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CAPITAL
VC LIMITED

首都創投有限公司

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*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*

(Stock Code: 02324)

**RESULTS OF THE RIGHTS ISSUE
ON THE BASIS OF ONE (1) RIGHTS SHARE
FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE**

References are made to the prospectus of Capital VC Limited (the “**Company**”) dated 27 January 2026 (the “**Prospectus**”) and the announcement of the Company dated 20 February 2026 (the “**Announcement**”) in relation to the Rights Issue. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus, unless the context otherwise requires.

RESULTS OF THE RIGHTS ISSUE AND THE COMPENSATORY ARRANGEMENTS

As disclosed in the Announcement, as at 4:00 p.m. on Tuesday, 10 February 2026, being the Latest Time for Acceptance, a total of 10 valid applications had been received for a total of 173,865,925 Rights Shares, representing approximately 38.6% of the total number of Rights Shares offered under the Rights Issue. The remaining 276,262,324 Unsubscribed Rights Shares, representing approximately 61.4% of the total number of Rights Shares offered under the Rights Issue, would be subject to the Compensatory Arrangements.

The Board wishes to announce that, as at 4:00 p.m. on Thursday, 5 March 2026, being the latest time of placing of the Unsubscribed Rights Shares by the Placing Agent, all the 276,262,324 Unsubscribed Rights Shares were successfully placed at the price of HK\$0.12 per Share, which is equal to the Subscription Price, under the Placing. Accordingly, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is an Independent Third Party; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules) upon completion of the Placing.

As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional at 4:00 p.m. on Friday, 6 March 2026.

Accordingly, the gross proceeds from the Rights Issue (including the Compensatory Arrangements) were approximately HK\$54.0 million, and the estimated net proceeds from the Rights Issue after deducting all necessary expenses will be approximately HK\$52.9 million. Assuming no material fluctuations in the stock market, the Company intends to apply (i) approximately HK\$29.0 million for the investment in listed securities in the industries of media and entertainment, financial services and related businesses, and construction in Hong Kong, the PRC and the USA by 31 March 2027 receiving the proceeds from the Rights Issue; (ii) approximately HK\$18.0 million for the investment in unlisted debt securities in the industries of media and entertainment, financial services and related businesses, and construction mainly in Hong Kong, the PRC and the USA by 31 March 2027; and (iii) the remaining of approximately HK\$5.9 million for general working capital needs (being "directors' fee, salaries, investment manager's fee, audit fee, valuation fee and rental expenses") of the Group by 31 March 2027. The proposed investments are in line with the investment objectives of the Company.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company immediately before and after the completion of the Rights Issue:

Name of Shareholders	Immediately before completion of the Rights Issue		Immediately upon completion of the Rights Issue	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Kong Fanpeng (<i>Director</i>)	2,750,000	0.61	2,750,000	0.31
Public Shareholders	447,378,249	99.39	897,506,498	99.69
	<u>450,128,249</u>	<u>100.00</u>	<u>900,256,498</u>	<u>100.00</u>

Note: The percentage figures have been subject to rounding adjustments. Any discrepancies between totals and sums of amounts listed herein are due to rounding adjustments.

DESPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post, at their own risk, to their registered addresses on Friday, 13 March 2026.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 16 March 2026.

By Order of the Board
Capital VC Limited
Chan Cheong Yee
Executive Director

Hong Kong, 12 March 2026

As at the date of this announcement, the Board comprises Mr. Kong Fanpeng and Mr. Chan Cheong Yee as executive directors; and Ms. Lai Fun Yin, Mr. Cheung Wai Kin and Ms. Luo Yanling as independent non-executive directors.