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LONG INVESTMENT CORP

LONG 投資集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

COMPLETION OF SHARE PURCHASE TRANSACTIONS INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

Reference is made to the announcement dated 17 April 2026 and supplemental announcement dated 21 April 2026 of Long Investment Corp (the “**Company**”) (together, the “**Announcements**”) in relation to two share purchase transactions (each of which is not conditional on the other and where the Sellers are independent of each other) involving the issue of consideration shares under general mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

COMPLETION OF SHARE PURCHASE TRANSACTIONS INVOLVING THE ISSUE OF CONSIDERATION SHARES

The Board is pleased to announce that the conditions set out in each of the Share Purchase Agreements have been fulfilled and Completion of both Transactions took place on 4 May 2026 in accordance with the terms and conditions of each of the Share Purchase Agreements.

An aggregate of 40,601,429 Consideration Shares (comprising 22,744,286 Consideration Shares issued pursuant to Share Purchase Agreement A and 17,857,143 Consideration Shares issued pursuant to Share Purchase Agreement B) have been allotted and issued under the Transactions at the Issue Price of HK\$0.728 per Consideration Share.

Prior to Completion, the Company had 416,276,978 Shares in issue. The Consideration Shares represent: (i) approximately 9.75% of total number of Shares in issue immediately before Completion of both Transactions; and (ii) approximately 8.89% of the total number of Shares in issue as enlarged by the allotment and issue of the Consideration Shares under both Transactions.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquires, the shareholding structures of the Company (i) immediately before Completion and (ii) immediately upon Completion of each and both of the Transactions are set out below:

	Immediately before Completion		Immediately upon Completion of the transaction under the Share Purchase Agreement A (Note 5)		Immediately upon Completion of the transaction under the Share Purchase Agreement B (Note 6)		Immediately upon Completion of the transactions under both Share Purchase Agreements	
	Number of Shares	Approximate %	Number of Shares	Approximate %	Number of Shares	Approximate %	Number of Shares	Approximate %
	Seller A (Note 1)	-	-	22,744,286	5.18	-	-	22,744,286
Seller B (Note 2)	-	-	-	-	17,857,143	4.11	17,857,143	3.91
Longling Capital Ltd (Note 3)	121,263,015	29.13	121,263,015	27.62	121,263,015	27.93	121,263,015	26.54
Innoval Capital Holding Limited (Note 4)	69,379,496	16.67	69,379,496	15.80	69,379,496	15.98	69,379,496	15.19
Public Shareholders	225,634,467	54.20	225,634,467	51.39	225,634,467	51.97	225,634,467	49.39
	416,276,978	100.00	439,021,264	100.00	434,134,121	100.00	456,878,407	100.00

Notes:

1. Seller A is a company incorporated in the British Virgin Islands with limited liability, which is controlled by Mr. Zhang Junwei.
2. Seller B is a company incorporated in the British Virgin Islands with limited liability, which is controlled by Mr. Zhou Zhi.
3. Longling Capital Ltd is a company incorporated in the British Virgin Islands with limited liability, the entire issued share capital of which is beneficially owned by Mr. Cai Wensheng, the chairman of the Board and a non-executive Director.
4. Innoval Capital Holding Limited is a company incorporated in the British Virgin Islands, the entire issued share capital of which is held by Mr. Moore Xin Jin.

5. This only takes into account of the shareholding structures of the Company after completion of Share Purchase Agreement A, without taking into account the completion of Share Purchase Agreement B. The relevant columns have been included for completeness. Given that both Share Purchase Agreement A and Share Purchase Agreement B have been completed, please refer to the column headed “Immediately upon Completion of the transactions under both Share Purchase Agreements” for information relating to the shareholding structures of the Company as at the date of this announcement.

6. This only takes into account of the shareholding structures of the Company after completion of Share Purchase Agreement B, without taking into account the completion of Share Purchase Agreement A. The relevant columns have been included for completeness. Given that both Share Purchase Agreement A and Share Purchase Agreement B have been completed, please refer to the column headed “Immediately upon Completion of the transactions under both Share Purchase Agreements” for information relating to the shareholding structures of the Company as at the date of this announcement.

By order of the Board
Long Investment Corp
Cai Wensheng
Chairman

Hong Kong, 4 May 2026

As at the date of this announcement, the Board comprises Mr. Lin Yanjun and Mr. Chiu Tak Wai as executive Directors, Mr. Cai Wensheng (Chairman) as non-executive Director, Mr. Choi Kam Keung, Mr. Wang Lijie and Ms. Zhang Suining as independent non-executive Directors.