SOLIS HOLDINGS LIMITED
守益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2227)

(1) DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF MOTOR VEHICLE;
(2) DISCLOSEABLE TRANSACTIONS IN RELATION TO ACQUISITION OF BONDS;
(3) DISCLOSEABLE TRANSACTIONS IN RELATION TO DISPOSAL OF LISTED SECURITY AND BONDS;
(4) MAJOR TRANSACTION IN RELATION TO ENTERING INTO OF A CONSTRUCTION CONTRACT; AND
(5) NON-COMPLIANCE WITH LISTING RULES

DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF MOTOR VEHICLE

On 1 May 2025, Solis Holdings Limited (the "**Company**") disposed a motor vehicle which was held for corporate use for a consideration of S$698,000 (equivalent to approximately HK$4.3 million) (the "**Disposal**").

Asset disposed of

The subject matter of the Disposal was the motor vehicle held for corporate use in the ordinary and usual course of the Company's business. The motor vehicle is a passenger car, being a Bentley Continental GT V8, which was originally acquired on 26 October 2022 at a purchase consideration of approximately S$1.0 million.

The vehicle had been utilised by a director of the Company strictly for business-related purposes, including attending meetings with clients, business partners and other stakeholders, as well as for general corporate representation functions of the Group. The board (the "**Board**") of directors (the "**Directors**") of the Company considers that such use is consistent with the Company's business needs and industry practices.

Consideration

The consideration for the Disposal is S$698,000, which was determined after arm's length negotiations between the parties with reference to, among others, the prevailing market value of comparable vehicles of similar make, model, age and condition. The consideration is payable in cash and has been satisfied in full upon completion.

The Board considers that the consideration is fair and reasonable and on normal commercial terms, and is in the interests of the Company and its shareholders as a whole.

Information of the Purchaser

The purchaser of the motor vehicle is Matching Cars Services, a company principally engaged in the trading of motor vehicles. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Matching Cars Services and its ultimate beneficial owner, Mr. Pang Wee Tong, William are third parties independent of the Company and its connected persons (as defined under the Listing Rules of The Stock Exchange of Hong Kong Limited).

Information of the Group

The Company is a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The Group is principally engaged in designing, building and installations of mechanical and electrical systems.

Reasons and Benefits of the Disposal

The Disposal forms part of the Group's ongoing efforts to rationalise its asset base and enhance cost efficiency. In assessing the Disposal, the Board has considered, among others, the utilisation rate of the vehicle, the associated maintenance and operating costs, and the overall cost-effectiveness of retaining such asset. The Board is of the view that the Disposal represents an opportunity for the Group to realise the value of a non-core asset, reduce ongoing expenses and reallocate financial resources to its core business operations. Accordingly, the Board considers that the terms of the Disposal are fair and reasonable and that the Disposal is in the interests of the Company and its shareholders as a whole.

Based on the consideration amounting to approximately S$698,000 and the net book value amounting to approximately S$601,000 of the motor vehicle, the Group recognised an audited gain of disposal of approximately S$97,000 during the year ended 31 December 2025. The Group applied the net proceeds as general working capital of the Group and for general corporate purposes.

Listing Rules Implications

As one or more of the applicable percentage ratios under Rule 14.07 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange in respect of the Disposal exceeds 5% but is less than 25%, the Disposal constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

DISCLOSEABLE TRANSACTIONS IN RELATION TO ACQUISITION OF BONDS

On 14 July, 18 August, 2 September and 30 September 2025, the Company acquired Bond A to G detailed below on the open market (the "**Acquisitions**").

