Honworld Group Limited
老恒和釀造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

CLARIFICATION ANNOUNCEMENT REGARDING CERTAIN MEDIA REPORTS

It has come to the attention of Honworld Group Limited (the "**Company**") that there are media reports regarding the charge of the shares of the Company (the "**Shares**") by Key Shine Global Holdings Limited ("**Key Shine**"). Key Shine is a company wholly and beneficially owned by Mr. Chen Weizhong ("**Mr. Chen**"), the chairman and executive director of the Company.

For the sake of clarity, in respect of the above media reports, the Company wishes to clarify that during the period from 28 December 2018 to 25 January 2019, Mr. Chen, in the capacity of a beneficial owner, increased his shareholding by 204,500 Shares and through Key Shine, his controlled corporation, indirectly increased his shareholding by 400,000 Shares. As at the date of this announcement (the "**Announcement**"), Mr. Chen is interested in an aggregate of 285,700,750 Shares, which comprised of 2,682,000 Shares as beneficial owner and 283,018,750 Shares as interest in his controlled corporation, Key Shine. As at the date of this Announcement, among the 283,018,750 Shares that Key Shine are interested in, 229,424,000 Shares have been charged in favour of Wuxing City Investment HK Company Limited and deposited in a security account under the name of Key Shine and 52,000,000 Shares have been charged in favour of CCB International Overseas Limited ("**CCBI**"). The Company was further informed by Mr. Chen that Key Shine has repaid approximately HK$76.1 million to CCBI on 20 June 2019 and the 52,000,000 Shares originally charged in favour of CCBI are expected to be discharged subsequently. The Board considers that, as at the date of this announcement, business and operation of the Group remains normal and the Board is confident with the prospect of the Group.

By order of the board of directors of
Honworld Group Limited
Chen Weizhong
Chairman

Hong Kong, 21 June 2019

As at the date of this announcement, the executive Directors of the Company are Chen Weizhong, Sheng Mingjian and Wang Chao; and the non-executive Director of the Company is He Yuanchuan; and the independent non-executive Directors of the Company are Shen Zhenchang, Ng Wing Fai and Sun Jiong.

* *For identification purposes only*