China Uptown Group Company Limited
中國上城集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2330)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of China Uptown Group Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Chen Faqing ("**Mr. Chen**") has been appointed as an executive Director with effect from 5 June 2026.

The biographical details of Mr. Chen is set out below:

Mr. Chen Faqing, aged 51, possesses extensive experience in corporate operations, project preparation, and cross-industry management. He served as the chairman's assistant of Wenzhou Chuanyang Maternity and Baby Products Co., Ltd.* (溫州市川洋婦嬰用品有限公司) from October 2011 to January 2016; an executive director and the general manager of Liuzi Culture (Wenzhou) Co., Ltd.* (六字文化(溫州)有限公司) from August 2016 to August 2023; and the deputy general manager of Wenzhou Zhili Technology Co., Ltd.* (溫州智鯉科技有限公司) from September 2024 to July 2025.

Mr. Chen has entered into a service contract with the Company on 5 June 2026 for an initial term of one year commencing from 5 June 2026 unless terminated by not less than one month's notice in writing served by either party to the other or payment in lieu of notice. He is subject to retirement and re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation in accordance with the articles of association of the Company. Mr. Chen is not entitled to any director's fee but is entitled to a discretionary bonus, which will be determined by the Board with reference to the recommendation from the remuneration committee of the Company based on his duties and responsibilities in the Group and the market conditions from time to time.

Save as disclosed above, Mr. Chen (i) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years, (ii) does not hold any other position in the Group, (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company, and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, neither is there any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to the appointment of Mr. Chen that needs to be brought to the attention of the shareholders of the Company.

The Board would like take this opportunity to welcome Mr. Chen for joining the Board.

By order of the Board
China Uptown Group Company Limited
Wu Yanhua
Executive Director and Chief Executive Officer

Hong Kong, 5 June 2026

As at the date of this announcement, the executive Directors are Ms. Wu Yanhua (Chief Executive Officer), Mr. Lau Chi Yan, Pierre, Mr. Qian Sheng Hua and Mr. Chen Faqing, and the independent non-executive Directors are Mr. Yau Sze Yeung, Mr. Su Zhi Jie and Ms. Aika Ouji.

* *For identification purpose only*