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HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED

海信科龍電器股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

**ANNOUNCEMENT ON
RESIGNATION OF DIRECTOR AND SUPERVISOR
AND
PROPOSED APPOINTMENT OF DIRECTOR AND SUPERVISOR**

On 10 November 2015, the board of directors (the **“Board”**) of Hisense Kelon Electrical Holdings Company Limited (the **“Company”**) received the resignation from Ms. Yu Shu Min (**“Ms. Yu”**), a director of the Company, that due to retirement, Ms. Yu resigned as an executive director of the Company, and at the same time resigned as member of the remuneration and appraisal committee and the strategic committee of the Board with effect from 10 November 2015. The Board has accepted the resignation of Ms. Yu and expresses its gratitude to Ms. Yu for her contribution to the Company during her tenure of office. Ms. Yu has confirmed to the Board that she has not had any disagreement with the Board during her directorship and there are no other matters that need to be brought to the attention of the holders of the securities of the Company and The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**).

Mr. Liu Hong Xin, being an executive director, was elected by the Board as member of the remuneration and appraisal committee and the strategic committee of the Board (Relevant biographical details are set out in the supplemental and further notice of the annual general meeting of the Company and the announcement on resignation of director and proposed appointment of director dated 8 June 2015) with effect from 10 November 2015.

The supervisory committee of the Company (the **“Supervisory Committee”**) received the resignation from Ms. Gao Yu Ling (**“Ms. Gao”**) on 10 November 2015, informing the Supervisory Committee of her resignation from the office of supervisor of the Company due to job rearrangement. The Supervisory Committee has accepted the resignation of Ms. Gao from the office of supervisor of the Company.

The resignation of Ms. Gao shall become effective upon election of new supervisor (who shall become shareholder representative supervisor of the Supervisory Committee) at the general meeting of the Company. As the resignation of Ms. Gao will lead to the number of supervisors of the Company falling below the requirements prescribed by law, Ms. Gao will continue to perform her relevant duty before the newly elected supervisor assumes office.

Ms. Gao has confirmed to the Board that as at the date of this announcement, she has not had any disagreements with the Board and/or the Supervisory Committee and there are no other matters that need to be brought to the attention of the holders of securities of the Company and the Stock Exchange.

Given that Ms. Yu and Ms. Gao have tendered their resignations as director and shareholder representative supervisor respectively, to ensure the normal operation of the Board and the Supervisory Committee, Mr. Wang Zhi Gang (“**Mr.Wang**”) and Mr. Yang Qing (“**Mr. Yang**”) (see note for their biographies) have been nominated by shareholders to be elected as executive director and shareholder representative supervisor of the ninth session of the Board and the Supervisory Committee. If elected at the general meeting, term of office of Mr. Wang and Mr. Yang will run until the expiry of the term of office of the ninth session of the Board and the Supervisory Committee (that is, 25 June 2018).

A circular containing, among other things, details of the proposed appointment of Mr. Wang and Mr. Yang as director and supervisor of the Company will be dispatched to the shareholders of the Company in due course.

Note 1 :

Mr. Wang Zhi Gang, aged 45, holder of a doctorate degree, is currently the vice-president of the Company and has successively served as the department head of the product development department of Qingdao Hisense Hitachi Air-Conditioning Systems Co., Ltd, the deputy department head of the commercial machines business department of Qingdao Hisense Air-Conditioning Company Limited, the chief designer of the technical centre of Hisense Company Limited (“Hisense Group”). Mr Wang was the deputy general manager of Guangdong Kelon Air-Conditioner Co., Ltd since December 2008.

As at the date of this announcement, Mr. Wang was interested in 59,400 A shares of the Company (representing approximately 0.004% of the total issued share capital of the Company and approximately 0.006% of the total issued A shares of the Company as at the date of this announcement) and under the first share option incentive scheme of the Company, Mr. Wang was interested in share options to subscribe for 61,200 A Shares of the Company (representing approximately 0.004% of the total issued share capital of the Company and approximately 0.006% of the total issued A shares of the Company as at the date of this announcement).

Mr. Wang has not held any directorship in any other listed companies for the past three years. Save as disclosed above, Mr. Wang does not hold interests in any shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Wang does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company or its subsidiaries. During the term of his directorship, Mr. Wang will not receive any director’s remuneration from the Company, however, Mr. Wang will receive emoluments as the vice-president of the Company in the sum of RMB750,000 (before taxation) per year which was determined by the remuneration and appraisal committee of the Board after taking into consideration the scale of operation of the Company and the remuneration level of senior management members of other listed companies. Mr. Wang will stand for election as an executive director of the Company. If elected, Mr. Wang’s term of office will commence from the date of his appointment at the EGM until the expiry of the term of the ninth session of the Board (that is, 25 June 2018).

Save as disclosed above, Mr. Wang confirms that there is no other matter that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Yang, aged 41, holder of a bachelor degree in accounting, has successively served as the finance manager of Qingdao Hisense Air-Conditioning Co., Ltd, the finance manager of Qingdao Hisense Marketing Co., Ltd., the assistant of general manager of the marketing company of the Company, the head of the audit department of Hisense Group. the head of the audit department of Hisense Group from June 2013 to May 2014 and the chief accountant of 海信網絡科技有限公司 (Hisense Cyber Technology Company Limited*) since June 2014.

Mr. Yang has not held any directorship in any listed companies for the past three years nor holds interests in any shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Yang does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company or its subsidiaries. During his term of office as the supervisor of the Company, Mr. Yang will not receive from the Company any remuneration as the supervisor of the Company. Mr. Yang is to stand for election as shareholder representative supervisor of the Company. If elected, Mr. Yang's term of office will commence from the date of his appointment at the EGM until the expiry of the term of the ninth session of the Supervisory Committee (that is, 25 June 2018).

Save as disclosed above, Mr. Yang confirms that there is no other matter that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board of

Hisense Kelon Electrical Holdings Company Limited

Tang Ye Guo

Chairman

Foshan City, Guangdong, the PRC, 10 November 2015

As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Lin Lan, Mr. Tian Ye, Mr. Liu Hong Xin and Mr. Jia Shao Qian; and the Company's independent non-executive directors are Mr. Xu Xiang Yi, Mr. Wang Xin Yu and Mr. Wang Ai Guo.

* for identification purpose only