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GOLDWIND

XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.*

新疆金風科技股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

Stock Code : 02208

2018 THIRD QUARTERLY REPORT

Summary

The Board of the Company hereby announces the 2018 Third Quarterly Report of the Group which has been prepared in accordance with PRC GAAP and is unaudited.

This announcement is made in accordance with Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The board of directors (the "**Board**") of Xinjiang Goldwind Science & Technology Co., Ltd. (the "**Company**") hereby announces the unaudited financial results of the Company and its subsidiaries (collectively, the "**Group**") for the nine months ended 30 September 2018 (the "**2018 Third Quarterly Report**" or "**this report**"), which have been prepared in accordance with the People's Republic of China Accounting Standards for Business Enterprise (the "**PRC GAAP**"). This announcement is made in accordance with Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the "**Listing Rules**") and the inside information provisions (the "**Inside Information Provisions**") under Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the *Laws of Hong Kong*) ("**SFO**").

The 2018 Third Quarterly Report is written in both Chinese and English. In the case of any discrepancies, the Chinese version of this report shall prevail over its English version.

The 2018 Third Quarterly Report of
Xinjiang Goldwind Science & Technology Co., Ltd.

§1 IMPORTANT NOTICE

1.1 The Board, the supervisory committee, as well as the directors, supervisors and senior management of the Company, collectively and individually, accept responsibility for the truthfulness, accuracy and completeness as to the contents of this report, and warrant that there are no false representations, misleading statements or material omissions of information in this report.

1.2 Other than the members listed below, all other members of the Board attended the board meeting in person at which this report was considered and approved:

Name	Position	Reasons for not Attending in Person	被委託人姓名
Zhao Guoqing	Director	Work Reasons	Wang Haibo

1.3 The legal representative of the Company, Mr. Wu Gang, person-in-charge of accounting affairs, Mr. Liu Chunzhi, and head of the accounting department, Mr. Lv Peng, jointly declare that the financial statements as set out in this report are truthful, accurate and complete.

§2 PRINCIPAL ACCOUNTING FIGURES AND SHAREHOLDER INFORMATION

2.1 Principal accounting figures

	As at 30 September 2018	As at 31 December 2017	Percentage Change
Total assets (RMB)	82,974,909,246.83	72,787,839,384.30	14.00%
Total equity attributable to owners of the parent company (RMB)	23,776,288,591.41	22,686,693,494.06	4.80%

	For the Period of 1 July to 30 September 2018	Percentage Change Year-over-Year (“YoY”)	For the Period of 1 January to 30 September 2018 (the “Reporting Period”)	Percentage Change Year-over-Year (“YoY”)
Operating income(RMB)	6,785,958,071.97	-5.32%	17,815,629,994.51	4.76%
Net profits attributable to owners of the parent company (RMB)	889,035,807.87	-23.57%	2,419,014,402.00	5.35%
Net profits attributable to owners of the parent company after deducting non-recurring gains and losses (RMB)	875,674,296.28	-16.71%	2,301,481,757.08	7.30%

Net cash flows from operating activities (RMB)	1,629,365,515.85	209.13%	-1,051,796,448.84	2.67%
Basic earnings per share (RMB/share)	0.2450	-23.91%	0.6653	5.49%
Diluted earnings per share (RMB/share)	0.2450	-23.91%	0.6653	5.49%
Weighted average return on net assets	3.83%	-1.84%	10.73%	-0.70%

Unit: RMB

Non-recurring Gains and Losses Items	**Amount for the Reporting Period**	**Notes**
Gains or losses on disposal of non-current assets (including provisions for asset impairment write-offs)	-5,185,429.96	
Tax refund or exemptions pursuant to an ultra vires approval or not supported by any official document	0.00	
Government grants accounted in profit and loss of the reporting period (excluding grants that are closely related to the normal operations of the Company, and grants in compliance with national policies or subject to fixed amounts under certain standards)	74,605,972.36	
Fund possession fee received from non-financial enterprises and credited to profit or loss for the current period	0.00	
Gains arising from the investment costs for acquisition of subsidiaries, associates and joint ventures being less than the fair value of attributable identifiable net assets of such investees at the time of acquisition	0.00	
Gains /losses from non-monetary assets swap	0.00	
Gains/losses from entrusted investment or asset management	0.00	
Provision for impairment of assets due to force majeure i.e. natural disaster	0.00	
Gains/losses from debt restructuring	0.00	
Corporate restructuring expenses, i.e. expenses on employee placement, consolidation costs, etc.	0.00	
Profit/loss from the excess over the fair value in a transaction at an apparently unfair	0.00	

consideration		
Current net gains/losses of subsidiaries from business combination under common control from the beginning of the period to the date of combination	0.00	
Gains/losses from contingencies irrelevant to the normal operations of the Company	0.00	
Gains or losses from changes in fair values of financial assets held for trading and financial liabilities held for trading, and investment gains from disposal of financial assets held for trading, financial liabilities held for trading and available-for-sale financial assets, excluding hedging activities related to the ordinary business of the Company	74,500,011.93	
Reverse of the provision for impairment of receivables individually tested for impairment	0.00	
Gains/losses from entrusted loans granted to external parties	0.00	
Gains/losses from changes in fair value of investment properties subsequently measured at fair value	0.00	
Effects of one-off adjustment to current profit or loss in accordance with tax, accounting or other laws and regulations	0.00	
Income of entrustment fees from entrusted operations	0.00	
Other non-operating incomes and expenses	-2,212,257.90	
Other gains or losses items falling within the definition of a non-recurring gains and losses items	0.00	
Less: Relevant income tax	23,630,815.62	
Relevant amount attributable to minority shareholders (after tax)	544,835.89	
Total	117,532,644.92	

2.2 Total number of shareholders and shareholdings of the top 10 shareholders as at the end of the Reporting Period

Unit: Shares

Total Number of Shareholders	116,251	**Total Number of Preliminary Shareholders with Recovered Voting Rights at the end of the Reporting Period (if any)**	0