Principal terms of the Bonds

Bond A

Date	:	14 July 2025
Issuer	:	GLL IHT Pte Ltd (the "**Issuer A**")
Principal Amount	:	S$1,000,000
Consideration	:	S$1,020,856 (equivalent to approximately HK$6.2 million)
Coupon Rate	:	4.35% p.a. (payable semi-annually)
Maturity Date	:	Perpetual
Redemption at maturity	:	100%

Bond B

Date	:	18 August 2025
Issuer	:	Shangri-La Hotel Ltd (the "**Issuer B**")
Principal Amount	:	S$1,000,000
Consideration	:	S$1,006,384 (equivalent to approximately HK$6.1 million)
Coupon Rate	:	3.48% p.a. (payable semi-annually)
Maturity Date	:	24 July 2032
Redemption at maturity	:	100%

Bond C

Date	:	2 September 2025
Issuer	:	Keppel REIT MTN Pte. Ltd. (the "**Issuer C**")
Principal Amount	:	S$1,250,000
Consideration	:	S$1,271,598 (equivalent to approximately HK$7.8 million)
Coupon Rate	:	3.78% p.a. (payable semi-annually)
Maturity Date	:	Perpetual
Redemption at maturity	:	100%
Previous acquisition date	:	11 August 2025
Previous consideration	:	S$250,125 (equivalent to approximately HK$1.5 million) (the "**Previous Acquisition**") with the same terms (including coupon rate, maturity date, redemption at maturity) as above

Bond D

Date	:	2 September 2025
Issuer	:	Hotel Properties Limited (the "**Issuer D**")
Principal Amount	:	S$1,000,000
Consideration	:	S$1,050,836 (equivalent to approximately HK$6.4 million)
Coupon Rate	:	5.50% p.a. (payable semi-annually)
Maturity Date	:	Perpetual
Redemption at maturity	:	100%

Bond E

Date	:	2 September 2025
Issuer	:	Singapore Technologies Telemedia Pte Ltd (the "**Issuer E**")
Principal Amount	:	S$1,000,000
Consideration	:	S$1,049,038 (equivalent to approximately HK$6.4 million)
Coupon Rate	:	4.20% p.a. (payable semi-annually)
Maturity Date	:	Perpetual
Redemption at maturity	:	100%

Bond F

Date	:	2 September 2025
Issuer	:	ESR Asset Management Limited (the "**Issuer F**")
Principal Amount	:	S$1,000,000
Consideration	:	S$1,023,625 (equivalent to approximately HK$6.3 million)
Coupon Rate	:	5.65% p.a. (payable semi-annually)
Maturity Date	:	Perpetual
Redemption at maturity	:	100%

Bond G

Date	:	30 September 2025
Issuer	:	Mapletree Treasury Services Limited (the "**Issuer G**")
Principal Amount	:	S$1,250,000
Consideration	:	S$1,275,329 (equivalent to approximately HK$7.8 million)
Coupon Rate	:	3.048% p.a. (payable semi-annually)
Maturity Date	:	17 July 2040
Redemption at maturity	:	100%

The considerations for the Acquisitions were funded by the Company's internal resources.

The Acquisitions was made through the open market, the Company is not aware of the identities of the sellers of the bonds. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the sellers of bonds and their respective ultimate beneficial owners are third parties independent of the Company.

Information of the Issuers

Issuer A

According to the public information available to the Directors, Issuer A is a company incorporated in Singapore and a wholly owned subsidiary of Guocoland Limited which is listed on the Singapore Exchange (Stock Code: F17). Issuer A primarily provides financial and treasury services to its holding company and related corporations, and acts as a financial vehicle for the group.

Issuer B

According to the public information available to the Directors, Issuer B is a company incorporated in Singapore and a wholly owned subsidiary of Shangri-La Asia Limited which is listed on both the Stock Exchange (Stock Code: 00069) and the Singapore Exchange (Stock Code: S07). Issuer B owns and operates hotel properties, including the Shangri-La Hotel, Singapore and functions as part of the Shangri-La group's hospitality and property holding structure.

Issuer C

According to the public information available to the Directors, Issuer C is a company incorporated in Singapore and is established as a financial vehicle for the Keppel REIT group which is listed on the Singapore Exchange (Stock Code: K71U). The company primarily undertakes funding activities, including the issuance of medium-term notes under its multicurrency debt issuance programme.

Issuer D

According to the public information available to the Directors, Issuer D is a company incorporated in Singapore and listed on the Singapore Exchange (Stock Code: H15). The Issuer is principally engaged in hotel ownership, management and operation, property development and investment, as well as investment holding.

