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AINNOVATION TECHNOLOGY GROUP CO., LTD*

創新奇智科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2121)

VOLUNTARY ANNOUNCEMENT ENTERING INTO OF STRATEGIC COOPERATION AGREEMENT

This is a voluntary announcement by AInnovation Technology Group Co., Ltd* (the “**Company**” or “**AInnovation**”) to provide the shareholders of the Company (the “**Shareholders**”) and potential investors with the information on the latest developments of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 28 January 2026, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Shanghai Jiao Tong University Hainan Research Institute (Shanghai Jiao Tong University Yazhou Bay Institute of Deepsea Science and Technology) (the “**SJTU Hainan Research Institute**”).

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board believes that the SJTU Hainan Research Institute possesses high-quality educational resources, scientific research teams and core technological capabilities in fields including marine technology, robotics and artificial intelligence, while AInnovation has mature market channels, practical resources and technology application scenarios in areas such as special-purpose underwater robots and artificial intelligence. The establishment of a strategic cooperative relationship between the parties will facilitate the deepening of industry-academics-research integration. On the principles of “leveraging respective strengths, consolidating resources, forging university - enterprise collaboration and achieving mutual benefits”, the cooperation will promote the achievement of industry-academics-research integration, facilitate resource sharing, jointly integrate technologies and drive the industrialisation of scientific and technological achievements.

STRATEGIC COOPERATION AGREEMENT

Pursuant to the Strategic Cooperation Agreement, the Company and the SJTU Hainan Research Institute will jointly advance collaboration in areas including technology and project development, particularly in the research and development of marine technological equipment. Leveraging the SJTU Hainan Research Institute's core scientific research capabilities in deep-sea technology, marine equipment and offshore testing technologies, together with the Company's industrial experience in AI-empowered robotics and its advanced industrial large-model technologies, the parties will carry out in-depth cooperation in areas such as underwater intelligent operation equipment, underwater multi-axis robotic arms, underwater target recognition and tracking, integrated air-sea-subsea unmanned systems, marine environmental perception and structural design optimisation of marine equipment. Looking ahead, the parties plan to jointly establish a university-enterprise joint laboratory in the field of intelligent marine technology and equipment. In addition, the parties will engage in cooperation in talent cultivation, achievement commercialisation and resource sharing and exchanges, thereby promoting the integration of industry, academia and research, and facilitating the industrialisation of scientific and technological achievements.

INFORMATION ON THE SJTU HAINAN RESEARCH INSTITUTE

In July 2019, in response to the national major strategic decision on the development of the Hainan Free Trade Port, Shanghai Jiao Tong University took the lead in planning and deployment in Hainan Province by establishing the Shanghai Jiao Tong University Yazhou Bay Institute of Deepsea Science and Technology. In February 2024, to further strengthen its support for the development of the Hainan Free Trade Port, Shanghai Jiao Tong University established the Shanghai Jiao Tong University Hainan Research Institute as the overall management unit for all of Shanghai Jiao Tong University's scientific research and educational resources in Hainan Province. The institute is responsible for coordinating the scientific research and talent cultivation in Hainan of the Shanghai Jiao Tong University Yazhou Bay Institute of Deepsea Science and Technology and the Shanghai Jiao Tong University Hainan Blockchain Research Institute, and for liaising with the Hainan International Medical Center. It operates jointly with the Shanghai Jiao Tong University Yazhou Bay Institute of Deepsea Science and Technology.

The SJTU Hainan Research Institute focuses on national strategic priorities and aligns with Hainan's distinctive needs, concentrating on research breakthroughs, talent cultivation and base development in naval architecture and ocean engineering, medicine, blockchain technology, deep life, deep-sea microbiology, marine biology, astronomy and astrophysics, computer science and technology, artificial intelligence and other fields. It has recruited high-caliber research teams from the School of Ocean and Civil Engineering, the School of Medicine, the School of Life Sciences and Biotechnology, and the School of International and Public Affairs, and established a comprehensive "sea-land" testing, research and support base anchored by the Nanshan Port Coastal Pilot Zone, Yazhou Bay Offshore Pilot Site, Multifunctional Trial Tank Laboratory for Deep-sea Equipment, Mechanical Properties Laboratory for Deep-sea Equipment, Digital Operation and Maintenance Laboratory for Deep-sea Equipment, and Deep-sea Heavy-load Operation Equipment Laboratory, thereby building a systematic deep-sea technology and equipment research chain.

The Strategic Cooperation Agreement does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), nor does it constitute a connected transaction under Chapter 14A of the Listing Rules. Shareholders and investors are reminded that the transactions contemplated under the Strategic Cooperation Agreement are still pending the conclusion of a definitive business agreement. If a definitive business agreement is entered into, the Company will make further announcements in accordance with the Listing Rules as necessary or appropriate. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
AINNOVATION TECHNOLOGY GROUP CO., LTD*
創新奇智科技集團股份有限公司
Xu Hui
Executive Director and Chief Executive Officer

Hong Kong, 30 January 2026

As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive director; Dr. Kai-Fu Lee, Mr. Wang Hua and Mr. Wang Jinqiao as non-executive directors; Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive directors.

** For identification purposes only*