



**HISENSE KELON ELECTRICAL HOLDINGS COMPANY
LIMITED**

海信科龍電器股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

**ANNOUNCEMENT
RESIGNATION OF SUPERVISOR**

Hisense Kelon Electrical Holdings Company Limited (the “Company”) announces that Mr. Zhou Zhao Li (“Mr. Zhou”), a supervisor of the Company, has tendered a letter to the Supervisory Committee in respect of his resignation as a supervisor of the Company due to personal reasons.

The resignation of Mr. Zhou will take effect upon the election of a new supervisor at the general meeting of the Company, i.e., the time the new supervisor will act as a representative of the shareholders of the Company.

The supervisory committee (the “Supervisory Committee”) of the Company received a letter from Mr. Zhou on 7 August 2008, informing the Supervisory Committee of his resignation as a supervisor of the Company due to personal reasons. The Supervisory Committee has accepted the resignation application of Mr. Zhou as a supervisor of the Company and would like to express gratitude to Mr. Zhou for his contribution to the Company during his term of office as a supervisor of the Company.

Mr. Zhou has confirmed to the board of directors of the Company (the “Board”) that, as at the date of this announcement, he has no disagreement with the Board and/or the Supervisory Committee and there are no matters relating to his resignation that need to be brought to the attention to the shareholders of the Company or to The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Trading in the H shares of the Company

At the request of the Company, trading in the H Shares of the Company was suspended from 28 April 2005 to 10 May 2005, and has remained suspended since 10:00 a.m. on 16 June 2005, initially following various press releases regarding the investigation by the China Securities and Regulatory Commission on Greencool Technology Holdings Limited in connection with the possible misappropriation of funds of the Company. Greencool Technology Holdings Limited was then an indirect shareholder of the Company controlled by Mr. Gu Chu Jun, who was the then executive director and chairman of the Company and the controlling shareholder of Guangdong Greencool Enterprise Development Company Limited, the then single largest shareholder of the Company.

The Company has reviewed the relevant documents in relation to the suspension of trading of the H Shares, the events leading to such suspension and the actions taken by the Company and has submitted a resumption proposal to the Stock Exchange for review. The Company received a letter from the Stock Exchange dated 5 June 2008 agreeing that trading in the H shares of the Company be allowed to resume subject to the fulfillment of the conditions as set out in its letter to the satisfaction of the Stock Exchange prior to the resumption of trading in the H shares of the Company. Please refer to the announcement of the Company dated 6 June 2008 for details of such conditions.

By order of the Board of
Hisense Kelon Electrical Holdings Company Limited
Tang Ye Guo
Chairman

As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Wang Shi Lei, Ms. Yu Shu Min, Mr. Lin Lan, Ms. Liu Chun Xin and Mr. Zhang Ming; and the Company's independent non-executive directors are Mr. Zhang Sheng Ping, Mr. Lu Qing and Mr. Cheung Yui Kai, Warren.

Foshan City, Guangdong, the PRC, 7 August 2008