Shareholdings of Top 10 Shareholders						
Name	**Type**	**Percentage of Total**	**Number of Shares**	**Number of Shares Subject to Lock-up**	**Pledged or Frozen**	
					Condition	**Amount**
HKSCC NOMINEES LTD. (香港中央結算(代理人)有限公司)	Overseas legal person	18.24%	648,605,175	0		
Xinjiang Wind Power Co., Ltd. (新疆風能有限責任公司)	State-owned legal person	13.74%	488,696,502	0	Pledged	97,011,200
Hexie Health Insurance Co., Ltd. – All-powerful Products Account (和諧健康保險股份有限公司－萬能產品)	Other	13.48%	479,483,649	0		
China Three Gorges New Energy Co., Ltd. (中國三峽新能源有限公司)	State-owned legal person	10.52%	373,957,073	0		
National Social Security Fund - Porfolio 113 （全國社保基金一一三組合）	Other	1.91%	67,934,067	0		
Central Huijin Investment Ltd. (中央匯金資產管理有限責任公司)	Other	1.68%	59,877,610	0		
Wu Gang (武鋼)	Domestic natural person	1.47%	52,217,152	39,162,864		
National Social Security Fund - Porfolio 115 （全國社保基金一一五組合）	Other	1.19%	42,260,587	0		
China Securities Finance Co., Ltd. (中國證券金融股份有限公司)	Domestic non-state-owned legal person	0.71%	25,094,709	0		
Wang Xiangming（王相明）	Domestic natural person	0.69%	24,505,520	0		

Shareholdings of Top 10 Shareholders Not Subject to Lock-up			
Name	**Number of Shares**	**Share Category**	
		Category	**Amount**

HKSCC NOMINEES LTD. (香港中央結算(代理人)有限公司)	648,605,175	Overseas listed foreign shares	648,605,175
Xinjiang Wind Power Co., Ltd. (新疆風能有限責任公司)	488,696,502	RMB denominated ordinary shares	488,696,502
Hexie Health Insurance Co., Ltd. – All-powerful Products Account (和諧健康保險股份有限公司－萬能產品)	479,483,649	RMB denominated ordinary shares	479,483,649
China Three Gorges New Energy Co., Ltd. (中國三峽新能源有限公司)	373,957,073	RMB denominated ordinary shares	373,957,073
National Social Security Fund - Porfolio 113（全國社保基金一一三組合）	77,678,541	RMB denominated ordinary shares	77,678,541
Central Huijin Investment Ltd. (中央匯金資產管理有限責任公司)	59,877,610	RMB denominated ordinary shares	59,877,610
National Social Security Fund - Porfolio 115（全國社保基金一一五組合）	42,260,587	RMB denominated ordinary shares	42,260,587
China Securities Finance Co., Ltd. (中國證券金融股份有限公司)	25,094,709	RMB denominated ordinary shares	25,094,709
Wang Xiangming（王相明）	24,505,520	RMB denominated ordinary shares	24,505,520
Hong Kong Securities Clearing Company Ltd. (香港中央結算有限公司)	23,877,824	RMB denominated ordinary shares	23,877,824
Details of connected relations of the above shareholders or whether or not they are acting in concert	Connected relations between Xinjiang Wind Power Co., Ltd. and China Three Gorges New Energy Co., Ltd. are as follows: China Three Gorges New Energy Co., Ltd. holds 43.33% of the issued share capital of Xinjiang Wind Power Co., Ltd. in total.		

§3 SIGNIFICANT EVENTS

3.1 Significant changes, and respective explanations, to key accounting items and financial indicators during the Reporting Period

1. Financial assets at fair value through profit or loss for the current period as at 30 September 2018 was RMB0.00, representing a decrease of 100% compared with the balance as at 31 December 2017, mainly due to the Group's implement of *Accounting Standards for Business Enterprises No. 22 Recognition and Measurement of Financial Instruments*, *Accounting Standards for Business Enterprises No. 23 Transfer of Financial Assets*, *Accounting Standards for Business Enterprises No. 24 Hedging Accounting*, *Accounting Standards for Business Enterprises No. 37 Presentation of Financial Instruments* (hereinafter referred to as "New Financial Instruments Guidelines") during the Reporting Period.
2. Financial assets held for trading as at 30 September 2018 was RMB87,788,400.00, representing an increase of 100% compared with the balance as at 31 December 2017, mainly due to the Group's implement of the New Financial Instruments Guidelines during the Reporting Period.
3. Available-for-sale financial assets as at 30 September 2018 was RMB0.00, representing a decrease of 100.00% compared with the balance as at 31 December 2017, mainly due to the Group's

implement of the New Financial Instruments Guidelines during the Reporting Period.

4. Prepayments as at 30 September 2018 was RMB2,107,138,377.66, representing an increase of 200.55% compared with the balance as at 31 December 2017, mainly due to the increased prepayments for purchasing materials to meet future orders during the Reporting Period.
5. Inventories as at 30 September 2018 was RMB5,412,682,172.60, representing an increase of 32.57% compared with the balance as at 31 December 2017, mainly due to the increase in inventories to enable the Group to meet future orders during the Reporting Period.
6. Contract assets as at 30 September 2018 was RMB93,252,759.22, representing an increase of 100% compared with the balance as at 31 December 2017, mainly due to the Group's implement of *Accounting Standards for Business Enterprises No. 14 Revenue* (hereinafter referred to as "New Revenue Guidelines") during the Reporting Period.
7. Non-current assets due within one year as at 30 September 2018 was RMB236,400,063.60, representing a decrease of 52.48% compared with the balance as at 31 December 2017, mainly due to the decreased in receivables for finance lease services due within one year during the Reporting Period.
8. Creditor's rights investment as at 30 September 2018 was RMB304,517,939.34, representing an increase of 100% compared with the balance as at 31 December 2017, mainly due to the Group's implement of the New Financial Instruments Guidelines during the Reporting Period.
9. Derivative financial assets as at 30 September 2018 was RMB88,219,251.61, representing an increase of 449.57% compared with the balance as at 31 December 2017, mainly due to the increase in the fair value of derivative financial assets during the Reporting Period.
10. Held to maturity investments as at 30 September 2018 was RMB0.00, representing a decrease of 100.00% compared with the balance as at 31 December 2017, mainly due to the Group's implement of the New Financial Instruments Guidelines during the Reporting Period.
11. Other equity instrument investments as at 30 September 2018 was RMB609,417,697.48, representing an increase of 100.00% compared with the balance as at 31 December 2017, mainly due to the Group's implement of the New Financial Instruments Guidelines during the Reporting Period.
12. Other non-current financial assets as at 30 September 2018 was RMB498,863,820.96, representing an increase of 100.00% compared with the balance as at 31 December 2017, mainly due to the Group's implement of the New Financial Instruments Guidelines during the Reporting Period.
13. Investment properties as at 30 September 2018 was RMB121,069,910.22, representing an increase of 78.30% compared with the balance as at 31 December 2017, mainly due to the number of buildings rented out by the Group increased during the Reporting Period.
14. Construction in progress as at 30 September 2018 was RMB6,718,841,580.81, representing an increase of 41.19% compared with the balance as at 31 December 2017, mainly due to the increase in wind farms under construction during the Reporting Period.
15. Development expenses as at 30 September 2018 was RMB362,232,179.98, representing an increase of 314.63% compared with the balance as at 31 December 2017, mainly due to the increase in the developing projects during the Reporting Period.
16. Short-term borrowings as at 30 September 2018 was RMB5,817,729,113.92, representing an increase of 183.11% compared with the balance as at 31 December 2017, mainly due to the increase in the Group's bank borrowings during the Reporting Period.
17. Receipts in advance as at 30 September 2018 was RMB7,055,437.17, representing a decrease of 99.85% compared with the balance as at 31 December 2017, mainly due to the Group's implement of the New Revenue Guidelines during the Reporting Period.
18. Contract liabilities as at 30 September 2018 was RMB4,923,327,770.56, representing an increase of 100% compared with the balance as at 31 December 2017, mainly due to the Group's implement of the New Revenue Guidelines during the Reporting Period.
19. Employee benefits payable as at 30 September 2018 was RMB288,024,015.48, representing a decrease of 54.21% compared with the balance as at 31 December 2017, mainly due to the Group's payment of salaries accrued at the end of last year during the Reporting Period.
20. Other payables as at 30 September 2018 was RMB1,310,428,785.40, representing an increase of 45.53% compared with the balance as at 31 December 2017, mainly due to the Group's increase in current account payable during the Reporting Period.
21. Non-current liabilities due within one year as at 30 September 2018 was RMB1,255,173,630.44, representing a decrease of 68.56% compared with the balance as at 31 December 2017, mainly due