Issuer E

According to the public information available to the Directors, Issuer E a company incorporated in Singapore and a wholly owned subsidiary of Temasek Holdings, which is in turn wholly owned by the Government of Singapore through the Minister for Finance. The company is an investment holding entity focusing on the telecommunications, media and technology sectors, with a global portfolio of digital infrastructure and technology-related businesses.

Issuer F

According to the public information available to the Directors, Issuer F is a company within the ESR Group Limited, which was privatized and delisted from the Stock Exchange in July 2025 (previous Stock Code: 1821) and serves as an investment and asset management platform focused on logistics, real estate and related infrastructure assets across the Asia-Pacific region, managing funds and capital on behalf of institutional investors. Alexandrite Athena GroupCo Ltd and other entities, being the investment holding entities controlled by different funds managed and advised by Warburg Pincus LLC or its affiliates are interested in approximately 25.98% of Issuer F. The Starwood Entities are interested in approximately 23.26% of Issuer F, which are directly held by SOF-12 Sequoia Investco Ltd and Mr. Barry Stuart Sternlicht is deemed to be interested in those underlying shares. The SSW entities (being (i) SSW CEI (CN), L.P., a limited partnership established under the laws of Ontario, whose general partner is SSW CEI GP, LLC, and a substantial shareholder of the Company; and (ii) SSW (ESR) SPV, L.P., a limited partnership established under the laws of Ontario, whose general partner is SSW (ESR) SPV GP, LLC, and an affiliate of SSW CEI (CN), L.P.) are interested in approximately 10.18% of Issuer F. Sixth Street Entity (being Sherbourne Holdings, LLC, a limited liability company directly or indirectly controlled by funds managed or advised by affiliates of Sixth Street Partners, LLC) is interested in approximately 10.21% of Issuer F. Mr. Jinchu Shen; Redwood Consulting (Cayman) Ltd.; Mr. Stuart Gibson; and Qatar Holding LLC (wholly owned by Qatar Investment Authority) are interested in approximately 7.43%, 0.02%, 0.01%, 7.11% of the Issuer F respectively.

Issuer G

According to the public information available to the Directors, Issuer G is a company incorporated in Singapore and a wholly owned subsidiary of Temasek Holdings, which is in turn wholly owned by the Government of Singapore through the Minister for Finance. The company is within the Mapletree group that primarily provides treasury and financing services, including funding and capital management, to its holding company and related corporations.

Reasons For and Benefits for the Acquisitions

The Group acquired the bonds for investment purposes. The investment strategy of the Group is, among others, to generate stable return to the Group within an acceptable risk level by investing in a broad diversification of portfolio, including but not limited to stocks, bonds, funds, structured products and derivatives in different business sectors to broaden its revenue streams and to seek sustainable business which increase value for its shareholders. The Acquisitions provide the Group with an opportunity to balance and diversify its investment portfolio, as well as to generate a stable return to the Group within an acceptable risk level. The Directors consider that the Acquisitions are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

Listing Rules Implications

As one or more than one of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of each of the acquisitions for Bond A, Bond B, Bond D, Bond E, Bond F and Bond G exceeds 5% but is less than 25%, each of the acquisition of Bond A, Bond B, Bond D, Bond E, Bond F and Bond G constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

As more than one of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the acquisition for Bond C (on both standalone and an aggregate basis with the Previous Acquisition which were conducted within 12 months of the acquisition of Bond C, where applicable) exceeds 5% but is less than 25%, the acquisition of Bond C constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

DISCLOSEABLE TRANSACTIONS IN RELATION TO DISPOSAL OF LISTED SECURITY AND BONDS

On 19 February, 30 July and 11 August 2025, the Company disposed Listed Security H, Bonds I and J detailed below on the open market (the "**Disposals**").

