SYNERGIS HOLDINGS LIMITED
昇捷控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 02340)

EARLY REDEMPTION OF CONVERTIBLE BONDS

References are made to the announcements of Synergis Holdings Limited ("the Company") dated 24 October 2019 and 18 November 2019 in relation to the Placing in an aggregate principal amount of up to HK$42 million due on 18 November 2021 under General Mandate (the ''Announcements''). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the terms and conditions of the Placing Agreement, the Company may at any time prior to the maturity date of the Convertible Bonds, by giving a redemption notice in writing (the "Redemption Notice") to the holders of the Convertible Bonds (the "Bondholders"), redeem all or any part of the Convertible Bonds at a redemption price equal to the aggregate of 100% of the outstanding principal amount on the Convertible Bonds to be redeemed together with all accrued and unpaid interest, if any.

Immediately before the date of this announcement, none of the principal amount of Convertible Bonds have been redeemed by the Company or converted into Conversion Shares. The Company has given the Redemption Notice to the Bondholders to request early redemption on all the outstanding Convertible Bonds (the "Redemption"). On 29 April 2021, the Company redeemed all the outstanding Convertible Bonds in full at the redemption price equal to 100% of the outstanding principal amount of HK$42 million together with all accrued and unpaid interest thereon. Upon completion of the Redemption, the Convertible Bonds will be cancelled in whole and the Company will be discharged from all of the obligations under and in respect of the Convertible Bonds.

The Company considers that the Redemption could provide a good opportunity for the Group to optimise its capital structure and reduce finance costs, and is therefore in the interests of the Company and the Shareholders as a whole.

By order of the Board
Synergis Holdings Limited
Kingston Chu Chun Ho
Chairman

Hong Kong, 29 April 2021

As at the date of this announcement, the Board comprises Mr. Kingston Chu Chun Ho (Chairman) and Ms. Hui Suk Man (Deputy Chairman and Managing Director for the property and facility management) as Executive Directors; and Mr. Lau Man Tak, Mr. Eric Lee Hon Man and Mr. To Chun Wai as Independent Non-executive Directors.