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BaTelab

BaTeLab Co., Ltd.

蘇州貝克微電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2149)

POSITIVE PROFIT ALERT

This announcement is made by BaTeLab Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of the Company wishes to inform shareholders (the "**Shareholders**") of the Company and potential investors that, based on its preliminary review of the latest unaudited management accounts of the Company for the year ended 31 December 2024 (the "**Reporting Period**") and other information currently available, for the Reporting Period, the Company is expected to (i) record a revenue of not less than RMB520.9 million, representing a growth of not less than 12% as compared to that of approximately RMB463.9 million for the year ended 31 December 2023; and (ii) record a net profit of not less than RMB149.9 million, representing a growth of not less than 37% as compared to that of approximately RMB109.2 million for the year ended 31 December 2023.

The Board believes that the expected growth in revenue and net profit for the Reporting Period is mainly attributable to:

(i) the commitment to independent research and development. Over the past decade or so, the Company has continuously improved its semi-automated chip design approach based on machine learning, training and optimizing the circuit design methods at different stages by using them as models for each other, which has further reduced the difficulty of research and development and maintained its differentiated competitive edge;

(ii) continued introduction of new industrial products of the Company with the stable market demand for industrial-grade analog chips, leading to an increase in product sales;

(iii) effective implementation of business development strategy of the Company, expanding the customer coverage, and providing more favourable policies to major customers with good credit, thereby increasing the customers' willingness to place orders and the volume of orders.

As at the date of this announcement, the Company is still in the course of finalising the annual results of the Company for the Reporting Period. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Company for the Reporting Period, which have not been reviewed by the Company's auditors and/or audit committee of the Board. Such financial information will be subject to finalisation and necessary adjustments, and may differ from the actual annual results of the Company for the Reporting Period. The annual results of the Company for the Reporting Period are expected to be announced by the Company by the end of March 2025. Shareholders and potential investors are advised to read the annual results announcement of the Company for the Reporting Period when it is published.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
BaTeLab Co., Ltd.
Mr. Li Zhen
Chairman

Suzhou, the PRC, 28 February 2025

As at the date of this announcement, the Board comprises Mr. Li Zhen, Mr. Zhang Guangping and Mr. Li Yi as executive Directors; Mr. Kong Jianhua as non-executive Director; and Mr. Zhao Heming, Mr. Wen Chengge, Mr. Ma Ming and Ms. Kang Yuanshu as independent non-executive Directors.