to the decrease in long-term borrowings due within one year during the Reporting Period.

22. Other current liabilities as at 30 September 2018 was RMB23,587,651.48, representing an increase of 100% compared with the balance as at 31 December 2017, mainly due to the increase in pending value-added tax during the Reporting Period.
23. Derivative financial liabilities as at 30 September 2018 was RMB76,068,600.94, representing an increase of 100% compared with the balance as at 31 December 2017, mainly due to the decrease in the fair value of the interest rate swap signed by the Group's subsidiary during the Reporting Period.
24. Long-term payables as at 30 September 2018 was RMB1,246,777,895.63 representing an increase of 35.06% compared with the balance as at 31 December 2017, mainly due to the increase in payables for finance lease services and provisions for product warranties during the Reporting Period.
25. Deferred tax liabilities as at 30 September 2018 was RMB731,345,724.06, representing an increase of 61.65% compared with the balance as at 31 December 2017, mainly due to the increase in deferred tax liabilities as a result of acquisition of subsidiaries by the Group during the Reporting Period.
26. Other comprehensive income as at 30 September 2018 was RMB-435,868,186.87. representing a decrease of 355.08% compared with the balance as at 31 December 2017, mainly due to the Group's implement of the New Financial Instruments Guidelines and the decrease in fair value of other equity instrument investments during the Reporting Period.
27. Minority interests as at 30 September 2018 was RMB1,713,381,446.19, representing an increase of 117.35% compared with the balance as at 31 December 2017, mainly due to the increase in the minority shareholders' investment during the Reporting Period.
28. Financial expenses for the Reporting Period was RMB748,789,730.48, representing an increase of 33.33% YoY, mainly due to the increased average loan balance during the Reporting Period.
29. Impairment loss of assets for the Reporting Period was RMB-40,922,817.69, representing a decrease of 117.75% YoY， mainly due to the Group's implement of the New Financial Instruments Guidelines during the Reporting Period.
30. Impairment loss of credit for the Reporting Period was RMB159,188,870.07, representing an increase of 100.00% YoY， mainly due to the Group's implement of the New Financial Instruments Guidelines during the Reporting Period.
31. Other income for the Reporting Period was RMB141,203,566.03, representing a decrease of 38.46% YoY, mainly due to the decrease in the government grants accounted in profit or loss during the Reporting Period.
32. Gains from changes in fair values for the Reporting Period was RMB13,730,321.44, representing a decrease of 65.43% YoY, mainly due to the change of the fair value of the Group's financial assets during the Reporting Period.
33. Losses arising from disposal of assets for the Reporting Period was RMB5,185,429.96, representing an increase of 180.62% YoY, mainly due to the increase in the losses of the Group's disposal assets during the Reporting Period.
34. Non-operating expenses for the Reporting Period was RMB5,397,569.58, representing a decrease of 53.57% YoY, mainly due to the decreased expenses relating to social responsibilities of the Group during the Reporting Period.
35. Net cash flows from financing activities for the Reporting Period was RMB4,238,558,629.44, representing an increase of 149.59% YoY, mainly due to the larger borrowings obtained for the construction of wind farms during the Reporting Period.

3.2 Analysis and discussion on the progress of significant events, their impact and resolutions

1. The Group did not have any controlling shareholders or de facto controllers, and had not provided funds to any of its shareholders or any of their connected persons, nor had it provided any guarantees to any parties that were not in compliance with the relevant regulations.

2. Group Orders

   As at 30 September 2018, the Group had a total of 12,963.2MW of outstanding orders, including 280.5MW of 1.5MW WTGs, 5,382MW of 2.0MW WTGs, 1,905.2MW of 2.2MW WTGs,

1,090.2MW of 2.3MW, 3,177.5MW of 2.5MW WTGs, 315MW of 3.0MW WTGs, 306.9MW of 3.3MW, 139.4MW of 3.4MW WTGs, 108.5MW of 3.5MW WTGs, 258MW of 6.45WTGs. In addition, the Group had won bids for projects totalling 5,249.6MW for which contracts have not yet been signed, including 49.5MW of 1.5MW WTGs, 2,046MW of 2.0MW WTGs, 1,108.8MW of 2.2MW WTGs, 480.7MW of 2.3MW WTGs, 807.5MW of 2.5MW WTGs, 531MW of 3.0MW WTGs and 226.1MW of 6.65MW WTGs. The combined backlog of orders was 18,212.8MW, of which the inside company backlog orders was 1,858.33MW.

3.3 Commitments given by the Company or its shareholders that hold over 5% of the total share capital during the Reporting Period or continued into the Reporting Period

Commitments	Responsible Parties	Type	Particulars of Commitments	Date of Commitments	Period for Commitments	Performed or not
Commitments given upon initial public offering or other issuances of shares	Xinjiang Wind Power Co., Ltd.; China Three Gorges New Energy Corporation	Commitment to avoid competition within the same industry	Commitment to avoid competition within the same industry	9 May 2007		Performing
	Wang Haibo, Cao Zhigang, Wu Kai, Huo Changbao, Ma Jinru, Zhou Yunzhi, Haitong Securities Asset Management - China Merchants Securities － Haitong Goldwind Collective Asset Management Plan 1&2	Restricted commitments	Commitment to not transfer any shares subscribed in the non-public offering issue of new shares for 36 months after 18 August 2015.	14 August 2015	36 Months	Performed
Whether or not commitments were performed on time			Yes			

3.4 Operating results forecast for the year of 2018

Forecast on the operating results of 2018: Positive net profit attributable to shareholders of the listed company and cannot be described as a turnaround situation.