Principal terms of the Disposals

Listed Security H

Date	:	19 February 2025
Issuer	:	GDS Holdings Limited (the "**Issuer H**")
No. of shares disposed:	:	160,000 (approximately 0.01% of the listed Class A ordinary shares of Issuer H)
Consideration	:	S$1,103,020 (equivalent to approximately HK$6.7 million) (excluding stamp duty and related expenses)
Average selling price per share	:	HK$40.10
Audited gain	:	S$51,500

Bond I

Date	:	30 July 2025
Issuer	:	STT GDC Pte. Ltd. (the "**Issuer I**")
Consideration	:	S$1,069,843 (equivalent to approximately HK$6.5 million)
Coupon Rate	:	5.700% p.a. (payable semi-annually)
Maturity Date	:	Perpetual
Audited gain	:	S$57,000

Bond J

Date	:	11 August 2025
Issuer	:	The Straits Trading Company Limited (the "**Issuer J**")
Coupon Rate	:	3.250% p.a. (payable semi-annually)
Maturity Date	:	13 February 2028
Consideration	:	S$750,000 (equivalent to approximately HK$4.6 million)
Audited gain	:	S$24,200
Previous disposal date	:	16 April 2025
Previous Consideration	:	S$737,265 (equivalent to approximately HK$4.5 million) (the "**Previous Disposal**") with the same terms (including coupon rate and maturity date) as above

As the disposals were conducted on the open market, the identity of the purchaser(s) of the bonds cannot be ascertained. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, none of the connected persons of the Company nor their associates has purchased the bonds which were being disposed of by the Company.

All Listed Security H, Bonds I and J were subscribed by the Company and held for investment purposes. Since the Disposals were conducted on the open market at the prevailing market price, the Directors consider that the Disposals were on normal commercial terms and its terms including the consideration were fair and reasonable.

Information of the Issuers

Issuer H

According to the public information available to the Directors, Issuer H is a company incorporated in Cayman Islands, the shares of which are listed on the Stock Exchange (Stock Code: 09698) and NASDAQ (Stock Code: GDS). Issuer H is a leading developer and operator of high-performance data centers in China, providing colocation and managed services to large internet, cloud and enterprise customers.

Issuer I

According to the public information available to the Directors, Issuer I is a company incorporated in Singapore and a wholly owned subsidiary of Temasek Holdings, which is in turn wholly owned by the Government of Singapore through the Minister for Finance. Issuer I and its subsidiaries are principally engaged in communication services.

Issuer J

According to the public information available to the Directors, Issuer J is a company incorporated in Singapore with limited liability, the shares of which are listed on the Singapore Exchange (Stock Code: S20). Issuer J primarily engages in investment holding, with diversified interests across resources, property and hospitality through its portfolio of strategic investments and subsidiaries.

Intended Use of Proceeds

The Group intends that the proceeds from the Disposals would be applied towards the Group's general working capital. The Group may also apply the proceeds for new investment should any suitable investment opportunities arise.

Reasons and Benefits for the Disposals

The investment strategy of the Group is, among others, to generate stable return to the Group within an acceptable risk level by investing in a broad diversification of portfolio, including but not limited to stocks, bonds, funds, structured products and derivatives in different business sectors to broaden its revenue streams and to seek sustainable business which increase value for its shareholders. In addition, the Group has sought an opportunity to balance and diversify its investment portfolio when opportunities arose and would, from time to time, realise its investment which to do so will be in the best interests of the Group. Having considered the performance of the price of the listed security and bonds, the Board is of the opinion that the Disposals represent a good opportunity for the Group to exit the investment in the bonds and listed securities. The proceeds of the Disposals will be applied for new investments should any suitable investment opportunities arise.

The Company has recognised audited gain of approximately S$51,500 which is calculated based on the difference between the carrying amount of the disposal of Listed Security H as at 31 December 2024 and the aggregate consideration of the Listed Security H upon disposal (exclusive of transaction costs) and S$57,000 and S$24,200 which is the interest income upon the disposal of Bond I and Bond J respectively during the year ended 31 December 2025.

Listing Rules Implications

As one or more than one of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the disposal for each of the Listed Security H and Bond I exceed 5% but is less than 25%, the disposals of Listed Security H and Bond I each constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the disposal for Bond J (on an aggregate basis with the Previous Disposal which were conducted within 12 months of the disposal of Bond J, where applicable) exceeds 5% but is less than 25%, the disposal of Bond J constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

MAJOR TRANSACTION IN RELATION TO ENTERING INTO OF A CONSTRUCTION CONTRACT

On 1 April 2024, an indirect wholly owned subsidiary of the Company entered into a construction agreement (the "**Construction Contract**') with a contractor in relation to the erection of a 4-storey terrace factory with temporary ancillary workers' dormitory on the Group's existing property at the construction price of S$4,501,000 (equivalent to approximately HK$27.5 million).

