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HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED

海信科龍電器股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

ANNOUNCEMENT ON THE PROGRESS OF

SIGNIFICANT ASSET RESTRUCTURING

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Hisense Kelon Electrical Holdings Company Limited (the "Company") issued an announcement on the suspension of trading of its shares with effect from 9 April 2009 as a result of the negotiations between the Company and Qingdao Hisense Air-Conditioning Co., Ltd., the Company's controlling shareholder, over a possible significant asset restructuring (Please refer to the announcement dated 8 April 2009 published by the Company on the websites of the Stock Exchange (www.hkex.com.hk) and the Company (www.kelon.com)).

At present, the Company and the relevant intermediaries have been working actively on related work. However, in view of the uncertainty of the asset restructuring referred to above, the trading of A shares and H shares of the Company will continue to be suspended. The Company will make further announcement in relation to the progress of the possible asset restructuring referred to above on a timely basis in accordance with the relevant requirements.

By order of the Board of

Hisense Kelon Electrical Holdings Company Limited

Tang Ye Guo

Chairman

As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Zhou Xiao Tian, Ms. Yu Shu Min, Mr. Lin Lan, Ms. Liu Chun Xin and Mr. Zhang Ming; and the Company's independent non-executive directors are Mr. Zhang Sheng Ping, Mr. Lu Qing and Mr. Cheung Yui Kai, Warren.

Foshan City, Guangdong, the PRC, 21 April 2009.