Expected range of percentage change in net profits attributable to owners of the Company for the year of 2018	0.00%	to	50.00%
Expected range of net profits attributable to owners of the Company for the year of 2018 (RMB ten thousand)	305,465.69	to	458,198.54
Net profits attributable to owners of the Company for the year of 2017(RMB ten thousand)	305,465.69		

Reasons for increase/decrease	Mainly due to the increase of generating capacity of our wind farms.

3.5 Financial Assets at Fair Value

Unit:RMB

Assets Class	Initial Investment Cost	Fair Value Losses or Gains	Cumulative Change in the Fair Value recorded in owner's equities	Purchase Amount	Sale Amount	Cumulative Investment Income	Amount at the end of the Reporting Period	Capital Source
Derivative Instruments	13,005,329.34	15,148,400.00	87,968,896.65	6,495,339.33	0.00	21,297,293.40	116,123,573.01	Existing Funds
Other	1,287,395,802.39	-1,418,078.56	-123,477,938.09	2,963,828,995.00	3,766,465,753.89	40,097,552.53	1,168,165,597.04	Existing Funds
Total	1,300,401,131.73	13,730,321.44	-35,509,041.44	2,970,324,334.33	3,766,465,753.89	61,394,845.93	1,284,289,170.05	--

3.6 Violated Guarantee

During the Reporting Period, there is no violated guarantee by the Company.

3.7 Non-business Capital Utilized by the Controlling Shareholders and Their Respective Connected Persons to the Company

During the Reporting Period, there is no non-business capital utilized by the controlling shareholders and their respective connected persons to the Company.

3.8 Entrusted financial management

Unit: ten thousand RMB

Type	Fund Resource	Actual Amount	Prematurity Balance	Overdue Amount
Bank Financial Products	Idle Own Funds	115,000	6,973	0
Total		115,000	6,973	0

3.9 Investigations, Communications and Interviews Checklist during the Reporting Period

Time	Mode	Object Type	Basic Information
2 July 2018	Field Investigation	Institution	Recent Business Situation of the Company
3 July 2018	Phone Communication	Institution	Industry Development Trend International Business
4 July 2018	Field Investigation	Institution	Market Situation Company Bsiness and Financial Position
6 July 2018	Phone Communication	Institution	Wind Power Market Situation, International Business, Company Business and Financial Position
10 July 2018	Field Investigation	Institution	Company Recent Situation International Business
11 July 2018	Field Investigation	Institution	Industry Development History Company Business
13 July 2018	Phone Communication	Institution	Company Recent Situation Wind Power Market
17 July 2018	Phone Communication	Institution	Company Business and Financial Position Industry Development Trend Product Technologies
17 July 2018	Phone Communication	Institution	Recent Situation of the Company, International Business, Product and Technologies of the Company

7 July 2018	Field Investigation	Institution	Industry Outlook General Situation of the Company Business
23 July 2018	Phone Communication	Institution	Company Business and Financial Position Industry Development Trend Product Technologies
24 July 2018	Filed Investigation	Institution	Recent Situation of the Company International Business Wind Power Industry Outlook
24 July 2018	Field Investigation	Institution	Industry Overall Situation Company Business and Financial Position
24 July 2018	Field Investigation	Institution	Industry Overall Situation Company Business and Financial Position
4 September 2018	Phone Communication	Institution	Industry Development History Company Business Industry Overall Situation
4 September 2018	Field Investigation	Institution	Products and Technologies of the Company Industry Policy
5 September 2018	Field Investigation	Institution	Recent Situation of the Company Company Business and Financial Position

5 September 2018	Field Investigation	Institution	Overall Situation of the Company and Industry
10 September 2018	Filed Investigation	Institution	Products and Technologies of the Company Industry Policy
10 September 2018	Phone Communication	Institution	Recent Situation of the Company Company Business and Financial Position
10 September 2018	Phone Communication	Institution	Overall Situation of the Company and Industry
12 September 2018	Phone Communication	Institution	Industry Development Situation Company Business and Financial Position
26 September 2018	Filed Investigation	Institution	Recent Situation of the Company International Business Wind Power Industry Outlook

§4 FINANCIAL STATEMENTS

4.1 Financial Statements

4.1.1 Consolidated Balance Sheet

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	As at 30 September 2018	As at 31 December 2017
CURRENT ASSETS:		
Currency funds	6,234,395,860.68	7,739,533,306.12
Financial assets at fair value through profit or loss for the current period	0.00	12,640,000.00
Financial assets held for trading	87,788,400.00	0.00
Available-for-sale financial assets	0.00	1,050,000,000.00
Trade and Bills receivables	20,105,295,295.16	17,048,219,859.81
Including: Bills receivables	1,221,869,533.05	2,046,937,949.34
Trade receivables	18,883,425,762.11	15,001,281,910.47
Prepayments	2,107,138,377.66	701,101,348.50
Other receivables	1,228,087,685.28	986,823,472.81
Inventories	5,412,682,172.60	4,083,011,646.34
Contract assets	93,252,759.22	0.00
Non-current assets due within one year	236,400,063.60	497,480,629.61
Other current assets	1,026,350,083.28	962,516,705.55
Total current assets	36,531,390,697.48	33,081,326,968.74
NON-CURRENT ASSETS:		
Creditor's rights investment	304,517,939.34	0.00
Financial assets at fair value through profit or loss	0.00	17,936.38
Derivative financial assets	88,219,251.61	16,052,497.26
Available-for-sale financial assets	0.00	1,168,210,045.07
Held to maturity investments	0.00	49,996,051.56
Long-term receivables	9,189,064,339.26	7,116,003,647.00
Long-term equity investments	3,097,447,516.42	2,390,744,909.69
Other equity instrument investments	609,417,697.48	0.00
Other non-current financial assets	498,863,820.96	0.00

