

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GRANDTOP INTERNATIONAL HOLDINGS LIMITED
泓鋒國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2309)

CHANGE IN QUALIFIED ACCOUNTANT

The board of directors (the “Board”) of Grandtop International Holdings Limited (the “Company”) announces that Mr. Edmund Siu (“Mr. Siu”) has tendered his resignation as the qualified accountant of the Company with effect from 30 July 2007 due to personal reason. Mr. Siu has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Ms. Wong Po Ling, Pauline has been appointed as the qualified accountant of the Company with effect from 30 July 2007. Ms. Wong is an associate member of both the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales. She holds a Bachelor’s Degree in Accountancy and has over 10 years of experience in professional auditing and accounting.

By Order of the Board
Grandtop International Holdings Limited
Hui Ho Luek, Vico
Executive Director

Hong Kong, 31 July 2007

As at the date hereof, the directors of the Company are Mr. Yeung Ka Sing, Carson, Mr. Hui Ho Luek, Vico, Mr. Steven McManaman, Mr. Lee Yiu Tung, Mr. Ip Wing Lun, Ms. Wong Po Ling, Pauline and Ms. Siu Bessie as executive directors, Mr. Fu Wing Kwok, Ewing as non-executive director, Mr. Chang Kin Man, Mr. Zhou Han Ping, and Mr. Yip Man Ki as independent non-executive directors.

* *For identification purposes only*