

OSB GROUP PLC

Unaudited Interim Financial Statements
For the period 1 January to 28 February 2021
Company number: 11976839



OSB GROUP PLC

Interim Statement of Comprehensive Income

For the period 1 January to 28 February 2021

	Period to 28 Feb 2021 £m	Year ended 31 Dec 2020 £m
Revenue	-	0.1
Administrative expenses	-	-
Profit before taxation	-	0.1
Taxation	-	-
Profit for the year	-	0.1

There were no recognised gains or losses for the current period and prior year other than those included in the Interim Statement of Comprehensive Income.

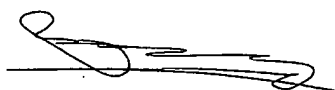
OSB GROUP PLC

Interim Statement of Financial Position

As at 28 February 2021

	Note	28 Feb 2021 £m	31 Dec 2020 £m
Current assets			
Investment in subsidiary		1,426.4	1,425.9
Intercompany receivable		-	-
Total assets		1,426.4	1,425.9
Current liabilities			
Current taxation liability		-	-
Equity			
Ordinary shares	3	4.5	1,359.8
Share premium		-	-
Retained earnings		1,359.3	4.0
Other reserves		62.6	62.1
		1,426.4	1,425.9
Total equity and liabilities		1,426.4	1,425.9

The Interim Financial Statements were approved by the Board of Directors on 2 March 2021 and signed on its behalf by:



Andy Golding
Director



April Talintyre
Director

Company number: 11976839

OSB GROUP PLC

Interim Statement of Changes in Equity

For the period 1 January to 28 February 2021

	Ordinary share capital £m	Transfer reserve £m	Own shares £m	Share- based payment reserve £m	Retained earnings £m	Total £m
At 1 January 2020	-	-	-	-	-	-
Issuance of new shares on 27 November 2020	1,359.8	65.7	-	-	-	1,425.5
Look-through accounting of Employee Benefit Trust	-	-	(4.0)	-	3.9	(0.1)
Profit for the year	-	-	-	-	0.1	0.1
Share-based payments	-	-	-	0.4	-	0.4
At 31 December 2020	1,359.8	65.7	(4.0)	0.4	4.0	1,425.9
Profit for the period	-	-	-	-	-	-
Share-based payments	-	-	-	0.5	-	0.5
Capital reduction	(1,355.3)	-	-	-	1,355.3	-
At 28 February 2021	4.5	65.7	(4.0)	0.9	1,359.3	1,426.4

OSB GROUP PLC

Notes to the Interim Financial Statements

For the period 1 January to 28 February 2021

1. Basis of preparation

The unaudited interim financial statements of OSB GROUP PLC ('the Company') have been prepared in accordance with section 838 of the companies Act 2006 for the purpose of determining the distributable reserves of the Company. The interim financial statements do not constitute the statutory financial statements of the Company with the meaning of section 434 of the Companies Act 2006.

These interim financial statements are abridged and unaudited. These financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') except for certain exemptions for interim accounts taken as permitted under section 838 of the Companies Act 2006 for matters that are not material for determining whether a distribution would contravene Part 23 of the Companies Act 2006.

These interim financial statements have been prepared on a going concern basis.

2. Accounting policies

The principal accounting policies applied in the preparation of these unaudited interim financial statements are set out below:

Basis of consolidation

The Group's Employee Benefit Trust is controlled and recognised by the Company using the look-through approach.

Revenue

Revenue is recognised on an accruals basis as services are provided or on the performance of a significant act.

Taxation

Taxation is recognised in profit or loss consistently with the recognition of items it relates to as is the expected tax charge or credit on the taxable income or loss in the period.

Share capital

	Number of Ordinary shares authorised and fully paid up	Nominal value £m
At 1 January 2020	2	-
Conversion of £1 nominal value shares into £0.01 nominal value shares	198	-
Issuance of new £0.01 nominal value shares	408	-
Conversion of £0.01 nominal value shares to £3.04 nominal value shares	(606)	-
Issuance of new £3.04 ordinary shares	447,304,196	1,359.8
Shares issued under employee share plans	8,582	-
At 31 December 2020	447,312,780	1,359.8
Capital reduction of £3.04 nominal value shares to £0.01 nominal value shares	-	(1,355.4)
At 28 February 2021	447,312,780	4.4