Investment properties	121,069,910.22	67,904,173.46
Fixed assets	18,618,440,377.82	18,079,675,175.19
Construction in progress	6,718,841,580.81	4,758,803,462.68
Intangible assets	3,170,780,645.08	2,469,287,907.71
Development expenses	362,232,179.98	87,362,556.19
Goodwill	506,534,489.74	497,600,557.91
Long-term deferred expenses	73,045,265.80	58,839,791.78
Deferred tax assets	1,681,263,509.18	1,601,385,015.97
Other non-current assets	1,403,780,025.65	1,344,628,687.71
Total non-current assets	46,443,518,549.35	39,706,512,415.56
Total assets	82,974,909,246.83	72,787,839,384.30
CURRENT LIABILITIES:		
Short-term borrowings	5,817,729,113.92	2,054,925,591.15
Trade and Bills payable	18,315,694,982.10	15,256,882,184.71
Receipts in advance	7,055,437.17	4,658,157,361.45
Contract liabilities	4,923,327,770.56	0.00
Employee benefits payable	288,024,015.48	628,999,849.83
Tax payables	333,074,566.46	335,407,541.41
Other payables	1,310,428,785.40	900,469,543.95
Provisions	1,554,271,148.15	1,773,288,499.52
Non-current liabilities due within one year	1,255,173,630.44	3,992,186,586.39
Other current liabilities	23,587,651.48	0.00
Total current liabilities	33,828,367,101.16	29,600,317,158.41
NON-CURRENT LIABILITIES:		
Derivative financial liabilities	76,068,600.94	0.00
Long-term borrowings	18,915,220,660.66	15,076,041,072.80
Bonds payable	669,984,230.81	809,768,907.08
Long-term payables	1,246,777,895.63	923,133,945.95
Provisions	1,685,662,898.95	2,096,890,732.26
Deferred income	331,812,097.02	354,266,059.84
Deferred tax liabilities	731,345,724.06	452,420,434.22
Total non-current liabilities	23,656,872,108.07	19,712,521,152.15
Total liabilities	57,485,239,209.23	49,312,838,310.56
OWNERS' EQUITY:		

Share capital	3,556,203,300.00	3,556,203,300.00
Other equity instruments	1,495,118,490.57	1,495,118,490.57
Including: Preferred stock	0.00	0.00
Perpetual medium-term notes	1,495,118,490.57	1,495,118,490.57
Capital reserve	8,171,562,916.65	8,175,182,436.65
Other comprehensive income	-435,868,186.87	170,873,601.53
Special reserve	0.00	0.00
Surplus reserve	1,197,319,273.85	1,197,319,273.85
Unappropriated profit	9,791,952,797.21	8,091,996,391.46
Total equity attributable to owners of the parent company	23,776,288,591.41	22,686,693,494.06
Minority interests	1,713,381,446.19	788,307,579.68
Total owners' equity	25,489,670,037.60	23,475,001,073.74
Total liabilities and owners' equity	82,974,909,246.83	72,787,839,384.30

Legal Representative: Wu Gang　　Person-in-charge of accounting affairs: Liu Chunzhi　　Head of accounting department: Lv Peng

4.1.2 Parent Company Balance Sheet

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	As at 30 September 2018	As at 31 December 2017
CURRENT ASSETS:		
Currency funds	1,640,056,661.14	3,181,767,925.35
Financial assets held for trading	60,000,000.00	0.00
Available-for-sale financial assets	0.00	1,050,000,000.00
Trade and Bills receivables	11,952,388,235.80	11,157,045,981.94
Including: Bills receivables	866,072,877.88	1,510,573,364.84
Trade receivables	11,086,315,357.92	9,646,472,617.10
Prepayments	807,860,924.72	288,022,816.35
Other receivables	9,160,611,467.08	6,671,029,611.53
Inventories	2,166,169,979.71	1,800,841,546.10
Contract assets	0.00	0.00
Other current assets	154,629,151.44	166,171,950.41
Total current assets	25,941,716,419.89	24,314,879,831.68
NON-CURRENT ASSETS:		
Creditor's rights investment	99,561,381.82	0.00

Available-for-sale financial assets	0.00	2,400,000.00
Held to maturity investments	0.00	49,996,051.56
Long-term receivables	8,128,074,403.08	4,536,211,794.43
Long-term equity investments	14,621,178,380.55	12,174,640,687.83
Other equity instrument investments	102,400,000.00	0.00
Other non-current financial assets	0.00	0.00
Investment properties	59,061,801.37	60,665,216.02
Fixed assets	200,686,526.48	207,541,812.98
Construction in progress	19,365,990.36	9,895,600.55
Intangible assets	148,160,792.60	149,323,813.63
Development expenses	218,687,307.92	156,792,129.64
Deferred tax assets	572,927,950.39	641,873,968.65
Total non-current assets	24,170,104,534.57	17,989,341,075.29
Total assets	50,111,820,954.46	42,304,220,906.97
CURRENT LIABILITIES:		
Short-term borrowings	6,904,042,273.21	1,336,158,323.21
Derivative financial liabilities	0.00	0.00
Trade and Bills payable	13,371,809,844.04	10,389,962,099.47
Receipts in advance	0.00	3,301,986,163.08
Contract liabilities	4,043,668,224.08	0.00
Employee benefits payable	176,999,199.37	212,870,034.48
Tax payables	68,539,883.83	10,099,064.92
Other payables	5,010,939,453.49	4,649,476,527.68
Provisions	1,130,172,891.33	1,367,929,278.43
Non-current liabilities due within one year	138,663,835.35	1,039,709,830.53
Total current liabilities	30,844,835,604.70	22,308,191,321.80
NON-CURRENT LIABILITIES:		
Long-term borrowings	18,000,000.00	17,000,000.00
Bonds payable	669,984,230.81	809,768,907.08
Long-term payables	670,622,878.74	603,060,065.61
Provisions	1,208,426,807.26	1,648,373,639.03
Deferred income	56,165,960.60	84,834,299.09
Total non-current liabilities	2,623,199,877.41	3,163,036,910.81

Total liabilities	33,468,035,482.11	25,471,228,232.61
OWNERS' EQUITY:		
Share capital	3,556,203,300.00	3,556,203,300.00
Other equity instruments	1,495,118,490.57	1,495,118,490.57
Including: Preferred stock	0.00	0.00
Perpetual medium-term notes	1,495,118,490.57	1,495,118,490.57
Capital reserve	8,264,710,486.29	8,264,710,486.29
Other comprehensive income	-1,419,739.46	-635,601.91
Special reserve	0.00	0.00
Surplus reserve	1,198,375,876.25	1,198,375,876.25
Unappropriated profit	2,130,797,058.70	2,319,220,123.16
Total owners' equity	16,643,785,472.35	16,832,992,674.36
Total liabilities and owners' equity	50,111,820,954.46	42,304,220,906.97