The Construction Contract

The principal terms of the Construction Contract are set out below:

Date	:	1 April 2024
Parties	:	(a) Sing Moh Electrical Engineering Pte Ltd ("**SMEE**")
	:	(b) IMCS Construction Pte. Ltd. ("**Contractor**")
		The Contractor, IMCS Construction Pte. Ltd. is a company incorporated in Singapore which primarily engaged in general construction activities, including building works and civil engineering services. The company provides construction and related contracting services to support infrastructure and development projects.
		To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Contractor and its ultimate beneficial owners, Mr. Tho Chee Seng and Mr. Ng Choon Teck are Independent Third Parties.
Completion	:	15 months from contract date (1 April 2024). The construction has since completed, with the Temporary Occupation Permit issued on 17 July 2025 and Certificate of Statutory Completion issued on 1 October 2025.
Defects liability period	:	The defects liability period shall be 12 months from date of issuance of the Certificate of Completion.
Construction Price	:	S$4,501,000 (equivalent to approximately HK$27.5 million)
		The construction price was determined on a lump sum basis following a tender process conducted by the Company, taking into account the contractor's quotation, project specifications, scope of works and prevailing market conditions.

Payment Terms	:	Payment of the construction price shall be made by way of progress payments. The contractor will submit progress claims periodically, which will be subject to the assessment and certification by the project consultant. Certified amounts will be payable in accordance with the payment terms of the contract.

Reasons For and Benefits of Entering into of the Construction Contract

The Board considers that the entering into of the Construction Contract is in the interests of the Company and its shareholders as a whole. The subject property is an aged building which was acquired on an "as-is" basis and free from all encumbrances. Given the condition of the existing structure, the proposed works involve the demolition of the existing building and the erection of a new building in its place, with a view to replacing the outdated structure and improving the overall condition, functionality and compliance of the property with prevailing regulatory requirements.

Upon completion of the redevelopment, the property will be utilised as warehouse, office, dormitory and ancillary facilities. The redevelopment is also expected to enhance the long-term usability of the site and may potentially improve asset utilisation, subject to prevailing market conditions.

The Construction Contract forms part of the Group's general asset management strategy to maintain and optimise its property portfolio where appropriate. The Board does not expect the entering into of the Construction Contract to result in any material change to the Group's principal business activities.

The Construction Contract was funded by the internal resources of the Group.

Listing Rules Implications

As the highest applicable percentage ratio (as defined in the Listing Rules) in respect of the entering into of the Construction Contract exceeds 25% but is less than 75%, the Construction Contract constitutes a major transaction for the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, no Shareholder is required to abstain from voting if the Company were to convene a general meeting for the approval of the Construction Contract and the transactions contemplated thereunder. Accordingly, pursuant to Rule 14.44 of the Listing Rules, written Shareholders' approval may be accepted in lieu of holding a general meeting to approve the Construction Contract and the transactions contemplated thereunder. The Company has obtained the written approval from a closely allied group of Shareholder, comprising HMK owned as to 90% by Mr. Tay and Mr. Tay, which are beneficiary interested in an aggregate of 552,336,000 Shares, representing approximately 60.33% of the total number of issued Shares as at the date of this announcement, to approve the Construction Contract and the transactions contemplated thereunder. As such, no general meeting will be convened for the purpose of approving the Construction Contract and the transactions contemplated thereunder pursuant to Rule 14.44 of the Listing Rules.

A circular of the Company containing, among others, (i) further details of the Construction Contract and the transactions contemplated thereunder, and (ii) other information required to be disclosed under the Listing Rules will be despatched on or before 29 July 2026 to the Shareholders, in accordance with the Listing Rules.

