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Honworld Group Limited

老恒和釀造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

**MONTHLY UPDATE ANNOUNCEMENT
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

References are made to the announcements (the “**Announcements**”) of Honworld Group Limited (the “**Company**”) dated 4 April 2019, 3 May 2019, 4 June 2019, 4 July 2019, 2 August 2019, 3 September 2019 and 30 September 2019 in relation to, among other things, the Possible Cooperation. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

This announcement is made pursuant to Rule 3.7 of the Takeovers Code.

The Company wishes to update its shareholders and potential investors that, as at the date of this announcement, Mr. Chen is still considering two non-binding indicative offers provided by two potential investors, respectively, and responding to the queries raised by the shortlisted potential investors during the due diligence process. It is expected that further negotiations as to the detailed terms of the Possible Cooperation would be conducted immediately upon the completion of the due diligence. As confirmed by Mr. Chen, as at the date of this announcement, no definitive nor legally binding agreement or memorandum of understanding has been entered into in respect of the Possible Cooperation, and no exclusive right has been granted to any of the potential investors. The Possible Cooperation may or may not proceed. Even if the Possible Cooperation materialised or eventually be consummated, it may or may not involve a change in control (as defined under the Takeovers Code) of the Company.

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Cooperation will be made by the Company until an announcement is made of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) in relation to the Possible Cooperation will be made by the Company as and when appropriate in accordance with the requirements of the Listing Rules and/or the Takeovers Code (as the case may be).

* For identification purposes only

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By Order of the Board
Honworld Group Limited
Chen Weizhong
Chairman

Hong Kong, 30 October 2019

As at the date of this announcement, the executive Directors of the Company are Chen Weizhong, Sheng Mingjian and Wang Chao; and the non-executive Director of the Company is He Yuanchuan; and the independent non-executive Directors of the Company are Shen Zhenchang, Ng Wing Fai and Sun Jiong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.