KELON 科龙

GUANGDONG KELON ELECTRICAL HOLDINGS COMPANY LIMITED
廣 東 科 龍 電 器 股 份 有 限 公 司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 921)

Notice of the First 2005 Domestic Shareholders EGM of Guangdong Kelon Electrical Holdings Company Limited

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Guangdong Kelon Electrical Holdings Company Limited (the "Company") proposes to convene the first 2005 extraordinary general meeting for holders of Domestic Shares (the "Domestic Shareholders EGM") at the conference room of the Company's head office, Shunde District, Foshan City, Guangdong Province, on Saturday, 15th January, 2005 at 10:00 a.m., details of which are as follows:

(I) Convener of the meeting: the Board of the Company

(II) Time of the meeting: on Saturday, 15th January, 2005 at 10:00 a.m.

(III) Venue of the meeting: the conference room of the Company's head office, Shunde District, Foshan City, Guangdong Province

(IV) Business to be considered at the meeting:

To review and approve the following resolution in form of a special resolution:

"To grant a general mandate to the Board to repurchase H Shares with internal funds of the Company at the Domestic Shareholders EGM"

(V) Those entitled to attend the meeting:

1. Domestic shareholders whose name appear on the register of members of the Company at the close of business on 15th December, 2004 or their proxies are entitled to attend the Domestic Shareholders EGM if they complete and return their attendance confitmation slips (see attachment I) for attending the Domestic Shareholders EGM on or before 24th December, 2004 (between 8:30 a.m. – 11:00 a.m. and between 1:30 p.m. – 4:30 p.m.).

2. Directors, supervisors and senior management of the Company

3. Professionals employed by the Company

(VI) Registration of Domestic Shareholders EGM

1. Corporate shareholders shall register at the Company's Secretary's Office of the Board of Directors in person by post or by fax, with copies of business licenses, shareholder account cards, legal representative authorizations and identity cards of attendants, on or before 24th December, 2004 (between 8:30 a.m. – 11:00 a.m. and between 1:30 p.m. – 4:30 p.m.);

2. Individual shareholders shall register at the Company's Secretary's Office of the Board of Directors by hand (by post or by fax in case of overseas shareholders), with their identity cards and shareholder account cards, on or before 24th December, 2004 (between 8:30 a.m. – 11:00 a.m. and between 1:30 p.m. – 4:30 p.m.);

3. Proxies shall register at the Company's Secretary's Office of the Board of Directors in person (by post or by fax in case of overseas shareholders), with their identity cards, proxy form (see attachment II), shareholder account cards and identity cards of appointers on or before 24th December, 2004, (between 8:30 a.m. – 11:00 a.m. and between 1:30 p.m. – 4:30 p.m.).

(VII) Note

1. Shareholders attending the Domestic Shareholders EGM shall be responsible for their own travelling and accommodation expenses

(VIII) Contact details of the Company

The address of the Company's Secretary's Office of the Board of Directors:
No. 8 Ronggang Road, Ronggui Street, Shunde District, Foshan City, Guangdong Province
The office of Secretary's Office of the Board of Directors of Guangdong Kelon Electrical Holdings Company Limited
Tel: (0757) 28362570 28362148
Fax: (0757) 28361055
Post code: 528303
Contact person: Li Lin, Yu Wan Li

By order of the Board of
Guangdong Kelon Electrical Holdings Company Limited
Gu Chu Jun
Chairman

As at the date of this announcement, the Company's executive directors are Mr. Gu Chu Jun, Mr. Liu Cong Meng, Mr. Li Zhen Hua, Mr. Yan You Song, Mr. Zhang Hong and Mr. Fang Zhi Guo; and the independent non-executive directors are Mr. Chan Pei Cheong, Andy, Mr. Li Kung Man and Mr. Xu Xiao Lu.

Foshan City, Guangdong Province, the PRC, 26th November, 2004

ATTACHMENT I: CONFIRMATION SLIP

Attendance Confirmation Slip of the First 2005 Domestic Shareholders EGM of Guangdong Kelon Electrical Holdings Company Limited

Pursuant to the Articles of Association of the Company, the Company Law of the People's Republic of China and the relevant regulations, all shareholders of Guangdong Kelon Electrical Holdings Company Limited (the "Company") who wish to attend the First 2005 Domestic Shareholders EGM should complete the following confirmation slip:

Name: ______________________ Shareholding: ______________________ Shares

ID number: ______________________ Telephone number: ______________________

Address: ____

Date: ______________________ Signature of the shareholder: ______________________

Remarks:

1. Holders of Domestic shares of the Company whose names appear on the register of members of the Company as at the close of business on Wednesday, 15th December, 2004 will be entitled to attend the Domestic shareholders extraordinary general meeting.

2. Please complete this slip in BLOCK CAPITALS. A copy of this slip is acceptable.

3. Please provide a copy of your identification.

4. Please provide copies of documents indicating your holding of shares.

5. This slip may be sent by hand, by post or by facsimile to the Company before 24th December, 2004.

6. (1) If this slip is sent by hand or by post, please send to:
The Secretary's Office of the Board of Directors, Guangdong Kelon Electrical Holdings Company Limited, No. 8 Ronggang Road, Ronggui Street, Shunde District, Foshan City, Guangdong Province, the People's Republic of China
Postal code: 528303

   (2) If this slip is sent by facsimile, please send to:
The Secretary's Office of the Board of Directors, Guangdong Kelon Electronical Holdings Company Limited
Fax No.: 86-0757-28361055

ATTACHMENT II: PROXY FORM

I/We hereby appoint Mr./Ms.____________________ as my/our proxy to attend and vote on behalf of me/us at the First 2005 Domestic Shareholders Extraordinary General Meeting of Guangdong Kelon Electrical Holdings Company Limited.

Appointor (seal): ____

Appointor's ID card number: ________________________________

Number of shares held by the appointor: ________________________

Shareholder account number: ________________________________

Proxy (Signature): _______________________________________

Identity card number: _____________________________________

Date of appointment: ______________________________________

"Please also refer to the published version of this announcement in China Daily"