLUTIONS

1. **"THAT**

   (a) the grant of 65,199,369 awarded Shares to Mr. Sun Haitao (an executive Director, the chairman of the Board, the chief executive officer of the Company and a substantial shareholder of the Company) in accordance with the relevant terms set out in the grant letter (as supplemented) issued by the Company pursuant to the 2026 Share Award Plan and on the terms and conditions set out in the circular of the Company dated the same day as this notice (the "**Circular**") be and is hereby approved and confirmed; and

   (b) any one Director, with the exception of Mr. Sun Haitao, be and is hereby authorized to do all such further acts and things and to sign and execute all such other or further documents and to take all such steps as he/she may consider necessary, desirable, appropriate or expedient to implement and/or give effect to or otherwise in connection with the transactions contemplated in (a) above."

2. **"THAT**

(a) the grant of 12,030,000 awarded Shares to Ms. Wu Shan (an executive Director and the vice-president of the Company) in accordance with the relevant terms set out in the grant letter (as supplemented) issued by the Company pursuant to the 2026 Share Award Plan and on the terms and conditions set out in the Circular be and is hereby approved and confirmed; and

(b) any one Director, with the exception of Ms. Wu Shan, be and is hereby authorized to do all such further acts and things and to sign and execute all such other or further documents and to take all such steps as he/she may consider necessary, desirable, appropriate or expedient to implement and/or give effect to or otherwise in connection with the transactions contemplated in (a) above."

By order of the Board
Vala Inc.
Sun Haitao
Chairman, Chief Executive Officer and Executive Director

26 June 2026

As at the date of this notice, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; the non-executive Director is Ms. Zou Yunli; and the independent non-executive Directors are Mr. Ye Xiang, Mr. Xu Xuchu and Mr. Shou Jian.

Notes:

(a) Any shareholder of the Company ("**Shareholder**") entitled to attend and vote at the above meeting is entitled to appoint one or, if he/she/it is the holder of two or more Shares, more than one proxy to attend and vote on his/her/its behalf in accordance with the articles of association of the Company. A proxy needs not be a Shareholder.

(b) In order to be valid, a form of proxy and the power of attorney or other authority, if any, under which it is signed or a certified copy of such power or authority must be deposited at the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time for holding the above meeting (i.e. by 11:30 a.m. on 15 July 2026) or any adjournment thereof.

(c) Delivery of an instrument appointing a proxy shall not preclude a Shareholder from attending and voting in person at the above meeting or any adjournment thereof and in such event, the instrument appointing a proxy shall be deemed to be revoked.

(d) In the case of joint holders of a Share, any one of such joint holders may vote, either in person or by proxy, in respect of such Share as if he/she/it was solely entitled thereto; if more than one of such joint holders are present at the above meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the Company's register of members in respect of the joint holding.

(e) For the purpose of determining the Shareholders who are qualified for attending and voting at the above meeting, the Company's register of members will be closed from 14 July 2026 to 17 July 2026, both days inclusive, during which no transfer of Shares will be registered. In order to be eligible to attend and vote at the above meeting, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on 13 July 2026. The record date for determining the Shareholders who are qualified for attending and voting at the above meeting shall be 17 July 2026.

(f) The Chinese translation of this notice is for information purposes only. In the event of any discrepancy between the English and Chinese versions, the English version shall prevail.

(g) References to time and dates in this notice are to Hong Kong time and dates.