Legal Representative: Wu Gang　　Person-in-charge of accounting affairs: Liu Chunzhi　　Head of accounting department: Lv Peng

4.1.3 Consolidated Income Statement for 1 July to 30 September 2018

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	For the Period of 1 July to 30-Sep-18	For the Period of 1 July to 30-Sep-17
I. Total operating income	6,785,958,071.97	7,167,227,348.80
Including: Operating income	6,785,958,071.97	7,167,227,348.80
II. Total operating costs	6,359,384,792.80	6,669,719,756.88
Including: Operating costs	4,961,107,260.35	5,203,883,625.23
Tax and surcharge	29,890,507.94	41,799,373.64
Selling and distribution expenses	569,693,617.00	540,790,785.83
Administrative expenses	419,879,092.82	433,527,678.63
Research and development expenses	151,398,127.68	145,817,849.49
Financial expenses	235,918,073.03	187,163,365.04
Including: interest expenses	284,565,561.32	227,307,924.51
interest incomes	-20,739,943.39	-11,678,177.75
Impairment loss of assets	-19,627,496.19	116,737,079.02

Impairment loss of credit	11,125,610.17	0.00
Add: Other income	35,651,248.62	134,117,096.42
Investment income	518,457,686.52	619,812,799.90
Including: Gains arising from investments in associated enterprises and joint ventures	11,565,702.16	24,435,759.22
Gains or losses from changes in fair values	-1,307,411.36	72,873,242.26
Gains or losses arising from disposal of assets	-534,564.06	-1,363,630.97
III. Operating profits (losses will be shown with “-” sign)	978,840,238.89	1,322,947,099.53
Add: Non-operating income	901,862.92	0.00
Less: Non-operating expenses	571,518.90	2,017,270.70
IV. Total profits (losses will be shown with “-” sign)	979,170,582.91	1,320,929,828.83
Less: Income tax expenses	86,160,029.72	152,799,967.85
V. Net profits (losses will be shown with “-” sign)	893,010,553.19	1,168,129,860.98
Continuous operating net profits (losses will be shown with “-” sign)	893,010,553.19	1,168,129,860.98
Discontinuous operating net profits (losses will be shown with “-” sign)	0.00	0.00
Net profits attributable to owners of the parent company	889,035,807.87	1,163,247,132.74
Gains or losses from minority interests	3,974,745.32	4,882,728.24
VI. Other comprehensive income	-108,207,441.01	-74,796,515.84
Other comprehensive income attributable to owners of the parent company	-108,207,441.01	-74,796,515.84
i. Other comprehensive income items which will not be reclassified subsequently to profit or loss	-12,330,774.49	0.00
Gains or losses from fair value changes of Other equity instrument investments	-12,330,774.49	0.00
ii. Other comprehensive income items which will be reclassified subsequently to profit or loss when specific conditions are met	-95,876,666.52	-74,796,515.84
Other comprehensive	-3,034,044.16	0.00

income/(loss) could be transferred to profit or loss under equity method		
Gains or losses from fair value changes of Available-for-sale financial assets	0.00	-20,152,331.23
Cash flow hedging reserve	-67,682,991.72	0.00
Exchange differences on translation of foreign operations	-25,159,630.64	-54,644,184.61
Other comprehensive income attributable to minority shareholders	0.00	0.00
VII. Total comprehensive income	784,803,112.18	1,093,333,345.14
Total comprehensive income attributable to owners of the parent company	780,828,366.86	1,088,450,616.90
Total comprehensive income attributable to minority shareholders	3,974,745.32	4,882,728.24
VIII. Earnings per share		
(I) Basic	0.2450	0.3220
(II) Diluted	0.2450	0.3220

Legal Representative: Wu Gang　　Person-in-charge of accounting affairs: Liu Chunzhi　　Head of accounting department: Lv Peng

4.1.4 Parent Company Income Statement for 1 July to 30 September 2018

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd.　　**Unit: RMB**

Items	**For the Period of 1 July to 30-Sep-18**	**For the Period of 1 July to 30-Sep-17**
I. Operating income	4,545,108,036.47	4,816,427,060.78
Less: Operating costs	3,933,532,308.15	4,110,885,391.37
Tax and surcharge	11,545,265.14	17,121,954.03
Selling and distribution expenses	377,507,749.01	214,985,664.12
Administrative expenses	58,651,611.21	43,180,163.98
Research and development expenses	45,145,125.78	44,183,235.99
Financial expenses	-17,475,570.47	14,743,536.76
Including: interest expenses	43,778,195.72	17,964,961.69
interest incomes	-62,177,263.15	-43,708,112.86
Impairment loss of assets	-20,812,980.51	29,557,761.63

Impairment loss of credit	4,424,105.59	0.00
Add: Other income	1,782,659.97	83,328,298.24
Investment income	5,709,811.49	8,811,937.79
Including: Gains arising from investments in associated enterprises and joint ventures	0.00	209,954.24
Gains or losses from changes in fair values	0.00	0.00
Gains or losses arising from disposal of assets	-185,157.99	101,097.65
II. Operating profits (losses will be shown with "-" sign)	159,897,736.04	434,010,686.58
Add: Non-operating income	58,701.34	848,463.11
Less: Non-operating expenses	707,652.61	2,190,907.23
III. Total profits (losses will be shown with "-" sign)	159,248,784.77	432,668,242.46
Less: Income tax expenses	16,208,783.11	71,254,659.86
IV. Net profits (losses will be shown with "-" sign)	143,040,001.66	361,413,582.60
Continuous operating net profits (losses will be shown with "-" sign)	143,040,001.66	361,413,582.60
Discontinuous operating net profits (losses will be shown with "-" sign)	0.00	0.00
V. Other comprehensive income	-603,062.17	108,100.04
i. Other comprehensive income items which will not be reclassified subsequently to profit or loss	0.00	0.00
ii. Other comprehensive income items which will be reclassified subsequently to profit or loss when specific conditions are met	-603,062.17	108,100.04
Exchange differences on translation of foreign operations	-603,062.17	108,100.04
VI. Total comprehensive income	142,436,939.49	361,521,682.64
VII. Earnings per share		
(I) Basic	0.0464	0.0867
(II) Diluted	0.0464	0.0867

Legal Representative: Wu Gang   Person-in-charge of accounting affairs: Liu Chunzhi   Head of accounting department: Lv Peng

4.1.5 Consolidated Income Statement for 1 January to 30 September 2017

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	For the Period of 1 January to 30-Sep-18	For the Period of 1 January to 30-Sep-17
I. Total operating income	17,815,629,994.51	17,006,751,441.72
Including: Operating income	17,815,629,994.51	17,006,751,441.72
II. Total operating costs	16,059,024,554.20	15,454,025,236.88