NON-COMPLIANCE WITH THE LISTING RULES AND REMEDIAL ACTIONS

Reasons Leading to the Non-Compliances

To the best of the Company's knowledge and belief, the delay in disclosure and the non-compliance with the Chapter 14 of the Listing Rules was due to the unintentional and inadvertent oversight by the responsible staff. The responsible staff only computed the size test based on assets ratio and did not aggregate a series of transactions completed within 12 months for Bond C and Bond J and treat them as if they were one transaction. The responsible staff also failed to properly assess whether the construction contract constitutes a capital expenditure contract falling within the definition of "transaction" under Rule 14.04 of the Listing Rules. The steps taken by the responsible staff at the material time were limited to internal operational approval processes.

The Board was not made aware of the transactions at the material time as they were not escalated beyond operational approval levels. The Board also noted that the non-compliances were not intentional in nature, but resulted from inadequate understanding and misapplication of the Listing Rules by the relevant personnel.

Board Awareness and Internal Control Policies

While the Company had internal policies governing transaction approvals, such policies primarily relied on assets ratio under the Group's approval matrix and did not expressly incorporate a formal Listing Rules classification step prior to execution.

The Company notes that this limitation in the internal control framework contributed to the transactions not being identified as notifiable transactions at the relevant time.

The Board received monthly management updates in accordance with CG Code D.1.2. However, the transactions were not specifically highlighted as they were not identified as reportable under the internal reporting framework then in place. Accordingly, the Board was not in a position to assess the regulatory implications of the transactions through the monthly reporting process.

Remedial Measures and Implementation Timeline

The Company deeply regrets its non-compliance with the Listing Rules but it would like to stress that such non-compliances were inadvertent, and the Company had no intention to withhold any information. To prevent the reoccurrence of the similar incidents of non-compliance with the Listing Rules, the following remedial actions have been or will be taken by the Group:

(a) the Company has enhanced its internal manual (the "**Manual**") which included the definition of "Transaction" and listed examples which may constitute "Transaction" under Chapter 14 of the Listing Rules and required the finance department to examine the historical transaction records with same party over the past 12 month and use the size test checklist to calculate the applicable percentage ratios and submit to Chief Executive Officer for review and approval; if any of the percentage ratios exceeds 5% on a standalone basis or in aggregate with a series of transactions within a 12 month period, will seek for Board's approval prior to proceeding any transaction. The Company Secretary shall review the results of relevant calculation and where necessary, advise the management to seek external legal and/or financial advisers for assistance. The Board shall consider approving such transactions only after obtaining the analysis and opinions in relation to Listing Rules compliance from the finance department. This has been implemented as at the date of this announcement;

(b) the Company will also arrange trainings on regulatory compliance matters relating to notifiable transactions and the Manual to the Directors, senior management, responsible staff and management to strengthen and reinforce their existing knowledge as well as their ability to identify potential issues at an early stage, ensure that they fully understand the requirements of the Listing Rules. The online training by an external provider is expected to be arranged on or before 30 September 2026;

(c) the Company will review its internal control and compliance system on an annual basis to identify any weakness and engage an independent internal control consultant to include the review of the Company's internal control systems in relation to notifiable transactions and regulatory compliance to identify for any further improvement recommendations. This is expected to be completed before September 2026;

(d) inclusion of a dedicated section on proposed and completed transactions in monthly management reports, which is expected to be implemented from June 2026; and

(e) the Company shall work more closely with its external legal advisers on compliance issues and shall, as and when appropriate, consult other professional advisers before entering into possible notifiable transaction or when notifiable transactions are being contemplated. Upon identification of this oversight, the management has work closely with external legal advisers in consulting the relevant Listing Rules and preparing the announcement.

For the purpose of this announcement, the exchange rate of S$1.00 = HK$6.11 has been used for currency translation, where applicable. Such an exchange rate is for illustrative purposes and does not constitute representations that any amount in HK$ or S$ has been, could have been or may be converted at such a rate.

By Order of the Board
Solis Holdings Limited
Tay Yong Hua
Executive Chairman and Executive Director

Singapore, 8 July 2026

As at the date of this announcement, the executive Directors are Mr. Tay Yong Hua and Mr. Kenneth Teo Swee Cheng (Kenneth Zhang Ruiqing); and the independent non-executive Directors are Ms. Carolyn Seet Su Lin, Mr. Choong Pei Nung and Mr. Kwong Choong Kuen (Huang Zhongquan).