GOLDWIND

XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.*

新疆金風科技股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

Stock Code : 02208

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*.

The board of directors (the "**Board**") of Xinjiang Goldwind Science & Technology Co., Ltd.* (the "**Company**") hereby encloses the announcement titled "*Announcement on Purchasing Liability Insurance for the Company and its Directors, Supervisors and Senior Management"* which has been published by the Company on the website of Shenzhen Stock Exchange for your reference.

By order of the Board
Xinjiang Goldwind Science & Technology Co., Ltd.*
Ma Jinru
Company Secretary

Beijing, 23 December 2021

As of the date of this announcement, the executive directors of the Company are Mr. Wu Gang, Mr. Cao Zhigang and Mr. Wang Haibo; the non-executive directors of the Company are Mr. Gao Jianjun, Mr. Lu Hailin and Mr. Wang Kaiguo; and the independent non-executive directors of the Company are Dr. Tin Yau Kelvin Wong, Mr. Wei Wei and Ms. Yang Jianping.

** For identification purpose only*

Stock Code: 002202 Stock Name: Goldwind Announcement Code: 2021-089

Xinjiang Goldwind Science & Technology Co., Ltd.*

Announcement on Purchasing Liability Insurance for the Company and its Directors, Supervisors and Senior Management

The Company and all members of the board of directors warrant that information contained herein is true, accurate and complete, and this announcement does not contain false or misleading representation or material omission.

The twenty-third meeting of the seventh session of the board of directors (the "**Board**") of Xinjiang Goldwind Science & Technology Co., Ltd.* (the "**Company**") considered the *Proposal on Purchasing Liability Insurance for the Company and its Directors, Supervisors and Senior Management* on 23 December 2021.

In accordance with relevant provisions under the *Governance Guidelines of Listed Companies*, the Company will purchase liability insurance for the Company and its directors, supervisors and senior management for the purpose of further improving the risk management system, reducing operational risks, and facilitating the Company's directors, supervisors and senior management to fully exercise their rights and perform their duties. The relevant information is hereby announced:

I. Details of the liability insurance

1. Policyholder: Xinjiang Goldwind Science & Technology Co., Ltd.*
2. Insurees: The Company and its directors, supervisors and senior management
3. Minimum Insurance Coverage: No less than USD10 million per year (the details of which are subject to the amount negotiated with the insurance company)
4. Insurance Premium: No less than RMB 700,000 per year (the details of which are subject to the final quotation approved by the insurance company)
5. Insurance Period: 12 months

In order to improve the efficiency of decision-making, it is proposed to the general meeting of shareholders of the Company that (i) the Board be authorized to handle matters relating to the liability insurance of the Company and its directors, supervisors and senior management (including but not limited to determining the relevant responsible personnel, insurance companies, insurance amount, insurance fees and other insurance terms; selecting and appointing insurance agencies or other intermediaries; signing relevant legal documents and handling other insurance-related matters) and matters relating to the renewal of insurance or entering into new insurance contracts on or before the expiration of liability insurance contracts of the Company and its directors, supervisors and senior management; and (ii) Board authorization to be granted to the Company’s management to handle such matters within the scope of authorization be approved.

According to the *Articles of Association* of the Company and the relevant rules and regulations, all directors and Supervisors of the Company shall abstain from voting on this proposal. This proposal shall directly be submitted to the general meeting of shareholders.

II. Independent Directors Opinion

The independent directors, namely Dr. Tin Yau Kelvin Wong, Mr. Wei Wei and Ms. Yang Jianping, expressed the following independent opinion:

After review, the purchase of liability insurance for the Company and its directors, supervisors and senior management is conducive to improving the risk management system, reducing operational risks, facilitating the Company’s directors, supervisors and senior management to fully exercise their rights and perform their duties, and protecting the rights and interests of the Company and investors at large. The consideration and voting procedures of the matter are in compliance with the relevant requirements including the relevant laws, regulations and provisions of the *Articles of Association* of the Company, and such procedures are lawful, valid and without prejudice to the interests of the Company's minority shareholders. Therefore, we unanimously agree with this proposal and agree to submit it to the general meeting of shareholders of the Company for consideration.

III. Supervisory Committee Opinion

After review, the supervisory committee is of the view that the purchase of liability insurance for the Company and its directors, supervisors and senior management is conducive to improving the risk management system, facilitating the Company’s directors, supervisors and senior management to fully exercise their rights and perform their duties, reducing operational risks, and protecting the rights and interests of investors at large. The consideration and voting procedures of the matter are lawful, valid and without prejudice to the interests of the Company's minority shareholders.

Notice is hereby given.

Xinjiang Goldwind Science & Technology Co., Ltd.*
The Board
23 December 2021

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