

29 July 2025

Dear Shareholder

We enclose a Notice of General Meeting ("GM") and a proxy form. Please refer to the Chairman's letter for further details with respect to the GM. You can register your proxy appointment and voting instructions by going to Equiniti's Shareview website, www.shareview.co.uk, and logging in to your Shareview Portfolio. To register for a Shareview Portfolio, go to www.shareview.co.uk and enter the requested information. We believe that it is in the interests of all shareholders to take advantage of the Directors' powers to communicate with shareholders electronically. We therefore recommend that shareholders elect to receive shareholder documents, notices and/or information ("Company Documents") electronically via the Company's website, www.schroders.com/sbot, where they can be viewed and downloaded online. You can also choose to elect to receive email communications that Company Documents are available on the Company's website. To select either or both of these options, please log onto www.shareview.co.uk and click on the link to sign up for paper-free communications. Any option selected can be de-selected at any time by logging onto your account at www.shareview.co.uk.

Yours faithfully

Schroder Investment Management Limited
Company Secretary

Registered in England No. 12892325
Registered Office: 1 London Wall Place, London EC2Y 5AU Telephone: 020 7658 6000
An Investment Company under Section 833 of the Companies Act 2006

Schroder British Opportunities Trust plc

Notice of General Meeting

Notice is hereby given that a General Meeting of Schroder British Opportunities Trust plc will be held on 9 September 2025 at 1.30p.m. at 1 London Wall Place, London EC2Y 5AU to consider the following resolutions, of which resolution 1 will be proposed as an ordinary resolution, and resolution 2 will be proposed as a special resolution:

1. To approve the adoption of a new investment policy of the Company.
2. To approve the adoption of new articles of association of the Company.

By order of the board
Schroder Investment Management Limited
Company Secretary
29 July 2025

Registered Office:
1 London Wall Place,
London EC2Y 5AU
Registered Number: 12892325

Explanatory notes on the completion of this form of proxy are set out opposite.