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K2 F&B HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2108)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION OF DISPOSAL OF PROPERTY

Reference is made to (i) the announcement of K2 F&B Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 21 June 2024 in relation to a major transaction of disposal of property pursuant to the Option Agreement; and (ii) the announcements dated 15 July 2024, 23 August 2024 and 20 September 2024 of the Company in respect of the delay in despatch of circular (the “**Announcements**”). Unless otherwise stated, the capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As set out in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) details of the Disposal; (ii) financial information of the Group; and (iii) a valuation of the Property was expected to be despatched to the Shareholders on or before 18 October 2024.

As additional time is required to prepare and finalise the necessary information for inclusion in the Circular (including but not limited to the statement of indebtedness and valuation report), as confirmed with the parties, including but not limited to valuer, the Circular is expected to be despatched to the Shareholders on or before 29 November 2024 and no further extension will be applied.

By Order of the Board
K2 F&B Holdings Limited
Chu Chee Keong (Zhu Zhiqiang)
Chairman

Singapore, 18 October 2024

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Chu Chee Keong (Zhu Zhiqiang)

Ms. Leow Poh Hoon (Liao Baoyun)

Mr. Chu Pok Chong, Ivan

Independent non-executive Directors:

Mr. Wong Loke Tan

Mr. Ng Yong Hwee

Mr. Mah Seong Kung