Including: Operating costs	12,551,500,369.61	11,873,892,716.88
Tax and surcharge	88,138,242.80	98,517,454.28
Selling and distribution expenses	1,075,186,833.63	1,214,866,942.43
Administrative expenses	950,375,289.08	929,951,393.36
Research and development expenses	526,768,036.22	544,695,236.14
Financial expenses	748,789,730.48	561,599,846.81
Including: interest expenses	808,531,087.30	622,878,705.24
interest incomes	-108,263,826.94	-51,649,749.74
Impairment loss of assets	-40,922,817.69	230,501,646.98
Impairment loss of credit	159,188,870.07	0.00
Add: Other income	141,203,566.03	229,455,231.34
Investment income	869,390,656.83	845,106,176.50
Including: Gains arising from investments in associated enterprises and joint ventures	286,404,484.13	107,100,530.61
Gains or losses from changes in fair values	13,730,321.44	39,711,901.44
Gains or losses arising from disposal of assets	-5,185,429.96	-1,847,817.46
III. Operating profits (losses will be shown with “-” sign)	2,775,744,554.65	2,665,151,696.66
Add: Non-operating income	3,185,311.69	3,349,444.32
Less: Non-operating expenses	5,397,569.58	11,624,235.18
IV. Total profits (losses will be shown with “-” sign)	2,773,532,296.76	2,656,876,905.80
Less: Income tax expenses	275,610,556.59	301,293,354.53
V. Net profits (losses will be shown with “-” sign)	2,497,921,740.17	2,355,583,551.27
Continuous operating net profits (losses will be shown with “-” sign)	2,497,921,740.17	2,355,583,551.27
Discontinuous operating net profits (losses will be shown with “-” sign)	0.00	0.00
Net profits attributable to owners of the parent company	2,419,014,402.00	2,296,165,383.59
Gains or losses from minority interests	78,907,338.17	59,418,167.68
VI. Other comprehensive income	-348,674,125.91	24,461,905.76
Other comprehensive income attributable to owners of the parent company	-348,674,125.91	24,461,905.76
i. Other comprehensive income items which will not be reclassified subsequently to profit or loss	-201,652,833.74	0.00

Gains or losses from fair value changes of Other equity instrument investments	-201,652,833.74	0.00
ii. Other comprehensive income items which will be reclassified subsequently to profit or loss when specific conditions are met	-147,021,292.17	24,461,905.76
Other comprehensive income/(loss) could be transferred to profit or loss under equity method	-2,756,874.56	43,807,869.10
Gains or losses from fair value changes of Available-for-sale financial assets	0.00	-42,511,661.08
Cash flow hedging reserve	-10,477,025.77	0.00
Exchange differences on translation of foreign operations	-133,787,391.84	23,165,697.74
Other comprehensive income attributable to minority shareholders	0.00	0.00
VII. Total comprehensive income	2,149,247,614.26	2,380,045,457.03
Total comprehensive income attributable to owners of the parent company	2,070,340,276.09	2,320,627,289.35
Total comprehensive income attributable to minority shareholders	78,907,338.17	59,418,167.68
VIII. Earnings per share		
(I) Basic	0.6653	0.6307
(II) Diluted	0.6653	0.6307

Legal Representative	Person-in-charge of accounting affairs:	Head of accounting department:
Wu Gang	Liu Chunzhi	Lv Peng

4.1.6 Parent Company Income Statement for 1 January to 30 September 2017

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	For the Period of 1 January to 30-Sep-18	For the Period of 1 January to 30-Sep-17
I. Operating income	11,103,680,970.09	10,955,949,505.71
Less: Operating costs	9,379,474,360.82	9,364,646,045.77
Tax and surcharge	34,142,068.17	40,333,166.05
Selling and distribution expenses	699,545,439.61	618,547,585.62
Administrative expenses	127,323,834.16	114,876,437.62
Research and development expenses	160,717,449.81	124,553,872.96
Financial expenses	-64,515,033.90	-5,695,818.11
Including: interest expenses	95,164,033.03	70,389,856.35
interest incomes	-195,346,231.38	-164,606,589.40

Impairment loss of assets	-56,055,749.16	68,027,801.31
Impairment loss of credit	67,031,858.92	0.00
Add: Other income	35,822,496.48	123,313,205.93
Investment income	58,551,838.95	33,631,132.82
Including: Gains arising from investments in associated enterprises and joint ventures	0.00	212,402.90
Gains or losses from changes in fair values	0.00	0.00
Gains or losses arising from disposal of assets	-1,166,950.94	45,775.74
II. Operating profits (losses will be shown with "-" sign)	849,224,126.15	787,650,528.98
Add: Non-operating income	305,159.95	2,091,150.83
Less: Non-operating expenses	3,007,428.05	3,432,905.57
III. Total profits (losses will be shown with "-" sign)	846,521,858.05	786,308,774.24
Less: Income tax expenses	120,795,222.44	148,622,858.44
IV. Net profits (losses will be shown with "-" sign)	725,726,635.61	637,685,915.80
Continuous operating net profits (losses will be shown with "-" sign)	725,726,635.61	637,685,915.80
Discontinuous operating net profits (losses will be shown with "-" sign)	0.00	0.00
V. Other comprehensive income	-784,137.55	505,221.85
i. Other comprehensive income items which will not be reclassified subsequently to profit or loss	0.00	0.00
ii. Other comprehensive income items which will be reclassified subsequently to profit or loss when specific conditions are met	-784,137.55	505,221.85
Exchange differences on translation of foreign operations	-784,137.55	505,221.85
VI. Total comprehensive income	724,942,498.06	638,191,137.65
VII. Earnings per share		
(I) Basic	0.1891	0.1644
(II) Diluted	0.1891	0.1644

Legal Representative: Wu Gang　　Person-in-charge of accounting affairs: Liu Chunzhi　　Head of accounting department: Lv Peng

