RYKADAN
CAPITAL

RYKADAN CAPITAL LIMITED
宏基資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2288)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcement of Rykadan Capital Limited (the "**Company**") dated 3 December 2024 regarding the very substantial disposal in relation to the Disposals (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the "**Circular**") containing, among other things, (i) further details of the Disposals; (ii) the valuation report on the Properties; and (iii) a notice of the EGM was expected to be despatched to the Shareholders on or before 15 January 2025. As additional time is required to prepare and finalize certain information to be included in the Circular, the date of despatch of the Circular will be postponed to a date falling on or before 27 March 2025.

By order of the Board
Rykadan Capital Limited
Chan William
Chairman and Chief Executive Officer

Hong Kong, 14 January 2025

As at the date of this announcement, the Board comprises Mr. CHAN William (Chairman and Chief Executive Officer), and Mr. LO Hoi Wah, Heywood (Chief Financial Officer) as executive Directors, Mr. NG Tak Kwan as a non-executive Director and Mr. TO King Yan, Adam, Mr. HO Kwok Wah, George and Ms. KHAN Sabrina as independent non-executive Directors.