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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2228)

VOLUNTARY ANNOUNCEMENT

INCLUSION OF SHARES IN THE SHANGHAI-HONG KONG STOCK CONNECT AND THE SHENZHEN-HONG KONG STOCK CONNECT PROGRAMS

QuantumPharm Inc. (the “**Company**”) is pleased to announce that the Company’s shares, which trade on the Hong Kong Stock Exchange, have been included in the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect programs, effective on 10 September 2024, pursuant to the announcements made by the Shanghai Stock Exchange and the Shenzhen Stock Exchange, respectively. Following its inclusion, eligible investors in Mainland China will have direct access to the trading of the Company’s shares.

About Shanghai-Hong Kong Stock Connect

The Shanghai-Hong Kong Stock Connect established a two-way trading link between the Shanghai Stock Exchange and the Hong Kong Stock Exchange. The stock connect allows qualified Mainland Chinese investors to access eligible Hong Kong shares (Southbound) as well as Hong Kong and overseas investors to trade eligible A-shares (Northbound) subject to a certain amount of daily quota.

About Shenzhen-Hong Kong Stock Connect

The Shenzhen-Hong Kong Stock Connect is a mutual stock market access mechanism between Mainland China and Hong Kong, under which the Shenzhen Stock Exchange and the Hong Kong Stock Exchange have established technical connectivity to enable investors in Mainland China and Hong Kong to trade eligible shares listed on each other's market through their local securities companies or brokers.

By order of the Board
QuantumPharm Inc.

Dr. Wen Shuhao

Chairman of the Board and Executive Director

Hong Kong, 11 September 2024

As at the date of this announcement, the Board comprises Dr. Wen Shuhao, Dr. Ma Jian, Dr. Lai Lipeng and Dr. Jiang Yide Alan as executive directors; Dr. Gu Cuiping as non-executive director; Mr. Law Cheuk Kin Stephen, Ms. Chan Wing Ki and Mr. Chow Ming Sang as independent non-executive directors.