Future Bright Mining Holdings Limited

高鵬礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2212)

(1) APPOINTMENT OF CHAIRPERSON AND EXECUTIVE DIRECTORS; (2) RESIGNATION OF EXECUTIVE DIRECTOR; (3) CHANGE OF AUTHORIZED REPRESENTATIVES AND SERVICE AGENTS; AND (4) WITHDRAWAL OF ORDINARY RESOLUTION NO. 2(a)(i)

The Board hereby announces that with effect from 9 May 2017,

(a) Ms. Liu Jie has been appointed as the chairperson of the Board and an executive Director;

(b) Mr. Rao Dacheng has been appointed as an executive Director;

(c) Ms. Lee Suk Fong has resigned as an executive Director and ceased to be the Joint Authorised Representative and the Joint Service Agent, but will remain as directors of the subsidiaries of the Company; and

(d) Mr. Zheng Fengwei has been appointed as the Joint Authorised Representative and the Joint Service Agent.

APPOINTMENT OF CHAIRPERSON AND EXECUTIVE DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of Future Bright Mining Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Ms. Liu Jie ("**Ms. Liu**") has been appointed as the chairperson of the Board and an executive Director and Mr. Rao Dacheng ("**Mr. Rao**") has been appointed as an executive Director, with effect from 9 May 2017.

APPOINTMENT OF MS. LIU JIE

Ms. Liu Jie (劉婕), aged 49, graduated from Guizhou Radio & TV University* (貴州廣播電視大學) with a bachelor's degree in finance and accounting computerization in 1986. She has extensive experience in business management and finance. Ms. Liu worked as a vice president at Shenzhen Maiconi Instruments Company Limited* (深圳市邁可尼儀器有限公司) from January 1994 to December 2010. Since January 2011, she has been an executive director and the legal representative of National Finance & Guarantee Company Limited* (深圳市華圳融資擔保有限公司). Since November 2012, she has been appointed as a supervisor of Shenzhen Kaiye Industrial Company Limited* (深圳市凱業實業有限責任公司). Since January 2014, she has been a director and the president of Shenzhen Hengde Jianxing Equity Investment Fund Management Company Limited* (深圳市前海恒德健行投資控股有限公司). Since December 2016, she has been the chairperson of Shenzhen Finger Media Company Limited* (深圳市指媒數字股份有限公司), a company listed on the National Equities Exchange and Quotations of The People's Republic of China (NEEQ: 837213).

Ms. Liu has entered into a service contract with the Company for an initial term of three years commencing from 9 May 2017, unless terminated by either party in accordance with the terms thereof. Ms. Liu shall hold office until the forthcoming annual general meeting of the Company, which will be held on 8 June 2017, and shall then be eligible for re-election in accordance with the articles of association of the Company. Pursuant to the service contract, she is entitled to a basic salary of HK$240,000 per annum plus discretionary management bonus dependent on the performance of the Group. The emoluments of Ms. Liu are determined by the Board with the recommendation of the remuneration committee of the Board and after taking into account the prevailing market situation and her duties and responsibilities within the Company.

As at the date of this announcement, she is interested in 1,082,400,000 shares of the Company, representing approximately 29.33% of the issued share capital of the Company. Save as disclosed above, Ms. Liu does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

As at the date of this announcement, save as disclosed above, Ms. Liu confirmed that there is no other information which is discloseable pursuant to the requirements under Rule 13.51(2) of the Rules Governing Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and there are no other matters concerning her that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF MR. RAO DACHENG

Mr. Rao Dacheng (饒大程), aged 41, graduated from Beijing Jing Qiao University* (北京京橋大學) with a bachelor's degree in business administration in 1999. He has extensive experience in business management, strategy development and execution. Mr. Rao worked as a general manager at Wuhan Huatong Electric Equipment Company* (武漢華通電氣設備公司) from February 2000 to March 2001. From January 2004 to September 2010, he held the position of general manager at Qingdao Chuanghao Group Co. (Shenyang) Limited* (青島創豪集團（瀋陽）分公司). From October 2010 to September 2013, he held the position of general manager at Zhejiang Fifth Season Trading Limited* (第五季（浙江）商貿有限公司). From September 2013 to September 2014, he held the position of director at Fifth Season International Petrochemical (Shenzhen) Limited* (第五季國際石化（深圳）有限公司). Since September 2014, he has been a director of HaiNanZhong Fishing Boat Service Limited* (海南中漁船務服務有限公司).