4.1.7 Consolidated Statement of Cash Flows

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	For the Period of 1 January to 30-Sep-18	For the Period of 1 January to 30-Sep-17
I. Cash flows from operating activities		
Cash received from sales of goods, provision of services	15,772,511,735.28	13,743,263,466.74
Tax refund received	183,147,398.25	223,479,188.91
Other cash received relating to operating activities	379,625,181.60	732,149,211.24
Subtotal of cash inflows	16,335,284,315.13	14,698,891,866.89
Cash paid for goods purchased, services rendered	12,678,947,753.13	11,140,315,093.50
Cash paid to or on behalf of employees	1,957,201,613.02	1,620,131,456.44
Taxes paid	974,121,841.01	1,317,130,464.26
Other cash paid relating to operating activities	1,776,809,556.81	1,645,764,487.86
Subtotal of cash outflows	17,387,080,763.97	15,723,341,502.06
Net cash flows from operating activities	-1,051,796,448.84	-1,024,449,635.17
II. Cash flows from investment activities:		
Cash received from recovery of investments	1,991,303,277.58	907,409,308.89
Cash from investment income	82,601,693.38	89,874,187.67
Net cash from disposal of fixed assets, intangible assets and other long-term assets	3,784,769.71	2,919,324.92
Net cash from disposal of subsidiaries and other operating entities	0.00	209,885,867.52
Other cash received relating to investment activities	41,125,404.58	68,619,349.13
Subtotal of cash inflows	2,118,815,145.25	1,278,708,038.13
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	4,242,638,722.72	3,818,140,583.87
Cash paid for investments	562,487,572.60	334,821,541.17
Cash paid for subsidiaries and other business entities	714,621,377.33	1,538,775,178.91
Other cash paid relating to investment activities	277,835,507.19	136,345,430.74
Subtotal of cash outflows	5,797,583,179.84	5,828,082,734.69
Net cash flows from investment activities	-3,678,768,034.59	-4,549,374,696.56
III. Cash flows from financing activities		
Cash received from investments	934,161,551.24	52,895,000.00
Including: Cash received from investments of minority shareholders through subsidiaries	934,161,551.24	46,895,000.00

Cash received from borrowings	10,933,684,695.47	4,985,717,681.00
Cash received relating to other financing activities	17,289,026.37	273,180,552.78
Subtotal of cash inflows	11,885,135,273.08	5,311,793,233.78
Cash paid for repayment of debts	5,759,802,147.63	2,252,207,977.48
Cash payments for distribution of dividends, profits or interest expenses	1,515,957,746.49	1,307,430,461.18
Including: Dividends and profits paid to minority shareholders by subsidiaries	2,177,756.00	23,619,181.94
Other cash paid relating to financing activities	370,816,749.52	53,967,345.75
Subtotal of cash outflows	7,646,576,643.64	3,613,605,784.41
Net cash flows from financing activities	4,238,558,629.44	1,698,187,449.37
IV. Effect of exchange rate changes on cash	-32,926,987.12	25,597,547.13
V. Net increase in cash and cash equivalents	-524,932,841.11	-3,850,039,335.23
Add: Balance of cash and cash equivalents at the beginning of the period	6,746,183,497.10	7,526,462,777.07
VI. Balance of cash and cash equivalents at the end of the period	6,221,250,655.99	3,676,423,441.84

Legal Representative: Wu Gang   Person-in-charge of accounting affairs: Liu Chunzhi   Head of accounting department: Lv Peng

4.1.8 Parent Company Statement of Cash Flows

Prepared by: Xinjiang Goldwind Science & Technology Co., Ltd. **Unit: RMB**

Items	For the Period of 1 January to 30-Sep-18	For the Period of 1 January to 30-Sep-17
I. Cash flows from operating activities		
Cash received from sales of goods, provision of services	9,225,225,031.82	7,835,300,216.17
Tax refund received	21,780,430.15	80,932,440.54
Other cash received relating to operating activities	4,290,993,290.90	7,214,258,182.44
Subtotal of cash inflows	13,537,998,752.87	15,130,490,839.15
Cash paid for goods purchased, services rendered	9,728,718,087.04	8,066,399,922.60
Cash paid to or on behalf of employees	226,044,114.13	218,387,021.21
Taxes paid	216,764,971.60	482,205,834.72
Other cash paid relating to operating activities	4,941,778,084.89	9,539,565,283.68
Subtotal of cash outflows	15,113,305,257.66	18,306,558,062.21
Net cash flows from operating activities	-1,575,306,504.79	-3,176,067,223.06
II. Cash flows from investment activities:		

Cash received from recovery of investments	1,550,000,000.00	750,000,000.00
Cash from investment income	47,933,521.86	1,428,945,074.81
Net cash from disposal of fixed assets, intangible assets and other long-term assets	624,450.17	33,632.08
Other cash received relating to investment activities	1,363,710,231.51	1,771,196,960.74
Subtotal of cash inflows	2,962,268,203.54	3,950,175,667.63
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	35,583,582.21	57,083,472.17
Cash paid for investments	2,648,851,000.00	38,405,497.24
Other cash paid relating to investment activities	2,834,305,194.04	2,575,238,144.87
Subtotal of cash outflows	5,518,739,776.25	2,670,727,114.28
Net cash flows from investment activities	-2,556,471,572.71	1,279,448,553.35
III. Cash flows from financing activities		
Cash received from investments	0.00	0.00
Cash received from borrowings	6,367,338,408.00	939,999,900.00
Cash received relating to other financing activities	0.00	0.00
Subtotal of cash inflows	6,367,338,408.00	939,999,900.00
Cash paid for repayment of debts	1,876,495,616.96	1,456,169,725.60
Cash payments for distribution of dividends, profits or interest expenses	887,071,200.43	721,988,035.43
Other cash paid relating to financing activities	535,617,250.00	4,502,500.00
Subtotal of cash outflows	3,299,184,067.39	2,182,660,261.03
Net cash flows from financing activities	3,068,154,340.61	-1,242,660,361.03
IV. Effect of exchange rate changes on cash	21,912,472.68	48,556.73
V. Net increase in cash and cash equivalents	-1,041,711,264.21	-3,139,230,474.01
Add: Balance of cash and cash equivalents at the beginning of the period	2,681,767,925.35	4,326,147,657.01
VI. Balance of cash and cash equivalents at the end of the period	1,640,056,661.14	1,186,917,183.00

Legal Representative: Wu Gang   Person-in-charge of accounting affairs: Liu Chunzhi   Head of accounting department: Lv Peng

4.2 Auditors' Report

4.2.1 The 2018 Third Quarterly Report is unaudited.

By order of the Board
Xinjiang Goldwind Science & Technology Co., Ltd.
Ma Jinru
Company Secretary

Beijing, 26 October 2018

As at the date of this announcement, the Company's executive directors are Mr. Wu Gang, Mr. Wang Haibo and Mr. Cao Zhigang; non-executive directors are Mr. Zhao Guoqing and Mr. Gao Jianjun; and independent non-executive directors are Mr. Yang Xiaosheng, Mr. Luo Zhenbang and Dr. Tin Yau Kelvin Wong.

** For identification purpose only*