Mr. Rao has entered into a service contract with the Company for an initial term of three years commencing from 9 May 2017, unless terminated by either party in accordance with the terms thereof. Mr. Rao shall hold office until the forthcoming annual general meeting of the Company, which will be held on 8 June 2017, and shall then be eligible for re-election in accordance with the articles of association of the Company. Pursuant to the service contract, he is entitled to a basic salary of HK$600,000 per annum plus discretionary management bonus dependent on the performance of the Group. The emoluments of Mr. Rao are determined by the Board with the recommendation of the remuneration committee of the Board and after taking into account the prevailing market situation and his duties and responsibilities within the Company.

As at the date of this announcement, save as disclosed above, Mr. Rao does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Rao confirmed that there is no other information which is discloseable pursuant to the requirements under Rule 13.51(2) of the Listing Rules and there are no other matters concerning him that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to warmly welcome Ms. Liu and Mr. Rao in joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Ms. Lee Suk Fong ("**Ms. Lee**"), due to her other work engagements, has tendered her resignation as an executive Director and ceased to be (i) the joint authorised representative of the Company (the "**Joint Authorised Representative**") under Rule 3.05 of the Listing Rules; and (ii) the joint service agent of the Company (the "**Joint Service Agent**") for accepting service of process and notices on the Company's behalf in Hong Kong as required under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), but will remain as directors of the subsidiaries of the Company, with effect from 9 May 2017.

Ms. Lee has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

CHANGE OF AUTHORIZED REPRESENTATIVE AND SERVICE AGENT

The Board is pleased to announce that Mr. Zheng Fengwei, an existing executive Director, has been appointed as the Joint Authorized Representative and the Joint Service Agent, in replacement of Ms. Lee, with effect from 9 May 2017. For the biography of Mr. Zheng, please refer to the section headed "Biography of Directors and Senior Management" of the 2016 annual report of the Company.

The Board would like to take this opportunity to express its appreciation to Ms. Lee for her valuable contribution to the Company during her tenure in office.

SUPPLEMENTAL CIRCULAR

In light of the above changes to the composition of the Board and with reference to the Company's circular dated 26 April 2017, the Board would like to notify the shareholders of the Company that a supplemental circular to the forthcoming annual general meeting in respect of the proposed re-election of Ms. Liu and Mr. Rao will be published on the website of The Stock Exchange of Hong Kong Limited and the website of the Company and dispatched to the shareholders of the Company in due course in accordance with the Listing Rules.

WITHDRAWAL OF ORDINARY RESOLUTION NO. 2(a)(i) AT THE AGM

Reference is made to the notice of annual general meeting dated 26 April 2017 (the "**AGM Notice**") and form of proxy (the "**Proxy Form**") issued by the Company in relation to the annual general meeting of the Company to be held at 2:30 p.m. on Thursday, 8 June 2017 at Suite 2418, 24/F., Jardine House, 1 Connaught Place, Central, Hong Kong (the "**AGM**").

Due to the resignation of Ms. Lee, the ordinary resolution no. 2(a)(i) in respect of the re-election of Ms. Lee as an executive Director as set out in the AGM Notice and the Proxy Form is no longer applicable and will not be put forward for consideration and approval by the shareholders of the Company at the AGM.

By order of the Board
Future Bright Mining Holdings Limited
Zheng Fengwei
Executive Director

Hong Kong, 9 May 2017

As at the date of this announcement, the executive Directors are Ms. Liu Jie, Mr. Rao Dacheng, Mr. Wan Tat Wai David, Mr. Zheng Fengwei, Mr. Zhang Decong and Mr. Yuan Shan (alternate director to Mr. Zhang Decong); and the independent non-executive Directors are Mr. Chow Hiu Tung, Mr. Lau Tai Chim, Mr. Sin Ka King and Mr. Tsang Hing Hung.

* *for identification purpose only*